

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051**BRANCH OFFICE:** KOTAK MAHINDRA BANK LTD. G 1, Twin Tower, Sahara Darwaja, Ring Road Surat - 395 002.**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD (HEREINAFTER REFERRED TO AS "FIHFCL") ON 26.06.2022 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA HOME FINANCE COMPANY LTD TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF CONSTRUCTED RESIDENTIAL PROPERTY ADMEASURING 42.51 SQ.MTRS SITUATED AT REVENUE SURVEY NO. 588/2 PLOT NO. 1 P AT GONDAL, RAJKOT - 360311

BOUNDARIES

NORTH BY : RS NO. 588/1

SOUTH BY : ROAD

EAST BY: RS NO. 588/2P

WEST BY: PLOT NO. 1 P

| BORROWER/S & GUARANTOR/S NAME & ADDRESS | 1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION | RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT |
|--|--|--|
| <p>1. MR. PUNITLAL ISHVARLAL RATHOD (BORROWER)</p> <p>2. MRS. REKHABEN ISHVARLAL RATHOD (CO-BORROWER)</p> <p>ALL AT:</p> <p>UMVADA FATAK GOKULLYAPURA GONDAL GUJARAT 360311</p> <p>ALL AT ;</p> <p>CONSTRUCTED RESIDENTIAL PROPERTY ADMEASURING 42.51 SQ,MTRS SITUATED AT REVENUE SURVEY NO. 588/2 PLOT NO. 1 P AT MAHAKALI GOLD, NR SHRI GANESH</p> | <p>1) E-AUCTION DATE :- 12/03/2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-11/03/2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 07.03.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p> | <p>RESERVE PRICE RS.5,60,000/- (RUPEES FIVE LAKH SIXTY THOUSAND ONLY)</p> <p>EMD: RS. 56,000/- (RUPEES FIFTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p> |

RESIDENCY, B/H RAILWAY STATION, GONDAL,
RAJKOT - 360311

LOAN ACCOUNT NO. **603807210510032**

TOTAL OUTSTANDING: RS. 12,72,957/-
(RUPEES TWELVE LAKH SEVENTY TWO
THOUSAND NINE HUNDRED FIFTY SEVEN
ONLY) OUTSTANDING AS ON 06.02.2024 WITH
FURTHER INTEREST APPLICABLE FROM
07.02.2024 ALONG WITH ALL COST, CHARGES
& EXPENSES UNTIL PAYMENT IN FULL WITH
COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAJKOT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR22035405** AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AKSHIT SOLANKI (+91 7302111608) (+91-9152219751) & MR. RAJENDER DAHIYA (+91 8448264515)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: RAJKOT

DATE:19.02.202

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**