

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : KOTAK MAHINDRA BANK LTD., G-1, TWIN TOWER, RING ROAD , SAHARA DARWAJA, SURAT 395002

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (5) AND PROVISIO TO RULE 9(1), OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO **KOTAK MAHINDRA BANK LIMITED (KMBL)** THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KMBL** SECURED CREDITOR ON 23.06.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ HOUSING FINANCE LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

PLOT NO.66, AYODHYA BUNGLOW, NR SHREE SAI KUTIR, NROLPAD POLICE CHOWKI OLPAD, SURAT-394540

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1- MR. KASHYAP BHIMANI S/O VALLABHBHAI BHIMANI</p> <p>2- MRS. JASUMATIBEN BHIMANI W/O VALLABHBHAI BHIMANI</p> <p>BOTH AT: B-102,VEDANT APPARTMENT, OPP CLASSIC POINT, ADAJAN - NEAR SAMITI SCHOOL, SURAT, GUJARAT, PINCODE - 395009 MOB – 8849338198</p> <p>BOTH ALSO AT: PLOT NO. 66, AYODHYA BUNGLOWS, VILLAGE-OLPAD, TALUKA-OLPAD DIST.- SURAT 394540</p> <p>LOAN NO. 428THL78692662, 428HML78692562</p> <p>TOTAL OUTSTANDING:.. RS. 34,43,440 /-(RUPEES THIRTY FOUR LAKH FORTY THREE THOUSAND FOUR HUNDRED FORTY ONLY) AS OF 13-6-2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 14-6-2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>	<p>1) E-AUCTION DATE :- 14-7-2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 13-7-2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: :- 7-7-2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 14,50,000/- (RUPEES FOURTEEN LAKH FIFTY THOUSAND ONLY)</p> <p>EMD: RS. 1,45,000/- (RUPEES ONE LAKH FORTY FIVE THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT SURAT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. KISHORE ARORA (+91 7227953457)** **MR. BRIJESH PARMAR (+ 91 9727739158)**, **MR. AKSHIT SOLANKI (+91 7302111608)**, **MR. RAJENDER DAHIYA (+91 8448264515)** , **MR. RAVINDER GODARA (+91 9983999074)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KMBL'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKEAUCTIONS.COM](https://bankeauctions.com)

PLACE: SURAT

DATE:.....

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED