

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED****REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051**BRANCH OFFICE:** : 7TH FLOOR, PLOT NO.-7, SECTOR -125, NOIDA UTTAR PRADESH-201313**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LTD, (KNOWN AS KMBL/THE BANK), SECURED CREDITOR AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED BY " FIHFCL ", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE IMMOVABLE PROPERTY BEARING HOUSE NO. 101, ADMEASURING 40.78 SQ. MTRS. SITUATED ON GROUND FLOOR OF BULDING WHICH IS PART OF PROJECT NO. 1 BUILTUP BY CORPORATION UNDER SLUM CLEARANCE SCHEME, AT JAMNAGAR ROAD, DEVELOPED UPON LAND SITUATED IN STATE: GUJARAT, DISTRICT: RAJKOT, SUB-DISTRICT AND TALUKA: RAJKOT,.

PROPERTY BOUNDED AS:

EAST :ADJOINING ROAD,

WEST :OPEN LAND FOR SAFTY TANK SERVICE

NORTH: QUATER NO. 148

SOUTH: QUATER NO. 150

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
1. DINESH M VAGHELA FLAT NO. 101, SLUM QUARTER, OPPOSITE KABRASTAN, JAMNAGAR ROAD, RAJKOT- 360006.	1) E-AUCTION DATE :- 22-9-2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 21-9-2023 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION: 15-9-2023 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS. 3,50,000/- (RUPEES THREE LAKH FIFTY THOUSAND ONLY) EMD: RS. 35,000/- (RUPEES THIRTY FIVE THOUSAND ONLY) BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES
2. GEETABEN MAVJIBHAI VAGHELA FLAT NO. 101, SLUM QUARTER,		

OPPOSITE KABRASTAN, JAMNAGAR ROAD,
RAJKOT- 360006.

LOAN NO. 603807510132187

TOTAL OUTSTANDING: RS. 8,61,221 /- (RUPEES EIGHT LAKH SIXTY ONE THOUSAND TWO HUNDRED TWENTY ONE ONLY) AS OF 10-8-2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM OF 11-8-2023 UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAJKOT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **TO MR. AKSHIT SOLANKI (+91 7302111608), MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTP://BANKAUCTIONS.IN/](http://bankauctions.in/)

PLACE: RAJKOT

DATE:

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED