

# Terms and Conditions

# Index

Sr.no.	Topic	Page No.
1	<a href="#">Vouchers, offers and Everyday Account</a>	3
2	<a href="#">Credit Cards</a>	4
3	<a href="#">Loans and Lockers</a>	5
4	<a href="#">Insurance</a>	6
5	<a href="#">Investments</a>	6
6	<a href="#">ActivMoney</a>	7

## Vouchers, offers and Everyday Account

1. Kotak Crème Milestone Benefit vouchers, privileges and rewards are subject to regular salary credit and activation of Debit Card. The following offers are only valid till first three months of account activation. T&C pertaining to Privy League Programme apply. For detailed T&C visit [www.kotak.com](http://www.kotak.com)

- a. Taj Epicure membership, **Lafayette concierge** and **MMT Black Elite Annual Membership** : This offer is subject to a net salary of ₹3 Lakh and above.
- b. Shopping Voucher:
  - I. For employee with a net salary between ₹1 Lakh - ₹3Lakh, voucher worth ₹3,000 shall be provided
  - II. For employee with a net salary between ₹50,000 – ₹1 Lakh, voucher worth ₹2,000 shall be provided
  - III. For rest of the employees, voucher worth ₹250 shall be provided
- c. **EazyDiner** access to 2000+ premium restaurants and VIP access across India and Dubai. For more details please visit [www.kotak.com](http://www.kotak.com). Not applicable for Everyday and Neon Customers
- d. Milestone Benefit vouchers will be issued post first salary credit in account and Debit Card activation on Point of Sale or E-Commerce. Voucher Details will be communicated through email. Vouchers will be issued only once and in the subsequent month of criteria fulfilment.

2. **Everyday Account**: Terms and conditions Apply. These offers are subject to change as per Bank's discretion without any prior communication. To know the latest offers, visit <https://www.kotak.com/en/offers/view-all-offers/all-offers.html>

## Credit Cards

Issuance of credit cards is at the sole discretion of Kotak Mahindra Bank Limited. All features and benefits are subject to Credit Card T&C. Please read the Credit Card T&C carefully provided on the Bank website. For Details please visit <https://www.kotak.com/en/personal-banking/cards/credit-cards.html>  
Priority Pass issuance fee is nil for Privy Black customer. Issuance fee is charged against a one year membership for Priority Pass. Priority Pass Usage is chargeable for Card Holder (and guest)

Eligibility for Credit Card:

- **White Reserve Credit Card** for employees with Monthly Net Salary above ₹3 Lakh and above
  - Get Rs.2.5 Lakh worth of Luxury brand vouchers for spends of ₹1 Cr. Issuance of credit cards is at the sole discretion of Kotak Mahindra Bank Limited. All features and benefits are subject to Credit Card Terms & Conditions. Please read the Credit Card Terms & Conditions carefully provided on the Bank website [www.kotak.com](http://www.kotak.com).
  - The above list of brands is subject to change from time to time.
- **White Credit Card** for employees with Monthly Net Salary  $\geq$  ₹1 Lakh to ₹3 Lakh
  - Get Rs.27000\*worth of Luxury voucher and the benefit available on kotak white pass value spends of Rs.12 Lakhs in a card anniversary year. Please read the Credit Card Terms & Conditions carefully provided on the Bank website [www.kotak.com](http://www.kotak.com).
  - The above list of brands is subject to change from time to time.
- **Zen Credit Card** for other employees with Monthly Net Salary  $<$  ₹1 Lakh
  - Access to 8 domestic airport lounges (2 per quarter) in India and 3 complimentary access per calendar year to Priority Pass International Lounges outside India. . All features and benefits are subject to Credit Card Terms & Conditions. Please read the Credit Card Terms & Conditions carefully provided on the Bank website [www.kotak.com](http://www.kotak.com).
  -
- **Indian Oil Credit Card** for all employees –
  - 5% savings is calculated as 4% back in the form of Reward points and 1% back as Fuel Surcharge waiver
  - 2% back on Dining & Groceries is valid only on select merchant categories - 5812, 5814, 5813, 5411, 5311, 5399, 5422, 5451, 5499 & 5441
  - Applicable only on Credit Card with Joining Fees

## Loans and Lockers

1. Terms & Conditions Apply. Credit at the sole discretion of Kotak Mahindra Bank Ltd. and subject to guidelines issued by RBI from time to time. For details please refer <https://www.kotak.com/en/personal-banking/loans/payday-loan/features.html>.

- a. All loans, over-drafts and credit card are subject to complete documentation and at sole discretion of Kotak Mahindra Bank Ltd and subject to guidelines issued by RBI from time to time. Bank may engage the services of marketing agents for the purpose of securing loan assets
- b. Car loan offer is from Kotak Mahindra Prime Limited, a subsidiary of Kotak Mahindra Bank Limited, loan disbursement will be subject to complete documentation and credit approval at sole discretion of Kotak Mahindra Prime Ltd and subject to guidelines issued by RBI from time to time. Available at select locations.
- c. These offers are applicable only for Salary Active customers with Kotak
- d. All Asset, Rate of Interest are subject to change in case there is a change in lending rate
- e. Personal Loan scheme details below:

Details	Criteria
CIBIL	Min. 730
Salary	Min. ₹50,000 and above
Loan amount	₹10 Lakh and above
Case	Fresh case + (BT for HDFC, IDFC, ICICI, Bajaj, Yes Bank, Tata capital and Axis only)

Please note: This rate will be valid as long as PL open market rate stays at 10.50%, and any movement in this rate offering will have proportionate movement in this special offering.

2. Allotment of locker is subject to availability and regular salary credit.

## Insurance

1. Insurance is underwritten by Kotak Mahindra General Insurance Company Ltd. Kotak Mahindra Bank Ltd. is a Corporate Agent of Kotak Mahindra General Insurance Company Ltd. Registered Address: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. IRDAI License No. CA0250. Kotak Mahindra General Insurance Company Ltd. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051. Maharashtra, India. Toll Free: 1800 266 4545, Email: [care@kotak.com](mailto:care@kotak.com). website: [www.kotakgeneral.com](http://www.kotakgeneral.com). CIN: U66000MH2014PLC260291IRDAI Regn. No 152. Trade logo displayed above belongs to Kotak Mahindra Bank Ltd. and is used under license. Participation by customers of Kotak Mahindra Bank Limited (the Master Policy holder) shall be purely on voluntary basis under the master policy which is issued by Kotak Mahindra General Insurance Company Limited. Kotak Mahindra Bank Limited is only the group administrator/master policyholder and insurance is underwritten by Kotak Mahindra General Insurance Company Limited. The advertisement contains only an indication of the covers offered.

Insurance benefits on Debit Card:

For more information on Insurance Benefits on Debit Card please visit please visit: <https://www.kotak.com/en/personal-banking/cards/debit-cards/debit-card-services/insurance-on-debit-card.html>

For detailed terms and conditions please visit [www.kotak.com](http://www.kotak.com)

## Investments

T&C apply. Mutual fund investments are subject to market risks, read all scheme-related documents carefully. Kotak Mahindra Bank Limited, AMFI Registered Mutual Fund Distributor, AMFI Registration Number (ARN) 1390. Cherry is an execution platform of Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited) which is a sub-distributor of KMBL.

## ActivMoney

For deposits above 7 days. T&C Apply. For detailed terms and conditions please visit [www.kotak.com](http://www.kotak.com). ActivMoney (Auto Sweep) is a facility of automatically sweeping out funds above a pre-specified threshold (known as Sweep Out Limit) from your Salary Account to a Term Deposit (TD)/ Fixed Deposit (FD) Account for 180 days. In case of insufficient balance in Salary Account or if the balance in Salary Account is below the pre-specified threshold (known as Sweep In Limit), the TD/FD will be broken prematurely, and the required amount will be automatically transferred to the Salary Account. This will also help clearance of cheques in pipeline, if any, without any hassle – while enjoying the benefits of FD till that time. Default Sweep Out and Sweep In limit for an account variant is the minimum threshold and it is ₹25,000 for all salary account variants. Auto-Sweep out of funds above a pre-specified threshold from Salary Account to Fixed Deposit will be for 180 days (For NRE accounts it will be for 1 year) and in multiples of ₹10,000/- The nomination registered for Salary Account will apply for FDs created through ActivMoney. If the customer opts for ActivMoney in an account, standalone Fixed Deposits cannot be linked to that account. Terms and Conditions guiding the Fixed Deposit will be applicable to Fixed Deposits booked under ActivMoney. The Bank may at its absolute discretion discontinue/suspend any of the services completely or partially with or without any notice to the customer. The rate mentioned is applicable for Fixed Deposits less than ₹2 Crores for a tenure of 180 days and is subject to change without prior notice. For ActivMoney (2 way sweep deposits), Regular Kotak Fixed Deposit rates will be applicable, basis the tenor of the deposit, for all customers including Senior Citizens/Bank Staff without any pre-payment penalty.