



DEBTS RECOVERY TRIBUNAL-III

6th Additional Office Building, Shastry Bhavan,
Haddows Road, Nungambakkam, Chennai- 600 006

DRC No. 30/2016

Dated: 02/5/2023

E-AUCTION SALE

The undermentioned property will be sold by on line E-auction through website <https://www.bankauction.com> for recovery of a sum of Rs.65,30,41,356/- (Rupees Sixty Five Crores Thirty Lakhs Forty One Thousand and Three Hundred Fifty Six Only) as on 24/01/2023 from M/s Sri Aravindar Education Trust & others payable to Kotak Mahindra Bank Ltd, Chennai in OA No. 261/2015.

Description of property:

Item No	All that piece & parcel of land in Survey No	Extent [Acre-Cents]
1	Old S.No. 114/2, RS No. 62/2 Boundaries: On the North: Property belonging to Mr V Sheshasalam & Mr V. Chakkarapani Naidu; On the South: Property belonging to Mr Ellusamy Naidu & Mrs Savithri Ammal; On the East: Property belonging to Mr Sundaramoorthi; On the West: Property belonging to Mr Kasthuri Ammal & Aravindar Society.	2.87
2	Old S.Nos 110/2 -0.80 cents; 110/3 – 0.76 cents & 110/4 – 0.79 cents, RS No. 12/2 Boundaries: On the North: Property belonging to Mr V. Chakkarapani Naidu; On the South: Property belonging to Aravindar Society; On the East: Property belonging to Alamelu Ammal & Aravindar Society; On the West: Property belonging to Mr M. Dhanusu & Mr Kuppasamy.	2.35
3 (a)	Old S.No. 114/1A, RS No. 62/1	3.81
	Boundaries: On the North: Property belonging to Mr Sundaramoorthi; On the South: Property belonging to M/s Sri Aravindar Education Trust; On the East: Property belonging to Mr Sundaramoorthi; On the West: Property belonging to Mr Venkatasubbu.	
(b)	Old S.No. 113/1, RS No. 13/1	3.86
	Boundaries: On the North: Property belonging to Mrs R. Vedavalli; On the South: Property belonging to Mr Venkatasubbu; On the East: Property belonging to Mr Sundaramoorthi; On the West: Property belonging to Mr Alamelu Ammal & Mr Venkatasubbu.	
4	Old S.No. 146/3, RS NO. 64/8	1.93
	Boundaries: On the North: Property belonging to Aravindar Ashramam Society; On the South: Tank; On the East: Property belonging to Mr Murugesan; On the West: Property belonging to Mr Perumal Naidu.	
5	Old S.No. 108/3 & 108/5, RS No. 11/5	0.46
	Boundaries: On the North: Property conveyed to Mr M. Dhanusu; On the South: Property belonging to Mr Thindivanathan; On the East: Property belonging to M/s Sri Aravindar Trust; On the West: Property conveyed by Mr M. Dhanusu.	
6	Old S.No. 108/2, RS No. 11/2	1.90
	Boundaries: On the North: Property belonging to Mr Madhavan, Mrs Sundari & Mrs Alamelu; On the South: Property belonging to Mr M. Dhanusu; On the East: Property belonging to Mr Venkatasubbu; On the West: Property belonging to Mr Madhavan & Mr Duraisamy.	
7.	Old S.No. 108/2 & 108/3, RS No. 11/3 & 11/4A	2.92
	Boundaries: On the North: Property belonging to M/s Sri Aravindar Educational Trust; On the South: Property belonging to Mr Marshall, Mr Kuppasamy & Mr Thindivanathan; On the East: Property belonging to Mr Venkatasubbu & M/s Sri Aravindar Educational Trust; On the West: Property belonging to Mr Ramamoorthy & Oodai Poromboke.	
8	Old S.No. 112/4, RS No 14/4	0.67 out of Ac 1.66 cents
	Boundaries: On the North: Property belonging to Mr Venkatasubbu; On the South: Property	



belonging to M/s Sri Aravindar Educational Trust; On the East: Property conveyed by Mrs Alamelu; On the West: Property purchased from Mr Madhavan.	
9 (a)	Old S.No. 108/1, RS No. 11/1 0.55 out of Ac 1.56 cents
Boundaries: On the North: Property belonging to Mr Krishnaraj Naidu; On the South: Property belonging to Mr Duraisamy; On the East: Land comprised in Old S.No. 112/4, RS No. 14/4; On the West: Property belonging to Mr Vaiyapuri Mudaliar.	
(b)	Old S.No. 112/4, RS No. 14/4 0.99 out of Ac 1.66 cents
Boundaries: On the North: Property conveyed by Mrs Alamelu; On the South: Property belonging to M/s Sri Aravindar Educational Trust; On the East: Property purchased from Mrs Sundari; On the West: Land comprised in Old S.No. 108/1, RS No.11/1.	
10 (a)	Old S.No. 112/4A, RS No. 14/3 0.53
Boundaries: On the North: Thoppu Poromboke land & Property belonging to Mr Venkatasubbu; On the South: Property belonging to M/s Sri Aravindar Educational Trust; On the East: Property belonging to M/s Sri Aravindar Educational Trust; On the West: Property belonging to M/s Sri Aravindar Educational Trust & Mr Krishnaraj.	
(b)	Old S.No. 112/4C, RS No. 14/5 1.06
Boundaries: On the North: Property belonging to Mr Venkatasubbu; On the South: Property belonging to M/s Sri Aravindar Educational Trust; On the East: Property belonging to Mr Venkatasubbu & M/s Sri Aravindar Educational Trust; On the West: Property belonging to M/s Sri Aravindar Educational Trust.	

Item Nos 1 to 10 having a total land area measuring Acre 23.9 cents or 10,41,084 sq.ft or 434 grounds alongwith building's being College's by the name of "Sri Aravindar Engineering College" and "Sri Aravindar Arts & Science College" having North Block, South Block, Work Shop, Open Air Auditorium and playground having total built up area measuring 2,47,070 sq.ft constructed on it, including all rights, title, interest, easements, privileges, fittings, fixtures, connections, rights in common driveway, Lift (if any), entrances, passages, staircase and other common facilities and amenities provided therein, alongwith all other present and future superstructures constructed thereon, situated at Villupuram District, Vanur Taluk, Agasampattu panchayat, Agasampattu Village and situated within the Registration District of Tindivanam and Sub Registration District of Vanur in the State of Tamil Nadu.

Date and time of e-auction : 05.7.2023 between 1100 hrs and 1200 hrs with auto time extension of 3 minutes each, till sale is concluded.

Upset Price : Rs 22,50,00,000/- [Rupees Twenty Two Crores Fifty Thousand only]

Earnest Money Deposit : 10% of the upset price

EMD Remittance & Last : on or before 03.07.2023 through EFT/NEFT/RTGS

Date of submission of Bid : Transfer in favour of "The Recovery Officer, DRT-3, Chennai" to form with

EMD to the credit of A/c. 163302000000250 Indian Overseas Bank, Cathedral Branch, Chennai-2 Branch

Code: 0109 : IFSC Code: IOBA0000109

Bid Increment : Minimum Rs 5,00,000/- or above

Inspection of Property : 15.06.2023 From 11.00 am to 3.00 p.m.

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form declaration and detailed terms and conditions is available in the website; 1) <https://bankeauction.com> 2) www.kotak.com

Further details if any shall be obtained from Kotak Mahindra Bank, Contact No. Mr A. Senthil Kumar, Associate Vice President, Samson Towers, 4th Floor, No.402-403, Pantheon Road, Egmore, Chennai-600008. Cell No. 7358709559)



M. K. Mannar
(RAMESH MANNAR)
RECOVERY OFFICER

2/05/2023