

further interest, costs and charges, within 30 days from the date of this notice, failing which, the bank shall proceed under the Act with the sale through e-auction of the secured properties "AS IS WHERE IS" & "AS IS WHAT IS BASIS" and no Complaint basis to realize the above stated out standings, with interest and costs.

DETAILS OF SALE

Date and time of E-Auction	Dated: 19.10.2023 at 11 a.m. to 2 p.m.
Reserve Price	Property No. 1 :- Rs.1,86,54,000/- (Rupees One Crore Eighty Six Lakhs Fifty Four Thousand only) (Shop No 775). Property No. 2:- Rs.60,17,000/- (Rupees Sixty Lakhs Seventeen Thousand only) (Godown No-31).
Earnest Money Deposit	Property No. 1:- Rs.18,65,400/- (Rupees Eighteen Lakhs Sixty Five Thousand Four Hundred only) (Shop No 775). Property No. 2:- Rs.6,01,700/- (Rupees Six Lakh One Thousand Seven Hundred Only) (Godown No 31).
Other Conditions	Both the properties are independent and separate EMD & Bidding will be conducted for each property.
TDS to be deducted	1% of Auction Price
Place of Auction	Through e-auction platform provided at the website: https://kotakbank.auctiontiger.net also on Auctiontiger mobile app

CONDITIONS FOR TDS DEDUCTION

- TDS shall be deducted and deposited in the name of the Mortgagor.
- If the mortgaged property is jointly owned, the TDS shall be reported in the name of the first owner, unless there is a specific ratio of ownership in the sale deed, in which case the TDS shall be deducted in the proportion of their ownership ratio.
- Auction Purchaser, after depositing TDS, shall submit Form No 16A as proof of TDS payment and confirmation.

DETAILS OF SALE OF PROPERTIES

Property No-1

Non Agricultural immovable Property owned by Shri Ashok Kumar Madan S/o Shri Lalchand Madan.

