

Online E – Auction Sale Of Asset

KOTAK MAHINDRA BANK LIMITED

Registered Office: 27 BKC, C 27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra, Pin Code-400 051

Branch Office: G1,TWIN TOWER,SAHARA DARWAJA,RING ROAD SURAT – 395 002

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FIHFCL ON 06.10.2022, AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED BY " FIHFCL ", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY IN FLAT NO.401 ADMEASURING ABOUT 37 SQ-MT SITUATED ON THE 4TH FLOOR OF SHRI RIDDHI SIDDHI APARTMRNT CONSTRUCTED ON PROPERTY BEARING CITY SURVEY NONDH NO. 191 AND 192 SHEET NO. 102, CHALTA NO.36,37 AND 45 PAIKEE OF WARD KATARGAM WITHIN DISTRICT SURAT 395004

BOUNDED BY:

EAST: OPEN SPACE WEST:

PASSAGE/ FLAT

NO.304

NORTH: OPEN SPACE/ OTHER

PROPERTY

SOUTH:FLAT NO.402

BORROWER/S & GUARANTOR/S NAME & ADDRESS

**1.DATE & TIME OF E-AUCTION
2.LAST DATE OF SUBMISSION OF EMD
3.DATE & TIME OF THE PROPERTY INSPECTION**

**1. RESERVE PRICE
2. EMD OF THE PROPERTY
3. BID INCREMENT**

<p>1. ASHOKBHAI PARSHOTTAMBHAI GUTHANIYA S/ o PARSHOTTAMBHAI BHIMJIBHAIGUTHANIYA AT: 501, PADMAVATI APARTMENT, NEAR LIMBACHIYA FALIYU KATARGAM, SURAT, GUJARAT-395004</p> <p>ALSO AT: FLAT NO-401 SITUATED ON THE.4TH FLOOR OF SHRI RIDDHI SIDDHI APARTMENT WARD KATARGAM, OPP SUMET SHIKHAR APARTMENT, KATARGAM WITHIN DISTRICT SURAT-395004</p> <p>2.SANTOSH BEN ASHOKBHAI GUTHANIYA W/O ASHOKBHAI GUTHANIYA AT: 501, PADMAVATI APARTMENT, NEAR LIMBACHIYA FALIYU KATARGAM, SURAT, GUJARAT-395004</p> <p>LOAN NO. 600207210524911</p> <p>TOTAL OUTSTANDING: RS.16,91,088/- (RUPEES SIXTEEN LAKH NINETY ONE THOUSAND EIGHTY EIGHT ONLY) AS OF 15.01.2024 ALONG WITH FUTURE INTEREST APPLICABLE FROM 16.01.2024 UNTIL PAYMENT IN FULL.</p>	<p>1) E-AUCTION DATE: 08.02.2024 BETWEEN 12:00 PM TO 2:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 07.02.2024 UP TO 7:00 P.M. (IST.)</p> <p>3.)DATE OF INSPECTION: 01.02.2024 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 7,20,000 (RUPEES SEVEN LAKH TWENTY THOUSAND ONLY)</p> <p>EMD: RS. 72,000/- (RUPEES SEVENTY TWO THOUSAND ONLY)</p> <p>BID INCREMENT - RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **“KOTAK MAHINDRA BANK LIMITED” PAYABLE AT SURAT** OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR22032886** AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AKSHIT SOLANKI (+91 7302111608) (+91-9152219751) & MR. RAJENDER DAHIYA (+91 8448264515)**

DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANKAUCTIONS.HTML](https://www.kotak.com/en/bankauctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN](https://bankauctions.in).

PLACE: SURAT
DATE:

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED

