

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE- 400 051

**BRANCH OFFICE:** : KOTAK MAHINDRA BANK LTD. G1, TWIN TOWER, SAHARA DARWAJA RING ROAD, SURAT-395002

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF Authorized officer of CCFIL ON 02.12.2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITI FINANCIAL CONSUMER FINANCE INDIA LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT PIECE AND PARCEL OF IMMOVABLE PROPERTY, PREMISES OF PLOT NO. A/128 ADMEASURING 5.59 MTRS. X 11 MTRS. I.E. 61.49 SQ.MTRS. “VIJAY DEEP HOUSING SCHEME” DEVELOPED UPON LAND SITUATED IN STATE: GUJARAT, DISTRICT: SURAT, SUB-DISTRICT & TALUKA: CHORYASI, MOJE: UTRAN BEARING REVENURE SURVEY NO. 208 BLOCK NO. 194 PAIKEE. GRAM PANCHAYAT PROPERTY NO. 141.

**BOUNDARIES:-**

NORTH BY : PLOT NO. 127/A

SOUTH BY : PLOT NO. 129/A

EAST BY: PLOT NO. 123/A

WEST BY: 20 FT SOCIETY ROAD

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<b>1. MRS. VIMLABEN BHUPENDRABHAI PATEL (BORROWER)</b> <b>2. MR. KANTIBHAI B. PATEL (CO-BORROWER)</b> <b>3. MR. PRASHANTBHAI B. PATEL (CO-BORROWER)</b> <b>BOTH AT:</b> A-128, VIJAY DEEP SOC, OPP RAILWAY STATION, BEHIND SAI BABA TEMPLE, AMROLI, SURAT - 394107	1) E-AUCTION DATE :- 28/03/2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 27/03/2024 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 22.03.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS.30,00,000/- (RUPEES THIRTY LAKH ONLY) EMD: RS. 3,00,000/- (RUPEES THREE LAKH THOUSAND ONLY) BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.

LOAN ACCOUNT NO. <b>15541248</b>		
TOTAL OUTSTANDING: RS. 5,88,016/- (RUPEES FIVE LAKH EIGHTY EIGHT THOUSAND SIXTEEN ONLY) OUTSTANDING AS ON 12.02.2024 WITH FURTHER INTEREST APPLICABLE FROM 13.02.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.		

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAIGAD OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO. RAR3927523 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. KISHORE ARORA (+919601942989) (+91-9152219751) & MR. RAVINDER GODARA (+91 9983999074).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

**PLACE: SURAT**

**DATE: 07.03.2024**

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**