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**ONLINE E - AUCTION SALE OF ASSET**

**KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : 5TH FLOOR METRO TOWER A.B. ROAD VIJAY NAGAR INDORE (MP) - 452010

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD, (KNOWN AS "FIHFCL"), SECURED CREDITOR AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF **KOTAK MAHINDRA BANK LIMITED BY " FIHFCL "**, **THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE:-**

ALL PIECE AND PARCEL OF PROPERTY PLOT NO. 99 EKTA NAGAR COLONY GRAM BANJARI TEHSIL MIIOW INDORE MADHYA PRADESH ADMEASURING TOTAL 1500 SQ.FT.

**BOUNDED AS FOLLOWS:**

NORTH :. PLOT NO.98  
SOUTH : PLOT NO.100  
EAST : PLOT NO. 112  
WEST : ROAD OF COLONY.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<b>1 ALOK SHRIVASTAVA</b> <b>S/D/W/O - HEMCHAND SHRIVASTAVA</b> <b>AT:</b> 106 BHAGWATI APPARTMENT; 4 MAA DURGA NAGAR NEAR HARDIYA GARDEN NAVLAKHA	1) E-AUCTION DATE :- 25.01.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES	RESERVE PRICE RS. 9,00,000/- (RUPEES NINE LAKH ONLY)

<p>INDORE, MADHYA PRADESH-452001</p> <p><b>ALSO AT-</b>            PLOT NO 99 EKTA NAGAR COLONY GRAM BANJARI TEHSIL MHOW INDORE MADHYA PRADESH AD MEASURING TOTAL 1500 SQ.FT. PINCODE-453441</p> <p><b>2. BHAWANA SHRIVASTVA</b>  <b>S/D/W/O - HEMCHAND SHRIVASTAVA</b>  <b>AT:</b>            106 BHAGWATI APPARTMENT; 4 MAA DURGA NAGAR NEAR HARDIYA GARDEN NAVLAKHA INDORE, MADHYA PRADESH; 452001</p> <p><b>3 M/S ALOK STEEL WORKS</b>  <b>THROUGH ITS PROPRIETOR MR. ALOK SHRIVASTAVA</b>  <b>AT:</b>            106, BHAGWATI APPARTMENT, 4 MAA DURGA NAGAR, NEAR HARDIYA GARDEN, NAVLAKHA, INDORE, MADHYA PRADESH; 452001</p> <p>LOAN NO. 601607510456534</p> <p>TOTAL OUTSTANDING:.. <b>RS. 20,00,298/-</b>  <b>(RUPEES TWENTY LAKH TWO HUNDRED NINETY EIGHT ONLY)) AS OF 26.12.2023</b>  <b>ALONG WITH FUTURE INTEREST APPLICABLE FROM 27.12.2023 UNTIL PAYMENT IN FULL.</b></p>	<p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 24.01.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 18.01.2024 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>EMD: RS. 90,000/- (RUPEES NINETY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) &amp; IN SUCH MULTIPLES</p>
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT INDORE OR NEFT/RTGS IN THE ACCOUNT OF “**KOTAK MAHINDRA BANK LIMITED**” ACCOUNT NO RAR22033706 AND IFSC CODE- **KKBK0000958** , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **TO MR. AKSHIT SOLANKI (+91 7302111608), MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTP://BANKAUCTIONS.IN/](http://bankauctions.in/)

**PLACE:** INDORE

**DATE:** .....

**AUTHORIZED OFFICER**  
**KOTAK MAHINDRA BANK LIMITED**