ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: **:** KOTAK MAHINDRA BANK LTD., Kotak Infiniti, Zone 2, 4th Floor, Building No.21, Infinity Park, Off Western Express Highway, General A.K. Vaidya Marg, Malad – East, Mumbai – 400 097.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) & ITS PROVISO OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED**, SECURED CREDITOR ON 23-11-2023, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY ICICI BANK LIMITED, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR **REALIZATION OF BANK'S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

PROPERTY DESCRIPTION: ALL THAT PIECE AND PARCEL OF PREMISES BEARING FLAT NO. 201 ADMEASURING BUILT UP AREA 425 SQ.FT ON 2ND FLOOR IN THE BUILDING KNOWN AS NAMAHRA APARTMENT SITUATED AT GAOTHAN EXPANSION SCHEME OF NAMAHRA APARTMENT SECTOR NO. 14 SITUATED AT VILLAGE GAOTHAN EXPANSION SCHEME OF KOPERKHAIRANE, WITHIN THE LIMITS OF NAVI MUMBAI MUNCIPAN CORPORATION, NAVI MUMBAI.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
 1.a. MR. GOVIND GANGARAM BARODE S/O. MR. GANGARAM BARODE FLAT NO. 13, BUILDING NO. 1, TYPE II, RCF COLONY, CHEMBUR, MUMBAI 400074 1.b. MR. GOVIND GANGARAM BARODE S/O. MR. GANGARAM BARODE RASHTRIYA CHEMICALS & FERTILISERS LTD, CHEMICALS AND FERTILISERS, PRIYADARSHINI, SION- TROMBAY ROAD, CHEMBUR, MUMBAI 400022 1.c. MR. GOVIND GANGARAM BARODE S/O. MR GANGARAM BARODE FLAT NO. 201, 2ND FLOOR, NAMHARA APARTMENT, GAOTHAN EXPANSION SCHEME, PLOT NO. 98, SECTOR 14, KOPERKHAIRANE, NAVI MUMBAI 400709 	BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 11.03.2024 TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION: :- 17.02.2024, 24.02.2024, 02.02.2024 & 09.02.2024.	RESERVE PRICE: Reserve Price: Rs.15,50,000/- (Rupees Fifteen Lakhs Fifty Thousand Only) EMD: Rs. 1,55,000/- (Rupees One Lakh Fifty Five Thousand Only) BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES

1.d. MR. GOVIND GANGARAM BARODE S/O. MR.	
GANGARAM BARODE	
FLAT NO. 202, 2 ND FLOOR, NAMHARA	
APARTMENT, GAOTHAN EXPANSION SCHEME,	
PLOT NO. 98, SECTOR 14, KOPERKHAIRANE,	
NAVI MUMBAI 400709	
AND	
AND	
2. MRS. LAXMI GOVIND BARODE W/O MR.	
GOVIND GANGARAM BARODE	
AT FLAT NO. 13, BUILDING NO. 1, TYPE II, RCF	
COLONY, CHEMBUR,	
Loan No.	
Loan No.	
LBNMU00001036751	
LBNM00001030751	
TOTAL OUTSTANDING:. Rs. 79,26,238 /-	
(Rupees Seventy Nine Lakhs Twenty Six	
Thousand Two Hundred Thirty Eight only) as	
of 20-01-2024 along with future interest	
applicable from 21-01-2024 until payment in	
full with cost and charges.	

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **"KOTAK MAHINDRA BANK LIMITED" PAYABLE AT** MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR166404 AND IFSC CODE- KKBK0000631, BRANCH KALINA MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY, AT THE DISCRETION OF SECURED CREDITOR.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. ALIF MOBHANI (+91 9082200988) (+91-9152219751) , MR. UDAYAKUMAR SHETTY (+91 9920339772), MR. VIJAY SONAWANE (+91 9987474219).

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO KMBL'S WEBSITE WWW.KOTAK.COM AND/OR ON https://bankauctions.in/

PLACE: MUMBAI

DATE: 02.03.2024

AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED