



Kotak Mahindra Bank

**KOTAK MAHINDRA BANK LIMITED**  
**SALE NOTICE (Regd. Post with A/D)**  
(Rule 6(2) / 8(6))

Date: 11.09.2023

To,

1. **M/s. Lalchand Ashok Kumar** (Borrower)  
Through Its Authorized Partner Mr. Ashok Kumar Madan & Mr. Lokesh Kumar Madan  
Shop No SS-775 at Khanda Atish Market, Choti Chopar,  
Jaipur-302001 (Rajasthan)
2. **Mr. Ashok Kumar Madan** (Guarantor & Mortgager)  
Shop No SS-775 at Khanda Atish Market, Choti Chopar,  
Jaipur-302001 (Rajasthan)
3. **Mr. Lokesh Kumar Madan** (Guarantor)  
Shop No SS-775 at Khanda Atish Market, Choti Chopar,  
Jaipur-302001 (Rajasthan)

Dear Sir/Madam,

**Sub: Notice for Sale through E-AUCTION under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rules, 2002.**

Whereas, the Authorized officer had taken possession of the below mentioned property on 9<sup>th</sup> Aug 2023 as per Sec 13 (4) of the Securitization and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 (hereinafter called the Act) which has been offered as security by you towards your/borrower's liabilities amounting Rs.1,38,50,499.63/- (Rupees One Crore Thirty Eight Lakhs Fifty Thousand Four Hundred Ninety Nine and Sixty Three Paise Only) as on 31.03.2022 along with further interest/ Penal interest and Charges thereon as contained in demand notice under Section 13(2) SARFAESI Act.

Whereas you have failed to satisfy your/borrower's liabilities to the bank even after receipt of notice under Section 13 (2) of the Act. Therefore the Bank in exercise of its rights granted under the Act and Rules, issues this notice under Rule 6 (2) (movables) and Rule 8 (6) (immovable) of the Security Interest (Enforcement) Rules, 2002, calling upon you to discharge in full liabilities Rs.1,38,50,499.63/- (Rupees One Crore Thirty Eight Lakhs Fifty Thousand Four Hundred Ninety Nine and Sixty Three Paise Only) as on 31.03.2022 with

Kotak Mahindra Bank Ltd.  
CIN: L6510MH1985PLC038137  
6th Floor, Atlantic Tower  
D-231/232, Amrapali Marg  
Near Amrapali Circle  
Vaishali Nagar  
Jaipur - 302 021, India

[www.kotak.com](http://www.kotak.com)

Registered Office:  
27 SAC, C-27, G Block,  
Sandra Kurla Complex,  
Sandra (E), Mumbai 400051,  
Maharashtra, India.

