



o/c
SK10
24/5/24
Kotak Mahindra Bank

Registered/ Speed Post

Dated: 24.05.2024

1. **Mr. Vikash Kumar** (Borrower)
S/o Mr. Ambika
At:
1271- Vishnu Nagar,
Talangpor Road, Paligam
Sachin, Pali, Sachin, Surat,
Chorasi, Gujarat- 394230
 2. **Mrs. Nilam Shiv Murat** (Co-Borrower)
W/O Mr. Vikash Kumar
 3. **Mr. Manoj Kumar** (Co-Borrower)
W/O Mr. Ambika
All At:
99- Room No.B/9 Suda
Sector No.3 Sainath Society,
Opposite Apprial Park Sachin,
Surat, Gujarat- 394230
- All Also At:**
Plot No.20 Sai Pavitra Residency
Beside Shreeji Residency Near
Haldharu High School, Haldharu
Parab Road Haldharu Village Sub-District,
Kamrej, Surat, Gujarat- 394310

Dear Sir/Madam,

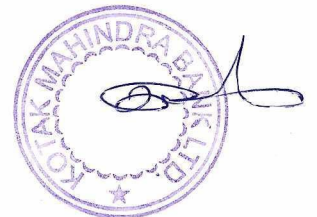
Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated **16.07.2021** issued by Fullerton India Home Finance Company Limited (hereinafter referred to as "**FIHFCL**") under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "**SARFAESI Act**"), related to Loan Account No. **600207210530105** wherein FIHFCL had called upon you to pay the dues of **Rs. 12,49,931.03/- (Rupees Twelve Lakh Forty Nine Thousand Nine Hundred Thirty One and Three Paise Only)** due and payable as on **09.07.2021** along with future interest applicable from **10.07.2021** until payment in full (hereinafter referred as the "**Outstanding Amount**") and payable by you all under the facilities granted by FIHFCL within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.
2. It is pertinent to note that despite the service of the above mentioned notice, you have failed to liquidate the outstanding dues and as such the Authorized officer of FIHFCL has taken possession of the property described herein below in Annexure "**A**" (and referred hereinafter as "**Secured Asset**") on 23.12.2022 in exercise of the powers conferred on him under Section

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CIN: L65110MH1985PLC038137
7th Floor, Plot No.7
Sector-125, Noida
Uttar Pradesh - 201 313

T +91 120 6173761
www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



13 (4) of the said Act read with Rules 8 & 9 and in pursuance of order dated 11.11.2022, passed by Hon'ble Additional Chief Judicial Magistrate, Kathor, District Surat, under Section 14 of the SARFAESI Act.

3. **FIHFCL** has vide an assignment agreement dated **28.03.2023** ("**Assignment Agreement**") has assigned the debts due and payable by you in favour of Kotak Mahindra Bank Limited (hereinafter referred to as "KMBL/The Bank") along with all its rights, title, interests, benefits in the facilities granted by FIHFCL with other incidental right thereto including the assignment of the said facilities along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of the outstanding amount pertaining to above said account(s) is now vested with The Bank. Thereafter FIHFCL has handed over the possession to KMBL on dated 09.05.2023.
4. After taking possession of the secured asset, inspection was carried out by approved valuer in compliance of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002. On the basis of the report of the valuer, secured asset was put on auction by FIHFCL on 17.02.2023 with the Reserve Price of Rs.11,30,000/- (Rupees Eleven Lakh Thirty Thousand Only). However the said auction failed for want of bidders.
5. Hence, for recovering its legal dues, the Bank is now proposing to again invite tender/conduct auction of secured asset on the reserve price of Rs. 6,90,000/- (Rupees Six Lakh Ninety Thousand Only) below which the said secured asset will not be sold and which sale will be on "**as is where is**", "**as is what is basis**" and "**whatever there is basis**".
6. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset as mentioned in **Annexure "A"** by public auction and/or any other methods as prescribed under the provisions of Rule 8 (5) of Security Interest (Enforcement) Rules, 2002 read with proviso to Rule 9(1) after a period of 15 (Fifteen Days) days from the date of this notice along with the existing encumbrances if any on "**as is where is**", "**as is what is basis**" & "**whatever there is basis**", unless the bank receives the entire outstanding amount i.e. **Rs. 17,31,241/- (Rupees Seventeen Lakh Thirty One Thousand Two Hundred Forty One Only)** as of **24.05.2024** along with future interest applicable from **25.05.2024** in full and other charges as demanded in the instant notice within the statutory period of 15 (fifteen days) from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.



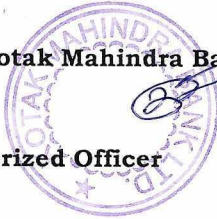
7. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure-A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	28.06.2024
2	TIME OF AUCTION	12:00 PM TO 1:00 pm with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	27.06.2024 UP TO 6:00 P.M. (IST.)
4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd., G1,Twin Tower,Sahara Darwaja, Ring Road Surat - 395 002
5	MODE OF AUCTION	E-auction through website HTTP://BANKAUCTIONS.IN/

8. Please treat this notice as Notice under Rule 8 Clause (5) read with proviso to Rule 9(1) the Security Interest (Enforcement) Rules, 2002 providing the addressee a notice of 15 (fifteen) days for sale of the said secured asset.
9. Post the expiration of the said 15 (fifteen) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 Clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
10. The Borrower's attention is also invited to the Provisions of the subsection 8 of section 13 of the SARFAESI Act, in respect of the time available to redeem the secured asset(s).

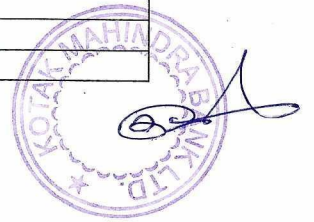
For Kotak Mahindra Bank Limited

Authorized Officer



ANNEXURE – “A”

Name of the Borrowers & Loan Account No.	
Name of the borrowers	1. Mr. Vikash Kumar 2. Mrs. Nilam Shiv Murat 3. Mr. Manoj Kumar
Loan account no.	600207210530105
Amount outstanding	
Rs. 17,31,241/- (Rupees Seventeen Lakh Thirty One Thousand Two Hundred Forty One Only) as 24.05.2024 along with future interest applicable from 25.05.2024 until payment in full and other charges	
Description of the Mortgaged property	
All that piece and parcel of land bearing Plot No.20 admeasuring about 44.59 Sq.Mtr. (after KJP It is Block No.9, Sub Plot No.1/20, admeasuring about 49.41 Sq.Mt.) of Sai Pavitra Residency organized on land bearing old Block No.7 after resurvey New Block No.9 admeasuring 11587 Sq.Mt. of Haldharu Sub-District Kamrej, District Surat.	
Bounded as: East: Adjoining Plot West: Entry & Road North: Plot No.21 South: Plot No.19	
Name of the mortgagor(s): Mr. Vikash Kumar Ambika, Mrs. Nilam Vikas Kumar & Mr. Manoj Kumar Ambika	
Reserve Price (in INR) & EMD (in INR)	
Reserve price:	Rs. 6,90,000/- (Rupees Six Lakh Ninety Thousand Only)
EMD:	Rs.69,000/- (Rupees Sixty Nine Thousand Only)



भारतीय डाक



RL 2013010120 <201301>
RL A RL224232150IN
Counter No:1, (P-Code:CFER
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SURAT HQ, PIN:395003
From:KOTAK MAHINDRA BANK LTD , MUIDA
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PS:32.00, ,27/05/2024 ,09:44
<<Track on www.indiapost.gov.in>>

भारतीय डाक



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SURAT HQ, PIN:395003
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<<Track on www.indiapost.gov.in>>

भारतीय डाक



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<<Track on www.indiapost.gov.in>>

भारतीय डाक



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भारतीय डाक



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<<Track on www.indiapost.gov.in>>

भारतीय डाक



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भारतीय डाक



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To:WALX,
SURAT HQ, PIN:395003
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Wt:40grams,
PS:32.00, ,27/05/2024 ,09:44
<<Track on www.indiapost.gov.in>>