

### Terms and Conditions for Reward based Milestone Program

1. This program is valid only for a select set of Kotak Credit Cardholders ("Cardholder") who have received this written communication from Kotak Mahindra Bank Limited ("Bank"). Bank reserves the right to offer this program to any of its Cardholders at its sole discretion.
2. To be eligible for the program, Cardholders need to spend the target amount within the program period and also pay at least the "Minimum Amount Due" before the Payment Due Date as per the Card Account Statements issued during the program period and also immediately after the program period.
3. The target amount and reward points for each milestone that can be availed in a year for each Card variant is as follows:

Card Type	Milestone Target	Reward Points
Royale Signature Credit Card	Slab 1 – Spend Rs 400000 during the applicable program period Slab 2 - Spend Rs 800000 during the applicable program period	Slab 1 – 10,000 bonus points Slab 2 – 30,000 bonus points
Solaris Platinum Credit Card	Slab 1 – Spend Rs 200000 during the applicable program period Slab 2 - Spend Rs 400000 during the applicable program period	Slab 1 – 4,000 bonus points Slab 2 – 10,000 bonus points

4. The program period is detailed as below:
  - For Royale Signature existing as on 25<sup>th</sup> February '17, program period will be from 1st Feb '17 to 31<sup>st</sup> January'17. For customer whose card issuance date is post 1<sup>st</sup> March'17, program period will be from card issuance date to anniversary date next year.
5. The milestone program is valid for retail transactions only. Cash transactions, Personal Loan on cards & Balance Transfer transactions are not eligible. Transactions which are reversed or cancelled will not be considered.
6. Customer will be eligible for only one bonus point slab at any given point of time, in case customer achieves higher milestone slab, customer will receive the bonus point of that slab only and not the previous slab. For e.g. if a customer has achieved Milestone slab 2 of Royale Signature card, he/she will get 30,000 bonus points in total.
7. Milestone bonus points will be credited to eligible customer's account in the next month statement cycle post completion of the anniversary period. Even if the customer achieved the milestone in the middle of the program period. For e.g. in case if the card setup date is 1<sup>st</sup> Apr (Year1), customer achieved the slab 1 of the Milestone program on 29<sup>th</sup> Oct (Year1), bonus points will be credited on 25<sup>th</sup> May (Year 2) statement cycle.

8. Milestone Bonus points will expire, 2 years from the date of credit. Bank will not send any communication to the customer on expiry of bonus points.
9. Bank reserves the right at any time, without notice, to add/alter/change/or vary any or all of these terms and conditions or to replace, wholly or in part, this program by another program, whether similar to this program or not, or to withdraw it altogether.
10. Cardholders classified as delinquent at any time during the promotion or 30 days post the promotion will not be eligible for this program.
11. Cardholders who cancel their card will not be eligible for the program; even if the Cardholder has reached the target spends.
12. Any participation in this program is voluntary. Any person availing of this program shall be deemed to have accepted these Terms and Conditions.
13. The decision of the Bank in all matters in connection with and incidental to this program is final and shall be binding on all persons.
14. All disputes arising out of or in connection with this program shall be subject to the exclusive jurisdiction of the courts at Mumbai and would be governed by the laws of India.
15. The Bank reserves the right to extend or terminate this offer or alter the terms and conditions at any time without assigning any reason whatsoever during the Program period.
16. This offer cannot be clubbed with any other offer of the Bank.
17. Any person availing this Offer shall be deemed to have read, understood and accepted these terms and conditions.
18. The decision of the Bank in all matters in connection with and incidental to this Offer is final and shall be binding on all persons.
19. General terms and conditions of Kotak Reward points will be applicable