

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : MADHYA MARG 2ND FLOOR ,SCO 153-154-155 SECTOR -9C,CHANDIGARH 160009

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER ON 12.10.2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA CREDIT COMPANY LTD(FICCL) TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS:- MR. JAGMOHAN SINGH S/O IQBAL SINGH HOUSE. NO- B-21- 13377/1, ST NO.-01, VISHKARMA, COLONY, B/S SANGEET CINEMA, LUDHIANA, PUNJAB -141003

ALL THAT PIECE OF PROPERTY BEARING M.C. NO. B-21-13377/1, PROPERTY MEASURING 40 SQ. YDS. COMPRISED IN KHASRA NO. 668, KHATTA NO. 218/319, AS PER JAMABANDI FOR THE YEAR 1989-1990 (KHATTA NO. 214/325, AS PER JAMABANDI FOR THE YEAR 1999-2000), SITUATED AT VILL. DHOLEWAL, H.B. NO. 174, ABADDI KNOWN AS VISHKARMA COLONY, TEH. & DISTT LUDHIANA. SALE DEED WASIKA NO. 11630, DATED. 22/01/1996.

BOUNDED ON THE

NORTH BY- MEHAR SINGH ADM.24’

SOUTH BY- STREET ADM.15’

EAST BY- SUDESH SHARMA ADM.24’

WEST BY- KARTAR SINGH ADM.15’

| BORROWER/S & GUARANTOR/S NAME & ADDRESS | 1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION | 1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT |
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| 1.MR. JAGMOHAN SINGH (Borrower) 2.MRS. RAVINDER KAUR (Co- Borrower) BOTH AT : R/O HOUSE. NO- B-21- 13377/1, ST NO.-01, VISHKARMA, COLONY, B/S SANGEET CINEMA, LUDHIANA, PUNJAB - 141003 BOTH ALSO AT: JAGMOHAN TRANSPORT SERVICE H. NO- B-21-13377/ 1, ST NO.-OI, VISHKARMA, | 1) E-AUCTION DATE 06.03.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 05.03.2024 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 04.03.2024 BETWEEN 11:00 AM TO 4:00 PM (IST) | RESERVE PRICE: RS. 8,00,000/- (RUPEES EIGHT LAKH ONLY) EMD: RS.,80,000/- (RUPEES EIGHTY THOUSAND ONLY) BID INCREMENT – RS. 10,000/-- (RUPEES |

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| COLONY, B/S SANGEET CINEMA, LUDHIANA, PUNJAB -141003 LOAN NO.:- 00581040000006 | | TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES. |
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **“KOTAK MAHINDRA BANK LIMITED” PAYABLE AT** LUDHIANA OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR13708480 AND IFSC CODE- KKBK0000958 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. NEERAJ KUMAR (+91 9716686150) & 9716686150 , MS.KANCHAN NARA (+91 9463227690) (+91-9152219751) & MR. AKSHIT SOLANKI (+91 7302111608), MR. RAVINDER GODARA (+91 9983999074), & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK **[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html)** PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON **[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)**

PLACE: LUDHIANA

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**