

Probe Cong turncoats, TPCC chief tells CBI

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@ Hyderabad

TPCC chief A Revanth Reddy said that his party was mulling impleading itself in the BRS MLAs poaching case, the investigation of which was handed over to the CBI by the high court on Tuesday. He also demanded probe against the Congress MLAs who defected to the BRS.

Speaking to the reporters in an informal conversation after participating in the Congress foundation day celebrations at Gandhi Bhavan on Wednesday, Revanth was of the opinion that luring Congress MLAs with a promise of ministerial berths and other significant posts in the government was also corruption.

He faulted the positions taken by both the BRS and BJP on the Poachgate case. "The BRS was at fault as it insisted on the probe being conducted by its own government, while the

BJP was determined to have the investigation done by the Central agency. How it matters who probes the case," he said.

"It is evident that both parties are using investigation agencies for their political benefits," Revanth alleged and added that the TPCC would write a letter to the CBI seeking a probe into "poaching" of Congress MLAs by the TRS in 2018.

Stating that three out of the four MLAs who figured in the Poachgate case switched loyalties from the Congress, he said that they would give the details of how the defected legislators benefited in the ruling party.

Open letter to CM
Accusing Chief Minister K Chandrababtu Naidu of diverting 15th Finance Commission funds, Revanth said that his party would organise a protest at Dharna Chowk on January 2, if the State government did not take back the money and clear the pending bills to the gram panchayats.



No stay on ED summons to Rohith Reddy, says HC

Courts directs agency to file reply to BRS MLA's plea by Jan 5th

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JUSTICE K Lakshman of the Telangana High Court on Wednesday declined to stay the Enforcement Directorate notice served to Tandur BRS MLA Pilot Rohith Reddy. However, the court directed the ED to file a reply to the notice issued to the MLA by January 5, 2023, and adjourned the case.

Senior counsel for the petitioner, S Niranjan Reddy, argued that the ED lacked power to investigate as the notice was issued under the Prevention of Money Laundering Act (PMLA) 2002. Intervening at this stage, Justice Lakshman asked the senior counsel if he was dissatisfied with the Enforcement Case Information Report (ECIR) or the summons issued to Rohith Reddy. To this, the senior counsel replied that he was concerned about the

jurisdictional aspect. When the judge wanted to know whether a charge sheet was filed in the case, the petitioner's counsel replied in negative. However, he reminded the court of the order issued by Justice B Vijayeeswari handing over the Poachgate case investigation to the CBI.

He further argued that the Central government was using its investigating agencies for

their political ends. Even though no money was found in the case, the ED issued a notice under the PMLA Act and summoned the petitioner for questioning, he alleged.

Objecting to the registration of an ECIR against the petitioner, Niranjan Reddy said the ED probe becomes necessary only when the "proceeds of the crime" are found at the scene of the crime. "The ED cannot examine the matter in the absence of such evidence, according to the SC," he said.

He also objected strongly to the ED seeking personal details of Rohith pertaining to 2014, Aadhaar numbers of his family members, IT returns, information about assets, etc. "How can the ED ask petitioner for information related to 2014 while Moynabad farmhouse episode happened in October 2022," he sought to know.

Objecting to the registration of an ECIR

Niranjan Reddy said the Enforcement Directorate probe becomes necessary only when the "proceeds of the crime" are found at the scene of the crime. The Enforcement Directorate cannot examine the matter in the absence of such evidence, according to the Supreme Court

CBI clean chit to Chandy, Abdullakutty; all accused let off hook

EXPRESS NEWS SERVICE
@ T.Puram

THE CBI has given clean chit to former chief minister Oommen Chandy in the sexual assault case connected to the sensational solar scam. The development has come as a setback to the LDF government, which had handed over the case, involving several top UDF leaders, to the central agency in February 2021.

The CBI, in its report submitted before the Chief Judicial Magistrate (CJM) court Thiruvananthapuram on Tuesday, also let BJP national vice-president A P Abdullakutty off the hook. With this, all the accused in the 2013 case have been deemed innocent by the agency.

In a Facebook post on Wednesday, Chandy said his public life had been an open book. The senior Congress leader, who is undergoing treatment for a throat problem in

Bengaluru, said everyone should inspect whether it is right to level baseless allegations and brand someone as tainted. As per the CBI report, there was no evidence to prove the charges against Chandy. It said he was not present at Cliff House, the official residence of the CM, on the day of the crime as alleged by the complainant. The CBI also said there were discrepancies in the complainant's statements. She had also accused Abdullakutty, then a

Congress leader, of raping her at Mascot Hotel in Thiruvananthapuram. The CBI said there was no evidence to prove this.

The complainant, who was earlier arraigned in a slew of cheating cases, said she will move the court against the CBI report to ensure prompt action against all six accused. "I will continue to take legal action against all the accused persons. The plea will seek to quash the CBI's findings. I will fight till I get justice," she told reporters.

Five days ago, CBI had given the clean chit to AICC general secretary K C Venugopal in the case, citing lack of evidence. Though Venugopal and the complainant had met on various occasions there was no proof to substantiate her claims of sexual assault.

Besides Chandy, Abdullakutty and Venugopal, the complainant had levelled allegations of rape and sexual harassment against Cong MLA A P Anil Kumar and MPs Hibi Eden and Adoor Prakash

grew M.A.P. Anil Kumar and MPs Hibi Eden and Adoor Prakash. The case was first probed by the Crime Branch, which had registered FIRs against the accused. On February 24, 2021, the state government handed over the probe to CBI, a move that UDF had termed 'politically motivated.'

The Crime Branch too had submitted a report to the government saying they could not find any evidence to implicate Chandy.

Documents for Russian lawmaker's cremation under verification

SIBA MOHANTY/ASISH MEHTA
@ Bhubaneswar

CREMATION of billionaire Russian lawmaker and Putin critic Pavel Antov as well as his friend Vladimir Bydanov has emerged as central point of investigation by Odisha Police which is examining authenticity of power of attorney (PoA) documents purportedly issued by their family members for funeral.

The Crime Branch which is probing the deaths occurring

within days of each other is believed to have reached out to authorities in India and in Russia. Sources pointed out that PoA for Bydanov's cremation was issued by his son while the lawmaker's was furnished by his daughter Anna Antova.

Information accessed by The New Indian Express reveals the document of power of attorney for Antov's cremation was sent by Russian consulate in Kolkata by email on December 26 to Odisha Police. The

PoV document was written in Russian by Antov's daughter Anna and an English translation was also attached for police to conduct post mortem.

The email suggested that post mortem report be shared with Mikhail Turov and used for cremation activities as well as transportation of ashes to the Russian Federation. Turov and his wife Natalia Panasenko were travelling with Russian law-

maker Antov and his friend Bydanov. Police sources pointed out that genuineness of legal documents and those who issued the same are being verified.

On the day, a Crime Branch team questioned Russian couple as well as Jitender Singh, the travel agent cum interpreter. Singh who is fluent in Russian told investigators that Antov had visited India in the past and the former used to be his guide

and interpreter. In fact, the Russian had a good friendship with him who operated as a freelance tour guide.

For this trip, Antov apparently wanted to visit tribal areas of India and Singh sent him certain options in November. Antov zeroed in on Odisha and North East India for holidaying which ended in the twin tragedy.

While foul-play in the deaths is not suspected yet, sources said Odisha Police was not ruling out any angle.

MANDAPETA MUNICIPALITY
Tender Notice No. 58/2022-E1 Dt: 27-12-2022
e-Procurement Tender Notice
Tenders are invited through e-procurement for two works "Construction of Additional Hospital Building Maternity and surgical ward at new premises of CHC Mandapeta in 2nd ward North side under Municipal General funds (4th Call)" and "Construction of Additional Hospital Building Maternity and surgical ward at new premises of CHC Mandapeta in 2nd ward UPLADS in Mandapeta Municipality (4th Call)" with an estimated cost of Rs.261.09 lakhs by Mandapeta Municipality.
E-Tender download start date and time : 28-12-2022; 10:00 am
Bid submission End date and Time : 12-01-2023; 3:00 pm
E-Tender website : <https://tender.apeprocurement.gov.in/>
E-Mail Id for Clarifications/Communication: mc.mandapeta@cdma.gov.in
Note: Any addendum/corrigendum/bid clarifications/time extension shall be issued on the website only. No separate press notification shall be issued.
Sd/- T. Ram Kumar, B.Tech.,
Commissioner, Mandapeta Municipality.

CHANGE OF NAME
I, MALLULA LAKSHMI DIVYA W/o. Mallula Gopi Krishna, D.No. 7-125, Gandhi Nagar, Dirumarru Post, Bhimavaram Mandal, W.G. Dist. (A.P.) after marriage I have changed my name from PANDI DIVYA (old name) to MALLULA LAKSHMI DIVYA (new name). Hence after all my Documents and correspondence will be continue with my New Name MALLULA LAKSHMI DIVYA

CHANGE OF NAME
I, GALI RIBACCA DEVI, W/o. Late Gali Victor Babu, Ex No. 13906686, Y. Naik, Residence of D.No. 52-10-14, Mahalakshmi Peta, Jagannaickpur, Kakinada, Kakinada District, Andhra Pradesh, India-533 002. I have changed my name from D.RIBACCA DEVI (Old) to GALI RIBACCA DEVI (New). As per affidavit dated 27-12-2022 for future reference.

PUBLICATION
I am instructed by my client L.I.C. HOUSING FINANCE LIMITED, rep. by its Area Manager, Kakinada to inform the public as follows:
My client informs that one Vangalapati Srinivasa Rao, Sr. Subboba of Bhadravaram Village, Yesavaram Mandal approached my client to sanction a loan for the purchase of 198.16 Sq. Yards of site and building D.No. 4-193 consisting of Ground and First Floor situated in S.No. 494-1, Lingamparthi, Lingamparthi Grama Panchayath. But the said Vangalapati Srinivasa Rao claiming that the link document i.e., Original Sale Deed dated 11-03-1974 executed by Vanupula Kamaraju and Others in favour of Kollimi Satyanarayana bearing Doc. No. 332/1974 was lost and could not be traced.
So, if anybody having any objections with regard to the above property or the loan to be sanctioned by my client may do so within 15 days of this publication to the undersigned. If no objections are received, my client would proceed with the loan transaction treating the same as unencumbered. Subsequent objections if any, will not bind my client.
S.RAGHUNADH, B.Com., B.L.,
Advocate, KAKINADA,
Dt: 28-12-2022
Cell: 9848039364

IDFC FIRST Bank Limited
erstwhile IDFC Bank Limited and presently known as IDFC FIRST Bank Limited
CIN : L65110TN2014PLC09792
Registered Office: KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai-600031. TEL: +91 44 4564 4000 | FAX: +91 44 4564 4022.
APPENDIX IV (Rule 8(1))
POSSESSION NOTICE (For immovable property)
Whereas the undersigned being the authorised officer of the IDFC First Bank Limited (erstwhile IDFC Bank Limited and presently known as IDFC FIRST Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 06.06.2022 calling upon the borrower, co-borrowers and guarantors 1. M/S Amaravathi Super Market, 2. Muppalla Anil Kumar, 3. Muppalla Venugadhai, 4. Bhavana Swarooparani, 5. Bhavana Srinivasa Rao, to repay the amount mentioned in the notice being Rs.1,13,02,236.00/- (Rupees One Crore Thirteen Lac Two Thousand Two Hundred Thirty Six Only) as on 25.04.2022 within 60 days from the date of receipt of the said notice.
The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 27th day of December 2022.
The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IDFC First Bank Limited (erstwhile IDFC Bank Limited and presently known as IDFC FIRST Bank Limited) for an amount of Rs.1,13,02,236.00/- (Rupees One Crore Thirteen Lac Two Thousand Two Hundred Thirty Six Only) and interest thereon.
The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the immovable properties
Item-1:- All That Piece And Parcel Of Residential Land An Extent Of Ac. 0-05 Cents. Or 2420 Sq. Yds. In D.No. 323 Of Kolakuru Village, Halfpet Gram Panchayat, Duggirala Sub-Registry, Guntur Dist. Andhra Pradesh, And Bounded As: East: Joint Passage Etc, West: Land Of Valluru Srinivasa Rao Etc., North: Land Of Somarothu Veeriah Etc, South: Irrigation Canal
Item-2:- All That Piece And Parcel Of Residential Land An Extent Of 115.5 Sq. Yds. (96.57 Sq. Mtrs.), In D.No. 323 Of Kolakuru Village, Halfpet Gram Panchayat, Duggirala Sub-Registry, Guntur Dist. Andhra Pradesh, And Bounded As: East: Land Of Nalluri Bhikshapathi West: Land Of Somarothu Veeriah, North: Guntur Road, South: Land Of Bhavana Swaroopa Rani
Property-2 - All That Piece And Parcel Of Residential House An Extent Of 145.2 Sq. Yds. (121.96 Sq. Mts), Along With A Building & Shed Bearing Dr.No. 7-379. Rs. No. 256 Of Mangalagiri, Dt. Sub-Registry, Guntur Dist. Andhra Pradesh, And Bounded As: East: Property Of Katari Subba Rao, West: Property Of Kalidasa, North: Municipal Bazar, South: Property Of Mannem Tirupatamma
Sd/-
Authorised officer
IDFC FIRST Bank limited
Date : 27/12/2022
Place : Guntur,
Loan Account No : 10056621010,
10041423082 & 10041625545
(erstwhile IDFC Bank Limited and presently known as IDFC FIRST Bank Limited)

Union Bank of India
MAIN ROAD - DWARAPUDI
MANDAPETA MANDAL, E.G.DIST. AP-533341, Tel No.08857 227346
POSSESSION NOTICE
(RULE 8(1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002)
(for Immovable Property)
WHEREAS the undersigned being the Authorized Officer of Union Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act) and in exercise of powers conferred under Section 13(12) of the Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice dated 04-05-2022 calling upon the Borrower: M/s SRI KEDARI NAGA VENKATA DURGA CLOTH SHOP to repay the amount mentioned in the notice being Rs.65,71,975.90/- (Rupees Sixty Five Lakhs Seventy One Thousand Nine Hundred and Seventy Five and Ninety paise only) within sixty days from the date of receipt of the said notice.
The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 23rd day of December of the year 2022.
The borrower's attention is invited to provisions of Section 13(8) of the Act, in respect of time available, to redeem the secured asset.
The borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of UNION BANK OF INDIA for the amounts due from the borrower(s) and interest thereon.
DESCRIPTION OF IMMOVABLE PROPERTIES
All that part and parcel of the property consisting of
1. Commercial Shops belongs to Sapireddy Uppaiah Shop no 182, in RS no.7/2, D.No: 10-27 & 10-28, Opp. High School, Block no 10, MGNC Complex, Dwarapudi, measuring 191.00 Sq. Yards and is Bounded by: Shop boundaries as per documents: North: partially Sarcar Puntha and partially land of Sapireddy Uppaiah, East: Sarcar Puntha, West: Land of Chekuri Bhaskara Raju, South: Land of Subhasini Rice Mill Shop 1: as actual: East: Godown Complex, South: Partly Joint wall of Shop no 2 & Partly vacant site, West: Complex Godown, North: Complex Godown Shop 2: as actual: North: Partly joint wall of shop no 1 which is sold by Guduthuru Durga Prasad & partly Vacant Site, East: Godown Complex, West: Complex Road, South: Partly joint wall of shop no 3 & partly vacant site.
2. Vacant Site belongs to Sapireddy Uppaiah situated in RS no.21/1, D.No. 10-176, Canal Road (Main Road), Beside Lorry Union Office, Dwarapudi, measuring 702 Sq. Yards and is Bounded by: As per documents: East: Land belongs to S Srinivasa Rao, South: Road, West: Land belongs to Lorry Owners Association, North: Land belongs to railways
3. i) Vacant Site belongs to Mr Pantham Suryanarayana situated near D.No.4-1, R.S. No. 10/1, RajulaVeedhi, Dwarapudi measuring 362.00 Sq Yards and is Bounded by: As per document (Doc No: 1477/2003) North: Wall of Marreddy Krishna Murthy, East: Site of Panthangi Balyaya West: Site of Panthangi Veeraju, South: Veedhi
ii) Vacant Site belongs to Mr Pantham Veeraju situated near D.No.4-3, R.S. No. 22/1, RajulaVeedhi, Dwarapudi measuring 320.00 Sq Yards and is Bounded by: As per document (Doc No: 1113/2003): North: House of Marreddy Krishna and others, East: Site of Chaganti Subba Rao, West: Land of Pantham Nagabhushanam, South: Diwanam Puntha
4. Residential Land and building belongs to Mr Sapireddy Uppaiah situated at D.No: 1-28, R.S. No 10/1, Block no. 1, Near Andhra Bank, Dwarapudi, Dwajasthanabam Street, measuring 193.33 Sq Yards and is Bounded by: As per documents: East: Dabha house portion belongs to Sapireddy Srinivasa, South: Site belongs to Chekuri Subbaraju and others (now site belongs to Chepuri Veerabadra Raju and Others), West: Wall belongs to Vaduvu Surya Venkata Kameswara Rao (now house belongs to Md Vallisha), North: Main road
Date : 23.12.2022 Sd/- Chief Manager & Authorized Officer
Place : Dwarapudi Union Bank of India, Dwarapudi Branch

Aadhar Housing Finance Ltd.
Corporate Office : 802, Natraj By Rustomjee, Western Express Highway, Sir M.V. Road, Andheri East, Mumbai - 400 069, Maharashtra.
Kakinada Branch : D.No.65-1-20/04, Raj Towers, 2nd Floor, Karanamgari Junction, Kakinada, East Godavari-533003, (A.P.)
DEMAND NOTICE
Under Section 13(2) of the Securitization and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002. The undersigned is the Authorized Officer of Aadhar Housing Finance Ltd. (AHFL) under Securitization And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorized Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s) to pay to AHFL, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further interest as detailed in the said Demand Notice(s), from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following assets have been mortgaged to AHFL by the said Borrower(s) respectively.

Sl No.	Name of the Borrower(s) / Co-Borrower / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property
1.	(Loan Code : 2220000034 Kakinada Branch) Arjuna Rao Nandika (Borrower) China Apparao Nandika (Co-Borrower)	16-12-2022 ₹ 5,13,660.00	D no 1 128 sy no 244 3 Panasapadu Village, Samaikot Mandal, East Godavari - 533005, Andhra Pradesh.

If the said Borrowers shall fail to make payment to AHFL, as aforesaid, AHFL shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of AHFL. Any person who contravenes or abets contravention of the provisions of the said Act or Rules made there under, shall be liable for imprisonment and/or penalty as provided under the Act.
Place : Kakinada
Date : 29.12.2022
Authorised Officer
Aadhar Housing Finance Limited

KOTAK MAHINDRA BANK LIMITED
Regd. Off.- 27, BKC, C-27, G-Block, Bandra-Kurla Complex, Bandra- (E), Mumbai-400051.
Regional Office: Door No. 29-4-19, Ground Floor, Kodandarami Reddy Street, P.B No.305, Opp. Rehman Park, Governorpet, Vijayawada-520002. Krishna District.
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(5) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Kotak Mahindra Bank Ltd. ("the Secured Creditor"), the possession whereof has been taken by the Authorized officer of the secured creditor on 04-Oct-2022, will be sold by way of e-auction on "As is where is", "As is what is", and "Whatever there is" and "No recourse" basis on 02-02-2023 for recovery of Rs. 1,69,90,266.03ps (Rupees One Crore Sixty Nine Lakhs Ninety Thousand Two Hundred Sixty Six and Paise Three Only) as on 30-11-2022 together with further interests, costs, charges and expenses thereon with effect from 01-12-2022 due to the secured creditors from: 1) Kunuku Trimurthulu, 2) Kunuku Hymavathi, 3) Kunuku Appalaswamy, 4) Bindu Sea Foods and Rep. by its managing Partner Mr. Kunuku Trimurthulu, all are residing in West Godavari District. The details regarding the description of property, Reserve Price (below which the properties will not be sold) and the Earnest Money Deposit are more particularly stated in the table below.
Loan Outstanding Details:

Loan Account No	Name	Total Outstanding in Rs. As on 30-11-2022
2812741768	Kunuku Trimurthulu	1,68,41,858.00
7807TL010000082	Kunuku Trimurthulu	1,48,408.03
	TOTAL	1,69,90,266.03ps

Description of Property: Property owned by Mr. Kunuku Trimurthulu
Item No.1: (As per Document 575/2015): An extent of eastern side Ac-1-30 cts out of an extent northern side Ac-2-06 1/2 cts in sub division, RS No.38/2A situated in the village of Palakoderu, Palakoderu Mandal, W.G. Dist within the following boundaries: East: R and B Road-82 links, South: Land of Guduraju Krishnam Raju-715 links, West: Land of Gutturukkalla Padmanabha Raju-182 links, North: Lands of Kunadaraju Satya Narayana Raju etc in RS.No.39/4-715 links.
Item No.2: (As per Document 576/2015): An extent of eastern side Ac-0-24 cts out of an extent northern side Ac-2-06 1/2 cts in sub division RS No.38/2A situated in the village of Palakoderu, Palakoderu Mandal, W.G. Dist within the following boundaries: East: Land Of Gutturukkalla Seetharama Raju, South: Land Of Gadiraju Krishnam Raju, West: Land of Gutturukkalla Hanish Raju, North: Lands of Kunadaraju Satya Narayana Raju etc in RS.No.39/4. Total of Item Nos 1+2=Ac-1-54 cts together with all existing buildings and structures there on and buildings and structures as may be erected/constructed there upon anytime from/after the date of respective mortgages and all additions thereto and all fixtures and furniture's plant and machinery attached to the earth, both present and future.
Date of Possession: 04-Oct-2022
Reserve Price (Rs.): Rs.4,00,00,000/- (Rupees Four Crores Only)
EMD: Rs.40,00,000/- (Rupees Forty Lakhs Only)
Date of publication of sale notice: 29-Dec-2022
Date of auction: 02-Feb-2023
TERMS AND CONDITIONS OF THE SALE OF IMMOVABLE PROPERTIES BY WAY OF E-AUCTION:-
1. Inspection of the properties: Interested parties may inspect the properties from 30-12-2022 to 01-02-2023 between 11:00 AM to 4:00 PM.
2. Last date and time of submitting EMD is 01-02-2023 up to 5:00 PM.
3. The Auction Sale will be "Online E-Auction / Bidding" through KMBL's approved service provider, M/s Auction Tiger, having its Office at Ahmedabad, Gujarat-380006, help line Nos. Mr. Praveen Kumar Ph. Nos. 9961200515/972278828, and also help line mail: sales@AuctionTiger.net at the web portal www.AuctionTiger.net.
4. The Auction Sale for the Lot No.1 will be held on 05-05-2022 between 12.00 Noon to 01.00 PM with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time.
5. The Bid price for the respective properties to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR. 1,00,000/- (Rupees One Lakh Only).
6. The properties will not be sold below the Reserve Price set by the AO. The Bids quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
7. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid within 24 hours of the closure of the E-Auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 (fifteen) days of the confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the AO, failing which the Bank shall forfeit amounts already paid/deposited by the purchaser and the AO is having authority to confirm the sale to the next highest bidder.
8. Bidders are advised to visit the said website www.AuctionTiger.net for Bid forms and detailed terms and conditions of the sale before submitting their bids and participating in the proceedings.
9. Bids shall be submitted online for both the properties separately in the prescribed format(s) with relevant details duly filled. Bids submitted in any other formal/incomplete bids are liable to be rejected.
10. All Bid forms shall be accompanied by copies of following KYC documents viz., (i) PAN card (ii) Aadhar card/passport (iii) Current Address proof (iv) valid e-mail ID (v) Contact numbers (mobile/landline), etc. Scanned copies of said documents shall be submitted to the email ID stated above. Earnest Money Deposit (EMD) as mentioned against each property described in the accompanying Sale Notice shall be submitted by way of Demand Draft drawn in favour of Kotak Mahindra Bank Ltd., payable at Bhimavaram.
11. The intending bidder should submit a proof of deposit of EMD in the bank for each property separately in a format as may be acceptable to the Bank.
12. The Bidders should hold the valid e-mail id as all the relevant information from secured creditor/the service provider may be conveyed through email only.
13. Prospective intending bidders may contact the service provider on the detail mentioned above to avail online/in-person training on participating in the e-auction.
14. However, neither the Authorized Officer nor the Secured Creditor or Service Provider shall be responsible for any technical lapses/power failure, etc.
15. The EMD of unsuccessful bidders will be returned within 7 working days from the date of closure of e-auction proceedings.
16. The sale is subject to confirmation by the Bank. If the borrower/guarantor(s) pay the entire amount due to the secured creditor before the appointed date and time of e-auction, no sale will be conducted.
17. Prospective tenderers are advised to do their own due diligence and conduct independent enquiries in regard to the title/encumbrances, etc. The AO shall not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government and anybody in respect to the aforesaid mortgage properties. The properties are being sold with all the existing and future encumbrances whether known or unknown to the secured creditor.
18. The AO has the right to reject any tender/tenders or even may cancel the e-auction without assigning any reason thereof.
19. On completion of terms of sale, AO shall issue a 'certificate of sale' in favor of the purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT, TDS, GST, etc. shall be borne by the purchaser.
20. The sale is subject to the conditions prescribed in the SARFAESI Act/Rules, 2002 and the conditions mentioned above.
21. For any further information on the auction, including inspection of the properties, the intended bidders may contact Mr. M. Venkateswarlu on Ph # 964206111 or Mr. K.Ravi Kumar on Ph. # 08886056611 between 10:00 am to 5:00 pm on all working days.
Date: 29-12-2022, Place: Bhimavaram (Authorized Officer), KOTAK MAHINDRA BANK LTD.