

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : MADHYA MARG 2ND FLOOR ,SCO 153-154-155 SECTOR -9C,CHANDIGARH 160009

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 02.09.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED** (CCFIL), WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

MORE PARTICULARLY DESCRIBED AS:- ALL THAT PIECE AND PARCEL OF PROPERTY MEASURING 195 SQ. YARDS OUT OF TOTAL 250 SQ. YDS COMPRISED IN KHASRA NO. 321, KHATA NO. 19/19, HADBAST NO. 157, ACCORDING TO JAMABANDI YEAR OF 2001-02, SITUATED AT VAKIA VILLAGE BAREWAL AWANA, ABADI KNOWN AS NEW AGGAR NAGAR LUDHIANA BEARING WASIKA NO. 20559, DATED 20/03/2008

PROPERTY BOUNDED AS:-

EAST: 24' WIDE STREET 28';

WEST: NEIGHBOUR PLOT 28';

NORTH: NEIGHBOUR PLOT 62.6';

SOUTH: NEIGHBOUR PLOT 62.6'

POSTAL ADDRESS OF THE PROPERTY :- H NO. 216 -A NEW AGGAR NAGAR MAGNAT RESORT ROAD, BAREWAL ,FEROZEPUR ROAD LUDHIANA 141001

NOTE -THIS IS PROPERTY NOT ENCUMBRANCE FREE.

AS PER RECORD MAINTAINED BY THE CONCERNED REGISTRAR OFFICE, THE SALE OF THE SECURED ASSET MENTIONED ABOVE HAS AN UNTENABLE REGISTERED SALE BY THE BORROWER AFTER THE CREATION OF MORTGAGE. THE ORIGINAL TITLE DOCS ARE IN THE CUSTODY OF THE KOTAK MAHINDRA BANK LTD. PLEASE BE INFORMED.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. TARVINDER SINGH S/O MR. ATAM SINGH</p> <p>2. MR. GURVINDER SINGH S/O MR. TARVINDER SINGH BOTH AT H NO. 216- A, NEW AGGAR NAGAR MANGAT RESORTS ROAD, BAREWEL, NEW FEROZEPUR ROAD, LUDHIANA- 141001, PUNJAB.</p> <p>BOTH ALSO AT: MR. GURVINDER SINGH</p>	<p>1) E-AUCTION DATE :- 29.09.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS : 28.09.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 25-9- 2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 20,00,000/- (RUPEES TWENTY LAKH ONLY)</p> <p>EMD: RS. 2,00,000/- (RUPEES TWO LAKH ONLY)</p> <p>BID INCREMENT – RS. 10,000/-- (RUPEES TEN</p>

<p>S/O MR. TARVINDER SINGH C/O KARTAR INDUSTRIES, PLOT NO. 658-E, FOCAL POINT , PHASE- VIII, NR, AVON CYCLE, , LUDHIANA- 141001, PUNJAB.</p> <p>LOAN NO. <u>15405593</u></p> <p>TOTAL OUTSTANDING: RS. 62,51,556 /-(RUPEES SIXTY TWO LAKH FIFTY ONE THOUSAND FIVE HUNDRED FIFTY SIX ONLY) AS OF 8-9-2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 9-9-2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		<p>THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **“KOTAK MAHINDRA BANK LIMITED”** PAYABLE AT LUDHIANA OR NEFT/RTGS IN THE ACCOUNT OF **“KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.**

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13 OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT TO **MR. AKSHIT SOLANKI (+91 7302111608), MR. RAVINDER GODARA (+91 9983999074), MR. NEERAJ KUMAR (+91 9716686150) & MR. RAJENDER DAHIYA (+91 8448264515)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/).

PLACE: LUDHIANA

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**