

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : 5TH FLOOR METRO TOWER A.B. ROAD VIJAY NAGAR INDORE (MP) - 452010

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 18.08.2023 PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ FINANCE LIMITED (BFL) , WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY UNIT NO.148, 1ST FLOOR, ORBIT MALL, PLOT NO. 305 & 306, SCHEME NO.54 PU-4, COMMERCIAL, TEHSIL & DISTT, INDORE (M.P)- 452001 HAVING TOTAL LAND AREA 466 SQ. FT.

BOUNDED AS UNDER :

EAST : MOS
WEST : PASSAGE
NORTH : UNIT NO.147
SOUTH : UNIT NO.149

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>MRS. JYOTI LAKHANI WIFE AND LEGAL HEIR OF LATE SH. DEEPAK LAKHANI</p> <p>MS.TWINCLE LAKHANI DAUGHTER AND LEGAL HEIR OF LATE SH. DEEPAK LAKHANI</p> <p>MS. NISHITA LAKHANI DAUGHTER AND LEGAL HEIR OF LATE SH.DEEPAK LAKHANI</p> <p>MR. SIDDHARTH LAKHANI SON AND LEGAL HEIR OF LATE SH. DEEPAK LAKHANI</p> <p>MR. SHYAM LAKHANI SON AND LEGAL HEIR OF LATE SH. DEEPAK LAKHANI</p> <p>MRS. JYOTI LAKHANI</p>	<p>1) E-AUCTION DATE :- 18-10-2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 17-10-2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 11-10-2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 25,00,000/- (RUPEES TWENTY FIVE LAKH ONLY)</p> <p>EMD: RS. 2,50,000/- (RUPEES TWO LAKH FIFTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

**DAUGHTER IN LAW AND LEGAL HEIR OF LATE SMT. MAYA
DEVI LAKHANI**

**MS. TWINCLE LAKHANI
GRAND DAUGHTER AND LEGAL HEIR OF LATE SMT. MAYA
DEVI LAKHANI**

**MS. NISHITA LAKHANI
GRAND DAUGHTER AND LEGAL HEIR OF LATE SMT. MAYA
DEVI LAKHANI**

**MR. SIDDHARTH LAKHANI
GRAND SON AND LEGAL HEIR OF LATE SMT. MAYA DEVI
LAKHANI**

**MR. SHYAM LAKHANI
GRAND SON AND LEGAL HEIR OF LATE SMT. MAYA DEVI
LAKHANI**

ALL AT:

FLAT NO.504, AXORA COMPLEX,

SHALIMAR TOWNSHIP

INDORE (MP) – 452001

ALSO ALL AT:

UNIT NO.148, 1ST FLOOR, ORBIT MALLPLOT

NO.305 & 306, SCHEME NO.54 PU-4 COMMERCIAL,

TEHSIL & DIST, INDORE - 452001

LOAN NO. 425FBSGO069266

**AMOUNT OUTSTANDING :- RS. 18,02,260/-
(RUPEES EIGHTEEN LAKH TWO THOUSAND TWO HUNDRED
SIXTY ONLY) AS OF 11-9-2023 ALONG WITH FUTURE
INTEREST APPLICABLE FROM 12-9-2023 UNTIL PAYMENT IN
FULL WITH COST AND CHARGES.**

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT INDORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **TO MR. AKSHIT SOLANKI (+917302111608) , MR. DHIRENDER VERMA (+91 9522572433), MR. GOBINDA PODDER (+919073697729) , MR. SOMESH SUNDRIYAL (+919910563402) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTP://BANKAUCTIONS.IN/](http://bankauctions.in/).

PLACE: INDORE

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**