

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : 185, 2ND FLOOR, ANNA SALAI, THOUSAND LIGHTS, CHENNAI 600 006.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8 (5) AND PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER ON 03-02-2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ HOUSING FINANCE LIMITED (BHFL) TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS:-

PLOT NO. B3, FLAT NO. F-2, 1ST FLOOR, BLOCK-B, MAYUR FLATS, ROYAL GARDEN EXTENSION, VENGAIVASAL, CHENNAI- 600073

MORE PARTICULARLY DESCRIBED AS:-

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ALL THAT PIECE AND PARCEL OF FLAT MEASURING 569 SQ. FT. (INCLUSIVE OF SHARE COMMON AREAS) BEARING NO. F-2 ON THE FIRST FLOOR, BLOCK B IN THE BUILDING KNOWN AS “MAYURA FLATS”, SITUTAED AT PLOT NO. B3, FLAT NO. F-2, 1ST FLOOR, BLOCK-B, MAYUR FLATS, ROYAL GARDEN EXTENSION, VENGAIVASAL, CHENNAI- 600073, TOGETHER WITH A 569 SQ. FT. COMPRISED IN S.NO. 26/2, PATT A NO. 3898, AS PER PATT A NO. 26/2C OF VENGAIVASAL VILLAGE, SHOLINGANALLUR TALUK, KANCHEEPURAM DISTRICT.

BOUNDED AS FOLLOWS:

NORTH : PLOT NO. B-2
 SOUTH : REMAINING LAND BELONGING TO M. MEGANATHAN
 EAST : LAND BELONGING TO VINAYAGAM AND MANICKAM
 WEST : 24 FEET ROAD.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. C SARAVANAN (BORROWER) S/O MR. K.V CHENNAIYAN AT: PLOT NO: B3, F2, FIRST FLOOR, B BLOCK, ANUSHREE MAYURA, ROYAL GARDEN EXTENSION, VENGAIVASAL, MEDAVAKKAM, CHENNAI 600 100</p> <p>ALSO AT:</p>	<p>1) E-AUCTION DATE :- 7-6-2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 6-6-2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 31-5-2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 37,00,000/- (RUPEES THIRTY SEVEN LAKH ONLY)</p> <p>EMD: RS. 3,70,000/- (RUPEES THREE LAKH SEVENTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 25,000/-- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

<p>NO.55, SHASTRI COLONY, 1ST STREET, BEHIND VETRI THEATRE, CHROMPET, CHENNAI 600 044</p> <p>LOAN NO. 403HPV56271050 & 403TSH54744551 , 403HSL54743781</p> <p>TOTAL OUTSTANDING :- RS. 65,10,672/- (RUPEES SIXTY FIVE LAKH TEN THOUSAND SIX HUNDRED SEVENTY TWO ONLY) AS OF 16.5.2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 17.5.2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF “**KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958** , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADISHESHAN (+91 9941016600), MR. SURIYA PERIYASAMY (+91 9600222111) , MR. VIJAY KUMAR MENON (+91 9940572248) , MR. VELMURUGAN KATHIRVEL (+91 9884718338) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: CHENNAI

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**

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