

Notice for Sale through E-Auction

(Speed Post / Regd. Post / E-Mail)

(Rule 6(2) / 8(6))

Date: 18-08-2023**To,**

1. M/s. G K Veg Restaurant No.32 ,Gandhi street, Chitlapakkam, Chennai-600064.	2. V. Karunakaran Velusamy No 32 Gandhi Street Chitlapakkam Near City Union Bank , Chennai – 600064
3. K Gunasekaran Kumaravelu(Died) . Through his legal heir Mrs. Geethalakshmi No 32 Gandhi Street Chitlapakkam Near City Union Bank Chennai – 600064	4. Selvarani Karunakaran No 20 Srinivasa Nagar Main Rd Hasthinapuram Chilapakkam Chennai – 600064
5. Geethalakshmi Gunasekaran 33 5th Crs St Srinivasa Nagar Chitlapakkam Chennai – 600064	6. D. Kumaravelu 33 5th Crs St Srinivasa Nagar Chitlapakkam Chennai - 600064
7. K.Vasantha 33 5th Crs St Srinivasa Nagar Chitlapakkam Chennai - 600064	8. Mrs. Divya Suriya Segar Alias G Divya 33 5th Crs St Srinivasa Nagar Chitlapakkam Chennai - 600064
9. Ms. Surekha.G 33 5th Crs St Srinivasa Nagar Chitlapakkam Chennai - 600064	

Dear Sir,

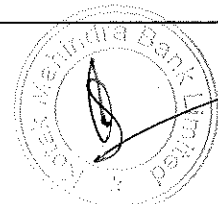
Sub: NOTICE FOR SALE THROUGH E-AUCTION UNDER Securitizations and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (hereinafter referred to as "Act") read with SECURITY INTEREST ENFORCEMENT RULES, 2002 (hereinafter referred to as "Rules").

Whereas, the Authorized officer had taken possession of the below mentioned property on 05-Mar-2020 as per Sec 13 (4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 (hereinafter called the Act) which has been offered as security by you towards your/borrower's liabilities amounting to **Rs.4,75,50,062/- (Rupees Four Crore Seventy Five Lakhs Fifty Thousand And Sixty Two Only)** as on 17.08.2023.

Whereas you have failed to satisfy your/borrower's liabilities to the bank even after receipt of notice under Section 13 (2) of the Act. Therefore, the Bank in exercise of its rights granted under the Act and Rules, issues this notice under Rule 6 (2) (movables) and Rule 8 (6) (immovable) of the Security Interest (Enforcement) Rules, 2002, calling upon you to discharge in full liabilities amounting of **Rs.4,75,50,062/- (Rupees Four Crore Seventy Five Lakhs Fifty Thousand And Sixty Two Only)** as on 17.08.2023, with further interest, costs and charges, within 15 days from the date of this notice, failing which, the bank shall proceed under the Act with the sale through E-Auction of the secured properties "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" to realize the above stated outstanding, with interest and costs.

DETAILS OF SALE

Date and time of E-Auction	Sep 07th, 2023 at 11:00 a.m. to 12:00 p.m.
Reserve Price	Rs.1,97,00,000/- (Rupees One Crore Ninety Seven Lakhs Only)
Earnest Money Deposit (EMD)	Rs.19,70,000/- (Rupees Nineteen Lakhs Seventy Thousand Only)
Place of Auction	Through E-Auction platform provided at the website: https://kotakbank.auctiontiger.net & also on auctiontiger mobile app



DETAILS OF SALE OF PROPERTY

All that piece and parcek if plot measuring 3000sq.ft bearing Plot No.7 together with residential building in Ground floor, situated at Hastinapuram village, srinivasa nagar, 5th cross, D.No.33, comprised in Sy.No.22/4, Patta No.25, New Patta No.1270, as per patta New Survey No.22/4A2, in Tambaram Taluk, Kancheepuram Dist, within the Registration District of Chennai south and sub Registration Dist of Pallavaram and bounded on the :

North by : Plot 20 feet Road,
South by : Plot No.13,
East by : Plot No.8
West by : Chitlapakkam Lake Puramboke

Admeasuring

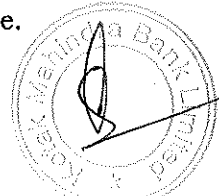
East to west on the Northern Side : 47 feet
East to West on the southern side : 30 feet
North to south on the Eastern side : 79 feet
North to south on the Western side : 83 feet

In all admeasuring 3000sq.ft (278.706 sq.mts) together with residential building in Ground floor. Together with all existing building and structures thereon and buildings and structures as may be erected/constructed there upon any time from/after the date of respective mortgagors and all additions thereto and all fixtures and furnitures and plan and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

Please take note that under section 13(8) of the securities Act borrower/ guarantor/s/ security provider/s can redeem secured assets by making the entire payment of the above said outstanding amount along with interest thereon, before conclusion of the sale of above mentioned properties on *date 07th Sep 2023* at the price which is over and above the reserve price mentioned herein above.

Please Note:

TDS to be deducted	1% of Auction Price
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CONDITIONS FOR TDS DEDUCTION

- TDS shall be deducted and deposited in the name of the Mortgagor/s.
- If the mortgaged property is jointly owned, the TDS shall be reported in the name of the first owner, unless there is a specific ratio of ownership in the sale deed, in which case the TDS shall be deducted in the proportion of their ownership ratio.
- Auction Purchaser, after depositing TDS, shall submit Form No 16A as proof of TDS payment and confirmation.

Thanking you,

For **KOTAK MAHINDRA BANK LTD**


Authorised Officer
Place: Hyderabad
Date: Aug 18th, 2023