

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA - KURLA COMPLEX, BANDRA (E) MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: ADAMAS PLAZA, 05TH FLOOR, 166/16, CST ROAD, KALINA, SANTACRUZ (E), MUMBAI-400098

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER ON **08.11.2023** AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY ESSEL TO KOTAK MAHINDRA BANK LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY:-

ALL THAT PIECE AND PARCEL OF MORTGAGED PROPERTY OF FLAT NO. 103, 1ST FLOOR, DATTAMESH APARTMENT, CHENDANI KOLIWADA, DATTA MANDIR, CITY SURVEY NO. 170, TIKKA NO. 2, THANE WEST, THANE, MAHARASHTRA-400601.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. SHYAM PANNALAL JAISWAL 2. MRS. RINA SHYAM JAISWAL</p> <p>BOTH AT: FLAT NO. 2, ASHIRWAD APARTMENT, NAUPADA, NR BEDEKAR HOSPITAL, KARVE ROAD , THANE WEST, MUMBAI, MAHARASHTRA – 4000621.</p> <p>LOAN NO. LNMUM06718-190001980</p> <p>TOTAL OUTSTANDING: Rs. 42,92,973.51/(Rupees Fourty Two Lakh Ninety Two Thousand Nine Hundred Seventy Three and paisa Fifty One Only) AS OF 02.01.2024 WITH FURTHER APPLICABLE INTEREST FROM 03.01.2024 UNTIL PAYMENT IN FULL.</p>	<p>1) E-AUCTION DATE : 09.02.2024(BORROW BETWEEN 12:00 PM TO 1:00 PM(CO-BORRO WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2)LAST DATE OF SUBMISSION OF EMD WITH KYC IS 08.02.2024 UP TO 6:00 P.M. (IST.)</p> <p>2) DATE OF INSPECTION: 27-01-2024 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>(OR RESERVE PRICE) (ER) Rs. 26 ,00,000/- (RUPEES TWENTY SIX LAKH ONLY)</p> <p>EMD: RS. 2,60,000/- (RUPEES TWO LAKH SIXTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/--(RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF “**KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR19160815 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.**

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RUPESH PAWAR (+91 8097895337), (+91-9152219751), MR. AGNEL PILLAI (+91 8976929685), MR. GURPAL SINGH (+91 8976898212) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://bankauctions.in/) AND/OR ON [HTTP://BANKAUCTIONS.IN/](http://bankauctions.in/)

PLACE: MUMBAI & THANE

DATE:

AUTHORIZED OFFICER

KOTAK MAHINDRA BANK LIMITED