

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : NO: 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD. (FIHFC), SECURED CREDITOR ON 19.08.2021 AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF **KOTAK MAHINDRA BANK LIMITED** BY "FIHFC", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR **REALIZATION OF BANK'S DUES**.

**DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT FIRST FLOOR IN THE BUILDING KNOWN AS AMRUTH RESIDENCY CONSTRUCTED IN PREMISES BEARING MUNICIPAL NO 4-2-391 TO 4-2-294, CORRESPONDING TO OLD NO. B-3-291 TO 294 HAVING PLINTH AREA OF 400 SQ. FEET, INCLUDING COMMON AREAS, ALONG WITH ONE CAR PARKING TOGETHER WITH PROPORTIONATE UNDIVIDED SHARE OF LAND ADMEASURING 50 SQ. YARDS OUR OF TOTAL EXTENT OF 549 SQ. YARDS SITUATED AT SULTAN BAZAR HYDERABAD., AND BOUNDED ON THE

NORTH :- OPEN TO SKY  
 EAST :- NEIGHBOURS  
 SOUTH :- OPEN TO SKY  
 WEST :- ROAD AND NEIGHBOURS

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p>1. SYED MASTHAN BABULA S/O - AMEER BASHA SYED</p> <p>RESIDING AT FLAT NO 201; BANKERS CHAMBERS; AS RAJU NAGAR KUKATPALLY;</p> <p>NEAR HANUMAN TEMPLE; HYDERABAD; TELANGANA; 500072</p> <p>EMAIL : AKSHANTRI.BABUL@GMAIL.COM</p> <p>ALSO AT</p>	<p>1) E-AUCTION DATE :- <b>26.7.2023</b> BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS <b>25.7.2023</b> UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: <b>21.7.2023</b> BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 1,89,00,000/- (RUPEES ONE CRORE EIGHTY NINE LAKH ONLY)</p> <p>EMD: RS. 18,90,000/- (RUPEES EIGHTEEN LAKH NINETY THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 1,00,000/- (RUPEES ONE LAKH ONLY) &amp; IN SUCH MULTIPLES.</p>

<p>SYED MASTHAN BABULA</p> <p>S/O - AMBER BASHA SYED</p> <p>H.NO- 4-2-291 TO 4-2-294, FIRST FLOOR,</p> <p>SULTAN BAZAAR, HYDERABAD – 500095 TELANGANA</p> <p>2. GUNDA BRAHMA REDDY S0 - NARSA REDDY GUNDA</p> <p>RESIDING AT H NO 15-21-1/HIG 31; BALAJI NAGAR; KUKATPALLY; NEAR HANUMAN TEMPLE; HYDERABAD; TELANGANA; 500072</p> <p>3. AKSHANTRI INFRASTRUCTURE H NO 8-3-293/82/A/117/1; ROAD NO 10; JUBILEE HILLS; BEHIND VACS BAKERY; HYDERABAD; TELANGANA; 500033</p> <p>LOAN NO.</p> <p>606108110257726</p> <p><b>TOTAL OUTSTANDING:.</b> RS. 4,97,46,827 /-(RUPEES FOUR CRORE NINETY SEVEN LAKH FORTY SIX THOUSAND EIGHT HUNDRED TWENTY SEVEN ONLY) AS OF 30-6-2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 1-7-2023 UNTIL PAYMENT IN FULL.</p>	
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT HYDERABAD OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. Vishal Adisheshan (+91 9941016600), MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON <https://bankeauctions.com>.

**PLACE: HYDERABAD**

**DATE:**

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**