

General Schedule of Features and Charges (GSFC)

For Merchant Acquiring Services (w.e.f. 1st September, 2019)

Particulars		Standard Charges
Annual Maintenance Charges (Per TID)	GPRS	INR 1000
	PSTN	INR 2000
	Bharat QR	INR 250
Transaction service charges		INR 1 per Txn
Late Settlement Charges		INR 350 per late settlement after 2 days
Low throughput charges (Not Applicable for Bharat QR)	Nil transaction	INR 350 per month
	Upto INR 10,000 per month	INR 250 per month
	Between INR 10,000 and INR 25,000 per month	INR 150 per month
Lost terminal charges	GPRS	INR 12000
	PSTN	INR 9000
Damaged terminal charges		Actual cost of repair + INR 500
Application Cancellation charges		INR 1000
Chargeback Management Fees		INR 500 per case
Deinstallation		INR 3000 if deinstalled within 12 months
Processing of refund transactions		MDR Cost + INR 100 per refund

Please Note:

- **Abbreviations Used:** TID = Terminal Identification Number, QR = Quick Response, GPRS = General Packet Radio Service, PSTN = Public Switched Telephone Network, txn = transaction, INR = Indian Rupee
- Charges are exclusive of the Goods and Service Tax (GST).
With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
- Charges may vary as per the Banks discretion. All charges are subject to revision with an intimation of 30 days to the Merchant.
- Services not available at all the locations. Please get in touch with your nearest Kotak Mahindra Bank branch for availability of Merchant Acquiring Services in your location