

Shi0 12/11/23



Kotak Mahindra Bank

Registered Post

Dated: 17/11/2023

(BORROWER)

1. MR RAHUL JANGID

S/O MR RAMDHAN JANGID
M/S ANJANEE SAREE THROUGH ITS PROPRIETOR
AT:

5-N-7 CHANDRASHEKHAR, AZAD NAGAR, NEAR AADHAR SHOPING MALL, BHILWARA RAJASTHAN- 311001

RAJASTHAN-311001

MRS SEETA DEVI W/O MR. BALU SUTHAR

(CO-BORROWER)

BOTH AT:

SECTOR 1K BLOCK HOUSE NO.23, TILAK NAGAR NEAR POLOTECHNIC COLLEGE, BHILWARA, RAJASTHAN- 311001

BOTH ALSO AT:

PLOT NO. 7/46, CHANDRA SHEKHAR AZAD NAGAR, BHILWARA, RAJASTHAN- 311001

Dear Sir/Madam.

Sub: Notice for Sale of the Mortgaged Property

- 1. We refer to Demand Notice dated 03.04.2021 issued FULLERTON INDIA HOME FINANCE COMPANY LTD (hereinafter referred to as "FIHFCL") under Section 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred to as "SARFAESI Act"), related to Loan Account No. 608407510572384 wherein FIHFCL had called upon you to pay the dues of Rs. 13,99,064/-(Rupees Thirteen Lakh Ninety Nine Thousand Sixty Four and Fifty Three Paisa Only) due and payable as on 27.03.2021 with further interest per annum from 28.03.2021 until payment in full (hereinafter referred as the "Outstanding Amount") and payable by you all under the facilities granted by FULLERTON INDIA HOME FINANCE COMPANY LTD (FIHFCL) within 60 days from the date of the said Notice. You have since then failed and neglected to pay the amount as demanded.
- 2. FIHFCL has vide an assignment agreement dated 28.03.2023 ("Assignment Agreement") has assigned the debts due and payable by you in favour of Kotak Mahindra Bank Limited (hereinafter referred to as "KMBL/The Bank") along with all the rights, title, interests, benefits in the facilities granted by FIHFCL with other incidental right thereto including the assignment of the said facilities along with the underlying securities. As per the said assignment agreement. The Bank has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. The Bank has been subrogated in place of FIHFCL and all right, title and interest of FIHFCL in respect of Outstanding Amount is now vested with The Bank.

Kotak Mahindra Bank Ltd. CIN: L65110MH1985PLC038137

7th Floor, Plot No.7 Sector-125, Noida Uttar Pradesh - 201 313

T+91 120 6173761 www.kotak.com Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051, Maharashtra, India.





Kotak Mahindra Bank

- 3. It is pertinent to note that despite the service of the above mentioned notice, you have failed to liquidate the outstanding dues and as such, the Authorized officer of Kotak Mahindra Bank Ltd. has taken physical possession of the property described herein below in Annexure "A" (and referred hereinafter as "Secured Asset") on 06.10.2023 in exercise of the powers conferred on him under Section 13 (4) of the said Act read with Rules 8 & 9 and in pursuance of order dated 13.09.2022, passed by Senior Civil Judge, Bhilwara, Rajasthan, under Section 14 of the SARFAESI Act,.
- 4. This is to inform you all, that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and Kotak Mahindra Bank Limited now proposes to sell the secured asset as mentioned in Annexure "A" annexed herewith by public auction and/or any other methods as prescribed under the provisions of Rule 8 (5) of Security Interest (Enforcement) Rules, 2002 after a period of 30 days from the date of this notice along with the existing encumbrances if any 'as is where is basis & As is what is basis & Whatever there is basis', unless we receive the entire outstanding amount i.e Rs. 20,74,821/-(Rupees Twenty Lakh Seventy Four Thousand Eight b Hundred Twenty One Only) due and payable as on 16/11/2023 along with future interest applicable from 17/11/2023 until payment in full and other charges as demanded in the instant notice, within the statutory period of 30 (Thirty) days, from the date of present notice and please take notice that if in case auction scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty, also as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.
- 5. The sale of the secured assets will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure A". The auction shall be scheduled as under:

S.NO.	PARTICULARS	DETAILS	
1	DATE OF AUCTION	21/12/2023	
2	TIME OF AUCTION	12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES	
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	20/12/2023 UP TO 6:00 P.M. (IST.)	
4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd., 1st Floor,232-233 SDC Tower, Near Amarpali Circle, Hanuman Nagar, Vaishali Nagar, Jaipur- 302021	
5	MODE OF AUCTION	E-AUCTION THROUGH WEBSITE https://bankauctions.in/	

- 6. Please treat this notice as Notice under Rule 8 Clause (5) read with proviso to Rule 8(6), of the Security Interest (Enforcement) Rules, 2002 providing you the Borrowers a notice of 30 (Thirty) days for sale of the said secured asset.
- 7. Post the expiration of the said 30 (Thirty) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 Clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
- 8. The Borrower's attention is invited to the Provisions of the subsection 8 of section 13 of the Act, in respect of the time available to redeem the secured asset.

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Kotak Mahindra Bank

ANNEXURE - "A"

Name of the Borrowers &	Amount outstanding	Description of the	Reserve Price fixed
Account No.		Mortgaged properties	(Rs.) & EMD (Rs.)
1) MR RAHUL JANGID S/O MR RAMDHAN JANGID 2) MRS SEETA DEVI W/O MR. BALU SUTHAR Loan Account Number- 608407510572384	Rs. 20,74,821/-(Rupees Twenty Lakh Seventy Four Thousand Eight b Hundred Twenty One Only) due and payable as on 16.11.2023 along with future interest applicable from 17/11/2023 until payment in full with cost and charges.	ALL THAT PIECE AND PARCEL OF MORTGAGED PROPERTY PLOT NO. 7/46, CHANDRA SHEKHAR AZAD NAGAR, BHILWARA, RAJASTHAN-311001 ADMEASURING AREA 13.50 SQ.MTRS. BOUNDARY AS FOLLOWS: EAST : PLOT NO.7/66 WEST : OPEN LAND NORTH : PLOT NO.7/47 SOUTH : PLOT NO.7/67 Name of the Mortgager: MR. RAHUL JANGID JANGID	Reserve Price: Rs. 15,00,000/- (Rupees Fifteen Lakh only) EMD: Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only)

भारतीय डाक

RL 1100510164 (110051)
RL B RD2422788781N
Counter No:2,0P-Code:1
To:RAHLL,
RAJASTAN, PIN:311001
From:KOTAK MAHINDRA BANK , DELH1
Wt:40grams,
Amt:27.00 ,18/11/2023 ,09:30
((Track on www.indiapost.gov.in))

भारतीय डाक

RL 1100510164 (110051)
RL B RD2422788811N
Counter No:2,0P-Code:1
To:RAHLL,
RAJASTAN, PIN:311001
From:KDTeK MAHINDRA BANK , DELHI
Wt:40grams,
Amt:27.00 ,18/11/2023 ,09:30
(<Track on www.indiapost.gov.in))



RL B RD242278895IN
Counter No:2,0P-Code:1
To:SEETA,
 RAJASTAN, PIN:311001
From:KOTAK MGHINDRA BANK , DELHI
Wt:40grams,
Amt:27.00 ,18/11/2023 ,09:30

<<Track on www.indiagost.gov.in>>

RL 1190510164 (110051)



RL B RU2422789041N
Counter No:2,0P-Code:1
To:RAHL,
RAJASTAN, PIN:311001
From:KOTAK MAHINDRA BANK , DELHI
Wt:40grams,
Amt:27.00 ,18/11/2023 ,09:33
<<Track on www.indiapost.gov.xn>>

RL 1100510164 (110051)

