

## FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATE

(To be obtained on pre-printed letterhead of the company)

CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF **<Company Name>** AND HAVING ITS REGISTERED OFFICE AT **<Registered Address>** HELD ON \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 AT \_\_\_\_\_ A.M. / P.M.

RESOLVED THAT the Company shall apply for Public /Rights Issues (“Issues”) from time to time through the Application Supported by Blocked Amount (ASBA) facility.

Further Resolved that the Company’s Demat and Bank account, specified hereinafter, be registered with KOTAK MAHINDRA BANK LIMITED (The Bank) and the Bank be and is hereby authorized to accept the Beneficiary Registration Form and/or Application Forms for the abovesaid purpose on behalf of the Company duly signed by any of the existing authorised signatories as per the account operating mandate already registered with the Bank.

**Demat Account No:** \_\_\_\_\_

**Bank Account No :** \_\_\_\_\_

Further resolved that Mr/Ms.[●] be and is hereby authorized to apply for Issues from time to time through ASBA mode, on behalf of the Company, to the extent of Rs.[●] per such Issue.

Further Resolved that:

- a) Any change in the authorized signatory of the Company to apply for Issues through ASBA mode shall be by way of a Board Resolution and the same to be informed to the Bank 15 days prior to applying along with the Board Resolution in support thereof.
- b) Company do accept the terms and conditions applicable to ASBA and shall always be bound by and abide with them and their amendments from time to time.

RESOLVED FURTHER THAT, the Common Seal of the Company be affixed, wherever necessary to give effect to this resolution.

For **<Company Name>**,  
Chairman/Company Secretary  
(Signature to be verified by the Banker)

*KMBL/Apr – 2015 / V 1.0*