

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : 7TH FLOOR, PLOT NO.-7, SECTOR -125, NOIDA UTTAR PRADESH-201313

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD. (FIHFCL), SECURED CREDITOR ON 03.10.2022 AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF **KOTAK MAHINDRA BANK LIMITED** BY " FIHFCL ", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR **REALIZATION OF BANK'S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT PIECE AND PARCEL OF PLOT NO.241/A, ADMEASURING 45.94 SQ. MTRS. AND CONSTRUCTION AREA 32.16 SQ. MTRS. BEARING CITY SURVEY NO.2148/241 IN SHEET NO.152 OF WARD NO.11, LOCALITY KNOWN AS "RAVI PARK" SITUATED ON LAND BEARING R.S. NO.56 ADMEASURING 56960.00 SQ. MTRS. IN JAMNAGAR CITY IN THE AREA OF JAMNAGAR MUNICIPAL CORPORATION ON JAMNAGAR RAJKOT HIGHWAY, GUJARAT.

**BOUNDARIES:-**

NORTH: SUB PLOT NO. 240/B

EAST:-PLOT NO.274 SOUTH:-SUB PLOT NO.241/B

WEST:-7.50 MTRS WIDE ROAD

| <b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>  | <b>1.DATE &amp; TIME OF E-AUCTION<br/>2.LAST DATE OF SUBMISSION OF EMD<br/>3.DATE &amp; TIME OF THE PROPERTY<br/>INSPECTION</b>   | <b>1. RESERVE PRICE<br/>2. EMD OF THE PROPERTY<br/>3. BID INCREMENT</b>  |
|---|---|--|
| <p><b>1. MR. MUSTAKBHAI KHERANI</b><br/>S/O MR. AMADBHAI KHERANI<br/>02067 BHUT BUNGALOW; GULLABNAGARA<br/>VISTAR, JAMNAGAR CITY; NAVI NISHAL PHASE,<br/>JAMNAGAR; GUJARAT- 361007</p> <p>ALSO AT:<br/>R.S NO 56, PLOT NO 24, RAVI PARK, JAMNAGAR<br/>RAJKOT HIGHWAY<br/>JAMNAGAR GUJARAT- 361001</p> <p><b>2. MRS. MUMTAJ MUSTAKBHAI KHERANI</b><br/>W/O MR. MUSTAKBHAI KHERANI</p> <p>02067 BHUT BUNGALOW; GULLABNAGARA<br/>VISTAR; JAMNAGAR CITY; NAVI NISHAL PHASE;<br/>JAMNAGAR; GUJARAT; 361007</p> <p>LOAN NO. 600407510131558</p> | <p>1) E-AUCTION DATE :- <b>15-9-2023</b> BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS <b>14-9-2023</b> UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: <b>5-9-2023</b> BETWEEN 11:00 AM TO 4:00 PM (IST)</p> | <p>RESERVE PRICE<br/>RS. 5,05,000/- (RUPEES FIVE LAKH FIVE THOUSAND ONLY).</p> <p>EMD: RS. 50,500/- (RUPEES FIFTY THOUSAND FIVE HUNDRED ONLY)</p> <p><b>BID INCREMENT –</b><br/>RS. 10,000/- (RUPEES TEN THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p> |

**TOTAL OUTSTANDING:** RS. 9,88,252 /- ( RUPEES NINE LAKH EIGHTY EIGHT THOUSAND TWO HUNDRED FIFTY TWO ONLY )AS OF 10-8-2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 11-8-2023 UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT JAMNAGAR OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO MR. AKSHIT SOLANKI (+91 7302111608), MR. RAJENDER DAHIYA (+91 8448264515).

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTP://BANKAUCTIONS.IN/](http://bankauctions.in/)

PLACE: JAMNAGAR

DATE:

AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED