

SMALL TRADERS STRUGGLE

# Gujarat textile industry facing demand crunch

ABHINAV KUMAR  
Ahmedabad, May 16

IT IS a scorcher of a summer for Surat, the largest textile cluster in the country with demand for textiles showing no signs of revival since the festive season of Diwali last year. Industry sources said the situation is so grim that around 5,000 of city's small traders who conduct their businesses from rented premises are finding it difficult to even renew their rent agreements.

Gautam Dhamsania, Spinners' Association Gujarat (SAG), said, "The textile demands from European Countries and from America has reduced to around half of the average demand at this time of the year. While the ongoing Russia-Ukraine war has taken a toll on demand in European countries, recessionary headwinds are responsible for lower demand in America."

Not only that, Dr Ashwin Thakkar, head, vice-president, Textile Association of India (Ahmedabad), attributed this subdued performance of the textile industry to "the change in consumption pattern after the Covid pandemic which has changed the consumption patterns. Consumers are spending more on lifestyle goods like healthcare and travel which



has suppressed textile demand. The pandemic has also changed the costing pattern of the industry. The workers who migrated due to the lockdown have not all come back. This has led to shortage of labour which has increased the cost of production overall."

Bhavin Parikh, managing director of Ahmedabad-based Globe Textiles (India), a medium-sized textile player of Gujarat with estimated sales totalling ₹383 crore annually, also echoed similar views on the changed consumption patterns of consumers. "Inflation in most of the developed countries has also decreased the spending power of consumers. The earnings and the inflation rate are not in sync with each other. Additionally the uncontrolled and rapid rise of cotton prices last year (₹60,000 - 65,000 in May-June last year to

₹1,10,000 in November) is one of the reasons for the dire straits the industry finds itself in," he said.

Furthermore, Parikh maintains that the price rise has been "pretty rapid and no one was able to pass on the prices reasonably. As a result of that, the producers ended up having an inventory of high priced goods." Though synthetic fabric manufacturers are also facing problems, it is the cotton textile traders who are facing the brunt of the situation. "If the prices of cotton had been kept in control then the situation could have been different," Parikh lamented.

What has aggravated the crisis in the Indian textile sector is steep cost of textile production in India which is being challenged by countries like Vietnam, Jawa and Bangladesh as the labour cost in these

countries is significantly lower than that of India. "Because of high costs in India, fabric from these countries is ₹10 to 12 per meter cheaper than the Indian fabric," said Jayantbhai H Patel, vice-chairman, Textile Association of India.

Dhamsania of the Spinners' Association of Gujarat, said, "The yarn export from India has seen a reduction of around 30% in recent weeks. The yarn spinning units in Gujarat and North India are working at their full capacity for now. But the scenario is expected to worsen in the coming weeks since textile units in South India are already not working at their full capacity."

In view of the looming crisis Dhamsania suggested urgent steps should be taken by the government. "The Textile Ministry needs to look into the import-export policies so the Indian players can have a level-playing field. Additionally, we need to develop new cotton seeds as soon as possible. Our yield per hectare is only 60% of the world's average yield. If we are able to produce high quality seeds, it will improve our yield and double the cotton production and farmers' income. These steps will ensure that our industry is in a position to compete with global players."

# IAMAI opposes separate competition law for Big Tech

FE BUREAU  
New Delhi, May 16

THE INTERNET AND Mobile Association of India (IAMAI) on Tuesday expressed its disagreement on the proposed preemptive regulations which will involve a separate competition law for big tech companies like Google, Meta etc. in India. In their written submission to the Committee on Digital Competition Law (CDCL), IAMAI members argued that regulations based on the size or scale of companies, introduced as part of preemptive digital competition policies, could harm the growth of larger players and limit the potential of startups.

According to IAMAI, if regulations are triggered as soon as certain financial or size-based thresholds are met, it may discourage Indian tech companies from expanding to avoid additional regulations. This could negatively affect their ability to compete globally or become profitable, leading to a reduction in value creation and valuations.

The association highlighted that India previously experi-



mented with preemptive regulations under the Monopolies and Restrictive Trade Practices (MRTP) Act of 1969. The size-based regulations imposed by the MRTP Act constrained the growth and scalability of Indian companies. Over time, India moved away from this preemptive approach under the MRTP Act as part of economic reforms. Reverting to a preemptive system for competition policy in the digital sector, according to IAMAI, would burden the country's promising digital industry and hinder its growth, innovation, and attractiveness to investments.

IAMAI members recognise the significance of antitrust enforcement in ensuring com-

petitive markets. They believe that the current rules and regulations adequately address competition concerns in the digital sector while maintaining a fair playing field with other industries. The Competition Commission of India (CCI) has been actively investigating various digital competition issues and has issued orders imposing penalties and requiring changes in the conduct of digital markets. Additionally, the recently passed Competition (Amendment) Act of 2023 strengthens the existing regulatory framework for addressing competition issues in India.

In December, the Parliamentary Standing Committee on Finance released a report that recommended the establishment of a Digital Competition Law and the classification of big tech companies as Systemically Important Digital Intermediaries (SIDIs), based on their revenues, market capitalization, and user base. The report further urged these tech firms to provide advertisers and publishers with access to performance-measuring tools and data.

# HDFC Life declares bonus of ₹3,660 cr

PRIVATE SECTOR INSURER HDFC Life Insurance has declared its highest ever bonus of ₹3,660 crore on participating plans. The bonus was announced in the company's board meeting held in

April, 2023. As many as 2.31 million policyholders are eligible for this bonus, the insurer said in a release.

Out of the total of ₹3660 crore, ₹2696 crore will be payable to policies in this finan-

cial year, as bonus on maturing policies. "The remaining bonus amount would be payable in the future upon policy cessation or year of maturity, death claim or surrender pay-outs," the release said.

# NaBFID to sanction ₹1-trn loans in FY24

REUTERS  
Mumbai, May 16

THE INDIAN GOVERNMENT-backed National Bank for Financing Infrastructure and Development (NaBFID) expects to sanction close to 1 trillion rupees (₹1.23 billion) in loans this financial year, its top executive told Reuters on Tuesday.

The infrastructure lender, which started operations last year, has sanctioned in-principle loans worth ₹450,000 crore so far and is ready to disburse ₹230,000 crore said Rajkiran Rai, managing director of NaBFID.

"The initial set of approvals have been in the roads, renewable energy and transmission sectors."

NaBFID was set up as a development finance institution to help fill the gap in infrastructure financing after commercial banks withdrew from the space due to large defaults between 2010 and 2015.

The government hopes to speed up building infrastructure in the country and had identified 111 trillion rupees worth of projects to be financed in the five years through 2024/25.

NaBFID will lend into this pipeline, to a mix of greenfield and brownfield projects, while also participating in the monetisation of operational infrastructure assets, said Rai.

### IDFC First Bank Limited

(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)  
CIN : L65110TN2014PLC097792  
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.  
Tel : +91 44 4564 4000 | Fax : +91 44 4564 4022

#### Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) The loans of the below-mentioned borrowers and co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr No.	Loan Account No.	Type of Loan	Name of borrower/s and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice	Property Address
1	19109278 & 32980175	LOAN AGAINST PROPERTY	1. ANAND ELECTRONICS PROP RAKESH LUTHRA 2. ADITYA LUTHRA 3. RAKESH LUTHRA 4. SANGEETA LUTHRA	29.03.2023	1,55,10,877.26/-	ALL THAT PIECE AND PARCEL OF PROPERTY BEARING NO. C-7/12 ON THIRD FLOOR, WITH ROOF RIGHTS SOUTHERN PORTION, MEASURING AREA OF PLOT 191.47 SQ. MTRS. (229 SQ. YDS.) HAVING ITS PLINTH COVERED AREA 142.19 SQ. MTRS., SITUATED IN THE ABADI OF KRISHNA NAGAR, IN THE AREA OF VILLAGE GHONDLI, ILLAQA SHADHARA, DELHI-110051, AND BOUNDED AS: EAST: OTHERS PROPERTY NO. C/8/12, WEST: ROAD, NORTH: OTHERS PROPERTY, SOUTH: PROPERTY NO. C-7/13
2	27697961	HOME LOAN	1. DINESH RAMESHCAND 2. SUMAN DINESH	04.05.2023	13,78,154.57/-	ALL THAT PIECE AND PARCEL OF RESIDENTIAL FLAT NO.G-1, ON GROUND FLOOR, (WITHOUT ROOF RIGHTS), HAVING COVERED AREA 36 SQ. YDS. I.E. 30.09 SQ. MTRS., BUILT ON PLOT NO A-1/267, BLOCK A-1, SITUATED AT RESIDENTIAL COLONY DLF, DILSHAD EXTENSION-II, HADBAST VILLAGE BRAHPUR ALIAS BHOPURA, PARGANA LOHI TEHSIL & DIST GHAZIABAD, U.P. 201010, AND BOUNDED OF THE PLOT AS: EAST: 25 FEET WIDE ROAD, WEST: PLOT NO. A-1/248, NORTH: PLOT NO. A-1/268, SOUTH: PLOT NO. A-1/266
3	7832222	LOAN AGAINST PROPERTY	1. JP SHARMA 2. SURESH JAYPRAKASH	26.04.2023	6,02,909.51/-	ALL THAT PIECE AND PARCEL OF PROPERTY/PLOT NO. 88, AREA MEASURING 88 SQ. YDS., COMPRISED IN 18/17, SITUATED IN WAKA MAJUJA: DABUA, TESHIL & DISTRICT: FARIDABAD, HARYANA-121001, AND BOUNDED AS: EAST: ROAD, WEST: PLOT NO. 90 & 91, NORTH: PLOT NO. 88, SOUTH: PART OF PLOT NO. 88
4	12965024	HOME LOAN	1. PANKAJ KUMAR 2. PUSHPA TULBAHADUR	26.04.2023	11,19,812.19/-	ALL THAT PIECE AND PARCEL OF FLAT NO.103, FIRST FLOOR (WITHOUT ROOF RIGHTS), MEASURING 45 SQ. MTRS. (COVERED AREA), BUILT ON PLOT NO. D-1/4, OUT OF KHAASRA NO. 348, SITUATED AT RAIL VIHAR COLONY, VILLAGE: SADULLABAD, PARGANA & TEHSIL: LONI, DISTRICT: GHAZIABAD, (U.P.)201102, AND BOUNDED AS:- EAST: MASJID, WEST: DIGAR PROPERTY NORTH: RASTA 25 FT. WIDE, SOUTH: PLOT RAIL VIHAR SOCIETY
5	19927654	LOAN AGAINST PROPERTY	1. SUSHEEL KUMAR 2. SOMWATI VIKRAM SINGH	26.04.2023	19,79,086.94/-	ALL THAT PIECE AND PARCEL OF PORTION OF BUILT-UP PROPERTY BEARING NO. 1, (PRESENTLY PORTION KNOWN AS 'PROPERTY NO. 13') WITH ROOF RIGHTS, LAND AREA MEASURING 89 SQ. YDS., OUT OF TOTAL PROPERTY LAND AREA MEASURING 356 SQ. YDS., FALLING UNDER KHASRA NO. 572, SITUATED IN THE AREA OF VILLAGE SULTANPUR, ABADI KNOWN AS FRIENDS ENCLAVE, EAST BLOCK, SULTANPURI, NEW DELHI-110041, AND BOUNDED AS:- EAST: GALI WEST: MAIN ROAD, NORTH: REMAINING PORTION (PORTION/ PROPERTY NO. %), SOUTH: REMAINING PORTION (PORTION/PROPERTY NO. 1/4)

You are hereby called upon to pay the amounts to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited). Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/-  
Authorized Officer  
IDFC FIRST Bank Limited  
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)

Date : 17.05.2023  
Place : DELHI/NCR

# Indian Oil Q4 profit rises 67%

MANISH GUPTA  
New Delhi, May 16

STATE-OWNED INDIAN Oil Corporation (IOCL) on Tuesday reported a 67% rise in its standalone net profit to ₹10,059 crore in the fourth quarter of FY23 on better refining margins due to lower crude prices during January-March.

The corresponding net profit was ₹6,022 crore in Q4 FY22. Shares of Oil Corporation jumped 3.3% to ₹87 a piece on the BSE taking the market capitalisation to ₹1.23 trillion on a day when overall Sensex fell 0.66%.

Revenue from operations of India's largest fuel retailer saw a 10% rise to ₹2,26,492



IOCL saw a 66% decline in its net profit for the entire fiscal 2022-23 "mainly on account of lower marketing and petrochemicals margin and higher exchange losses during the current year as compared to last year."

crore in Q4, up from ₹2,06,457 crore in the year-ago quarter.

However, IOCL saw a 66% decline in its net profit for the entire fiscal 2022-23 "mainly on account of lower marketing and petrochemicals margin and higher exchange losses during the current year as compared to last year."

While the net profit fell from ₹24,184 crore in FY22 to ₹8,242 crore in FY23, the revenue from operations went up 28% to ₹9,34,953 crore during FY23 as compared to ₹7,28,445 crore in the previous financial year. Its board of directors recommended the final dividend of ₹3 per equity share having face value of ₹10 a share for FY23 subject to approval in the AGM.

million tonne of products, including exports, during FY 2022-23. Our refining throughput for FY 2022-23 was 72.408 million tonne and the throughput of the corporation's countrywide pipelines network was 97.382 million tonne during the year.

"The gross refining margin (GRM) for FY 2022-23 was \$19.52 per bbl as compared to \$11.25 per bbl in the previous financial year," IOC chairman SM Vaidya said in a statement.

For the fourth quarter, its product sales volumes, including exports, was 24.332 million tonne. The refining throughput was 19.177 MT and the throughput of the corporation's countrywide pipelines network was 25.297 MT in Q4

### Kotak Mahindra Bank Limited

Online E-Auction Sale Of Asset  
Registered Office: 27 Bldg, C27, 6-block, Bandra Kurla Complex, Bandra (e) Mumbai, Maharashtra, Pin Code-400 051 Branch Office:-7th Floor, Plot No.-7, Sector -125, Noida, Uttarpradesh-201313

#### Sale Notice For Sale Of Immovable Assets Under The Securitization And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002

Read With Proviso To Rule 8 (6) Of The Security Interest (enforcement) Rule, 2002. Notice is hereby given to the Public in General And In Particular To The Borrower (s) And Guarantor (s) That The Below Described Immovable Property Mortgaged/Charged To The Secured Creditor, The Physical Possession Of Which Has Been Taken By The Authorized Officer Of Kotak Mahindra Bank Ltd. (kmb) On 22.03.2023, Pursuant To The Assignment Of Debt In Its Favour By Esstel Finance Business Loan Limited, Will Be Sold On 'as is Where is', 'as is What is', And 'whatever There is' Basis On 22.06.2023 Between 12:00 Pm To 01:00 Pm With Unlimited Extension Of 5 Minutes, For Recovery Rs.34,44,471/- (Rupees Thirty Four Lakh Forty Four Thousand Four Hundred Seventy One Only) As Of 15.5.2023 Along With Future Interest Applicable From 16.5.2023 Until Payment In Full With Cost And Charges under The Loan Account No.LNDEL010616-17000593 due to Kmb, The Secured Creditor From Mr. Dharmender Singh @ Dharmender Bhadana & Mrs. Vimlesh. The Reserve Price Will Be Rs. 18,50,000/- (Rupees Eighteen Lakh Fifty Thousand Only) And The Earnest Money Deposit Will Be Rs. 1,85,000/- (Rupees One Lakh Eighty Five Thousand Only) & Date Of Submission Of Bid With Kyc is 21.06.2023 Up To 6:00 Pm. (ist.)

Property Description:- Postal Address:- Khasra No-510, Village Devla, Pargana & Tehsil Dadri, Dist-g-b Nagar, Uttar Pradesh -201306 More Particularly Described As:- All That Piece And Parcel Of Property Bearing Khasra No. 510, Area Measuring 200 Sq. Yds. I.e., 167.22 Sq. Mtrs. Situated At Vill- Devla, Pargana & Tehsil- Dadri, Dist- Gautam Budh Nagar Bounded As Under:- East:- Plot Of Diger Person West-Plot Of Mahavir North-18 Feet Wide Kadicha Road South-plot Of Diger Person The Borrower's Attention Is Invited To The Provisions Of Sub Section 8 Of Section 13, Of The Sarfaesi Act. In Respect Of The Time Available, To Redeem The Secured Asset Public In General And Borrowers In Particular Please Take Notice That If In Case Auction Scheduled Herein Falls For Any Reason Whereover Then Secured Creditor May Enforce Security Interest By Way Of Sale Through Private Treaty, At The Discretion Of The Secured Creditor. In Case Of Any Clarification/requirement Regarding Assets Under Sale, Bidder May Contact Mr. Akshit Solanki (+91 6394015464), Mr. Rahul Rajan (+91 8745077693), Mr. Somesh Sundriyal (+91 9910563402) & Mr. Rajender Dahiya (+91 8448264515). For Detailed Terms And Conditions Of The Sale, Please Refer To The Link <https://www.kotak.com/en/bank-auctions.html> Provided In Kotak Mahindra Bank Website I.e., [www.kotak.com](http://www.kotak.com) and/or On <https://bankauctions.in/>

Sd/-  
Authorized Officer  
Kotak Mahindra Bank Limited

Place: Noida, Date: 17.05.2023

### MGF THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF House, 4/17-B, Asaf Ali Road, New Delhi-110002  
Phone No.: 2327216-18, 23276872 Fax No.: 23274606  
Email : mgfild@hotmail.com, Website : <http://www.mgfild.com>  
CIN No. : L74899DL1930PLC00208

#### NOTICE

Notice pursuant to Regulations 29 and 47 of the SEBI (LODR) Regulations, 2015, be and is hereby given that a meeting of the Board of Directors of the company will be held on **Monday, the May 29, 2023** at the Registered Office of the company at MGF House, 4/17-B, Asaf Ali Road, New Delhi-110002 to consider Standalone and Consolidated Audited Financial Results of the company for the 4th quarter and year ended March 31, 2023.

The Trading Window has already been closed from **Saturday, the April 1, 2023 until 48 hours** after the declaration of the Audited Financial Results for the 4th quarter and year ended March 31, 2023 and the same shall re-open on Thursday, the June 1, 2023.

This information is also available on the website of BSE Limited and National Stock Exchange of India Ltd and on company's website [www.mgfild.com](http://www.mgfild.com).

By Order of the Board  
For THE MOTOR & GENERAL FINANCE LIMITED  
Sd/-  
(M.K. MADAN)  
VP, CS, CFO & COMPLIANCE OFFICER  
ACS-2951

Place: New Delhi  
Date: 12.05.2023

### IDFC FIRST Bank Limited

(erstwhile Capital First Home Finance Limited and Capital First Limited).  
CIN : L65110TN2014PLC097792  
Registered Office: KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai - 600031. TEL: +91 44 4564 4000 | FAX: +91 44 4564 4022.  
AUTHORIZED OFFICER - Kishneet Kaur CONTACT NUMBER - 9818130420 - E-MAIL: [kishneet.kaur@idfcbank.com](mailto:kishneet.kaur@idfcbank.com)

#### APPENDIX- IV-A

##### [See proviso to rule 8 (6)]

#### SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Co-Borrower (s) as per column (iv) that the below described immovable properties as per column (v) mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of erstwhile Capital First Home Finance Limited and Capital First Limited now IDFC FIRST Bank Limited formerly known as IDFC Bank Ltd. will be sold on "As is where is", "As is what is", and "Whatever there is" 16.06.2023, for the recovery of amount due from Borrower (s) and Co-Borrower (s) as per column (iv), due to IDFC FIRST Bank Limited formerly known IDFC Bank Ltd (erstwhile Capital First Home Finance Limited and Capital First Limited).

For detailed terms and conditions of the sale, please refer to the link provided in IDFC FIRST Bank website i.e. <https://idfcfirstbank.auctiontger.net/EPROC>.

#### AUCTION DETAILS

S. NO	Demand Notice Date and Amount	Loan	Name Borrower (s) and Co-Borrower (s)	PROPERTY ADDRESS	Reserve Price Amount	EMD Amount	Last Date & Time of Submission of EMD and Documents (online) On/before	Date and Time of Auction	Date and Time of Inspection of property	Authorised Officer details
1	INR 26,54,621/- as on 27.02.2020	26691689	SUNDER LAL, LAXMI	All The Piece And Parcel Of The Property Consisting Of Property No S-19-A, Second Floor, Front Right Side Portion, Shalimar Garden, Extn-1, Village Pasonda, Pargana Loni, Tehsil & Distt, Ghaziabad, U.P-201005.	INR 21,16,800/-	INR 2,11,680/-	15.06.2023 Up to 5.00 PM	16.06.2023 11.00 AM to 1.00 PM	09.06.2023 11.00 AM to 4.00 PM	Kishneet Kaur Contact No- 9818130420
2	INR 19,82,231.84/- AS ON 03.12.2019	26692504	DINESH KUMAR SHYAM LAL, RUP WATI,	Flat No C-G-1, Ground Floor Fron Side, Plot no. B-12/11, DLF Ankur Vihar, Village- Sadullabad, Loni, Ghaziabad, U.P.-201102	INR 12,06,000/-	INR 1,20,600/-	15.06.2023 Up to 5.00 PM	16.06.2023 11.00 AM to 1.00 PM	09.06.2023 11.00 AM to 4.00 PM	Email id- kishneet.kaur@idfcbank.com
3	INR 10,85,004.24/- AS ON 23.07.2021	29510847	PARVEEN KUMAR, PRIYANKA SHARWAN	All That Piece And Parcel Of Residential Flat No G-F-2 (L.I.G) Ground Floor Back Side, Without Roof Rights, Covered Area 400 Sq. Ft. I.E. 37.15 Sq. Mtrs. "Said Flat", Residential Plot No.A-144, Out Of Khasra No.392, Situated At Residential Colony Sif Ved Vihar Hadbast Village Sadullabad Paragana Loni, Tehsil And District Ghaziabad U.P. And Bounded By As Following:- Boundaries Of The Plot- East: Plot No. A-145, West: Plot No. A-143, North: Road 9 Metres, Wide, South: Other Land, Boundaries Of The Flat - East: Plot No. A-145, West: Lhs Back Side Flat, North: Entry / Stair, South: Other Property	INR 900,000/-	INR 90,000/-	15.06.2023 Up to 5.00 PM	16.06.2023 11.00 AM to 1.00 PM	09.06.2023 11.00 AM to 4.00 PM	

Disclaimer: Please note that the said notice is issued for sale of immovable property only and IDFC FIRST Bank Limited has no right to sale the movable assets, if any, present at the immovable property.

Date: 15.05.2023  
Place: Ghaziabad

Sd/-  
Authorized Officer  
IDFC FIRST Bank Limited formerly known IDFC Bank Ltd  
(erstwhile Capital First Home Finance Limited and Capital First Limited).

### SYSICHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)  
website : [www.syschem.in](http://www.syschem.in) CIN : L24219HR1993PLC032195

#### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2023

(Rupees In Lakh)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)
Total income from operations (net)	5,696.74	3,462.38	FALSE	13062.51
Net Profit / (Loss) from ordinary activities after tax	38.88	207.49	248.77	451.31
Net Profit / (Loss) for the period after tax (after extraordinary items)	38.88	207.49	248.77	451.31
Equity Share Capital	3,189.04	3,189.04	2,329.04	3,189.04
Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year) *				-958.57
Earnings Per Share (of Rs.10/- each)				-1634.88
Basic (Rs.) :	0.01	0.67	1.07	1.53
Diluted (Rs.) :	0.01	0.67	1.07	1.53

\*NOTE:-  
1. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and financial year ended March 31, 2023 are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.syschem.in](http://www.syschem.in)).  
2. The above financial results were reviewed by Audit Committee and approved by Board of Directors in their meetings held on 15.05.2023

For and on behalf of  
(RANJAN JAIN)  
Managing Director  
DIN : 00635274

PLACE : CHANDIGARH  
DATED : 15-05-2023