

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD NO.22, ING VYSYA HOUSE, M.G. ROAD | BANGALORE – 560 001 | KARNATAKA.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LIMITED (HEREINAFTER REFERRED TO AS "FIHFCL" AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA HOME FINANCE COMPANY LTD TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS :-

ALL THAT PIECE AND PARCEL OF NON-AGRICULTURE IMMOVABLE PROPERTY SITUATED IN NO.59 KAVOOR VILLAGE OF MANGALORE TALUK WITHIN MANGALORE CITY CORPORATION AND WITHIN THE REGISTRATION SUB-DISTRICT OF MANGALORE TALUK, COMPRISED IN SY NO. 5-4P3 & 5-4P3 KISSAM, CONVERTED & EXTENT: 0.07.50 CENTS & 0-01.50 CENTS TOTAL: 0-09.00 CENTS WITHIN THE BOUNDARIES HEREUNDER

BOUNDARIES :

NORTH BY : PORTION OF SAME SY NO.

SOUTH BY : PORTION OF THE SAME SY NO.

EAST BY: SURVEY LINE

WEST BY: ROAD IN PORTION OF THE SAME SY NO.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. MR. VIKASH SHETTY (BORROWER) S/O MR. PARAMESHWARDA SHETTY</p> <p>2. MRS. SABITHA SHETTY @ SAVITHA SHETTY (CO-BORROWER) W/O MR. PARAMESHWARDA SHETTY</p> <p>3. MR. PARAMESHWARA SHETTY (CO-BORROWER) S/O MR. LAKSHMANA SHETTY</p>	<p>1) E-AUCTION DATE :- 27/03/2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 26/03/2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 21.03.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 24,75,000/- (RUPEES TWENTY FOUR LAKH SEVENTY FIVE THOUSAND ONLY)</p> <p>EMD: RS. 2,47,500/- (RUPEES TWO LAKH FORTY SEVEN THOUSAND AND FIVE HUNDRED ONLY)</p>

<p>4. M/S IDEAL PARTS AND LUBRICANTS (CO-BORROWER) THROUGH ITS PROPRIETOR VIKASH SHETTY</p> <p>AT: DOOR NO. 4-55, SANIL COMPLEX BAIKAMPADY, MANGALORE, NEAR LAXMI COMPLEX, KARNATAKA - 575011</p> <p>1, 2 & 3 AT:</p> <p>1-129, SHETTY HOUSE, SHETTY COMPOUND PADAVINGADY, MANGALORE - 575003</p> <p>ALL AT: NON-AGRICULTURE IMMOVABLE PROPERTY SITUATED IN NO.59 KAVOOR VILLAGE OF MANGALORE TALUK, SY NO. 5-4P3 & 5-4P3 MANGALORE – 575003LOAN</p> <p>ACCOUNT NO. 601307210436303</p> <p>TOTAL OUTSTANDING: RS. 67,40,379/- (RUPEES SIXTY SEVEN LAKH FORTY THOUSAND THREE HUNDRED SEVENTY NINE ONLY) OUTSTANDING AS ON 05.03.2024 WITH FURTHER INTEREST APPLICABLE FROM 06.03.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		<p>BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
<p>THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22000347 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p>		

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT TO **MR. SRICHARAN(+919738931789) (+91-9152219751) & MR. RAJENDER DAHIYA (+91 8448264515)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MANGALORE

DATE: 11.03.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**