



Canada announced it has opened an investigation into the US-based software firm behind ChatGPT. The investigation into OpenAI was opened in response to a complaint alleging disclosure of personal information



The Environmental Protection Agency is tightening rules that limit emissions of mercury and other harmful pollutants from coal-fired power plants. The rules would lower emissions of mercury and other toxic pollutants

Op Cookie Monster: Cops shut cybercrime site

Crackdown FBI & Dutch police involved 17 nations and resulted in closure of the online marketplace Genesis Market

OPERATION

THE HAGUE: A global police operation has shut down one of the world's largest online marketplaces where cybercriminals can buy stolen identities and passwords, international law enforcement said on Wednesday in a statement.

Genesis Market sold the identities of over two million people for as little as \$0.70, allowing hackers to target bank accounts and carry out online fraud, officials in several countries said.

Police arrested 119 people in the huge crackdown, dubbed "Operation Cookie Monster," which was led by the US Federal Bureau of Investigation (FBI) and Dutch police and in-

involved 17 countries. The website was based in Russia, according to the United States Treasury, which said it had imposed sanctions against Genesis Market.

The European Union Agency for Law Enforcement Cooperation, or Europol, said the "unprecedented law enforcement operation" had taken down one of the most dangerous marketplaces selling stolen account credentials to hackers worldwide.

"Genesis Market listed for sale the identities of over two million people when it was shut down," the EU's policing agency said.

Action against criminals took place in countries including Australia, Britain, Canada,



People trying to access Genesis Market witness a screen saying "This website has been seized"

the United States and more than 10 countries in Europe.

Britain's National Crime Agency said 24 people were arrested in Britain. Another 17 people were arrested in the Netherlands.

People trying to access Genesis Market on Wednesday saw a screen saying, "This website has been seized" and "Opera-

tion Cookie Monster," along with a picture of a person in an FBI hoodie in front of a computer. Europol said the site offered "bots" for sale that had infected victims' devices through malware or other methods.

A cookie is a piece of computer data that makes it easier to reopen web pages. Cookie Monster is a blue, furry character from the United States children's television series "Sesame Street."

"Upon purchase of such a bot, criminals would get access to all the data harvested by it such as fingerprints, cookies, saved logins and autofill form data," Europol said.

The information was collected in real time so buyers would be notified of any change of

passwords.

Unlike so-called "dark web" services, Genesis was available on the open web "although obscured from law enforcement behind an invitation-only veil," the agency said.

Another 17 people were arrested in the Netherlands, where Dutch police launched a portal so people could check whether their details were on the site.

Dutch police said Genesis not only sold account information, but also copies of people's online "fingerprints," or unique digital information, allowing hackers to take over the victim's life.

The site had a worldwide reach, said the EU's judicial agency, Eurojust.

Six out of eight Ivy League schools to be led by women

GENDER EQUALITY

NORFOLK: For the first time, a majority of Ivy League schools will soon be led by women.

Starting July 1, 2023, Claudine Gay will assume the role of president at Harvard University, Nemat "Minouche" Shafik at Columbia University and Sian Leah Beilock at Dartmouth College.

They will join current female presidents at Brown University, Cornell University and University of Pennsylvania.

While women make up about 60 per cent of undergraduate as well as master's and doctoral students in the United States, only about 32% of presidents of American colleges and universities

are women. However, the Ivy League is not new to selecting female presidents—they have been doing so for a few decades.

Judith Rodin was the first, in 1994, when she became president of the University of Pennsylvania.

She was followed by Ruth Simmons at Brown University and Shirley Tilghman at Princeton University, both in 2001.

Despite what may seem like a boom in women leading institutions, the percentage of women in the presidency at colleges and universities more broadly has plateaued at between 25 per cent and 30 per cent for the past decade. This was after increasing from 9.5 per cent in 1986 to 19 per cent in 1998.

Biden warns tech firms on AI dangers

SECURITY

WASHINGTON: President Joe Biden said on Tuesday it remains to be seen if artificial intelligence is dangerous, but that he believes technology companies must ensure their products are safe before releasing them to the public.

Biden met with his council of advisers on science and technology about the risks and opportunities that rapid advancements in artificial intelligence pose for individual users and national security.

"AI can help deal with some very difficult challenges like disease and climate change, but it also has to address the potential risks to our society...to our national security," Biden told the group, which includes

academics as well as executives from Microsoft and Google.

While tech companies should always be responsible for the safety of their products, Biden's reminder reflects something new—the emergence of easy-to-use AI tools that can generate manipulative content and realistic-looking synthetic media known as deepfakes, informed Rebecca Finlay, CEO of the industry-backed Partnership on AI.

The White House said the Democratic president was using the AI meeting to "discuss the importance of protecting rights and safety to ensure responsible innovation and appropriate safeguards" and to reiterate his call for Congress to pass legislation to protect children as well

as curtail the data collection by the technology companies.

By contrast, "the US has had more a laissez-faire approach to the commercial development of AI," said Russell Wald, managing director of policy and society at the Stanford Institute for Human-Centered

Artificial Intelligence. Biden's Tuesday remarks won't likely change that, but Biden "is setting the stage for a national dialogue on the topic by elevating attention to AI, which is desperately needed," Wald said. Biden's council, PCAST, is composed of science, engineering, technology and medical experts and is co-chaired by Cabinet-ranked director of White House Office of Science and Technology Policy, Arati Prabhakar.



PUBLIC NOTICE

ICICI Bank Branch Office: ICICI Bank Ltd. 4/10, Mythree Tower, Bommanhalli Hosur Main Road Bangalore- 560068

The following borrower/s have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non-Performing Assets (NPA). A notice was issued to them under Section 13 (2) of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act-2002 on their last known addresses, however it was not served and hence they are hereby notified by way of this public notice.

Sr. No.	Name of the Borrower/Co-Borrower/ Guarantor/ (Loan Account Number) & Address	Property Address of Secured Asset / Asset to be Enforced	Date of Notice Sent/ Outstanding as on Date of Notice	NPA Date
1.	Chithavadutta Rajanikanth/ Chithavadutta Supriyal/ 4 5 60 17 1st Floor Saibab Road Opposite Idbi Bank Koratipadu Guntur- 522007/ LBGTR00005944484	Composite Schedule-'A' Property All that piece and parcel of the residential immovable property being a vacant site bearing Corporation Khatha No.426/715/B/540/2/31/2, No.826/715/A/540/1/31/1, No. 32/715/540/31, the katha of composite schedule A property is amalgamated vide BBMP katha No.825/715/540/31/31/1/31/2, situated at kote, Kengeri, Bengaluru, presently within the limits of BBMP Ward No.198- Hermigepura, Kengeri Sub-division, Bangalore, measuring approximately 16300 square feet and including all rights, privileges and appurtenances thereto and, measuring East to West: A to H-89 feet B to C- 25 feet D to E- 72.7 feet F to G- 39 feet North to South: A to B- 92 feet C to D- 92.11 feet E to F- 110.10 feet G to H- 77 feet and bounded as follows: East by: Road, leading to Vrushabhavathi river (private property shown as ABCJ in the sketch) West by: Road and (private property shown as HGFI in the sketch) North by: Road South by: Road Schedule "B" Property 328.25 Sq. ft. of undivided share, right, title and interest in the schedule "A" property here by conveyed by the vendors to the purchaser. Schedule "C" Property Flat No. A-204 (Second Floor) in Block -A, of the building known as "RF Twilight" constructed on the schedule A property, having a super built-up Area of 1127.62 square feet, having RCC Roofing, Vitrified Tiles Floors, Sal Wood Doors & Aluminium windows, and separate electricity. Common Water and sanitation, including common area rights and one car parking slot in still floor, and including all rights, privileges, appurtenances there to and bounded on: East by: Set back West by: Flat No. A-202 North by: Setback South by: Common Area Schedule "D" Property (Rights of the Purchaser) The Purchaser shall have the following rights in respect of the Schedule Property and the building constructed thereon:	10.02.2023/ Rs. 64,97,010.00/-	06/12/2022

The steps are being taken for substituted service of notice. The above borrower/s and/or their guarantors (as applicable) are advised to make the payments of outstanding within period of 60 days from the date of publication of this notice else further steps will be taken as per the provisions of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: April 06, 2023
Place: Guntur
Authorized Officer
ICICI Bank Limited

STATE BANK OF INDIA
ANTHERVEDI ROAD BRANCH (21219)
Malkipuram, Dr.Ambedkar Konaseema Dist

PRIORITY (30 DAYS) SALE NOTICE

SALE NOTICE ISSUED UNDER THE PROVISIONS OF SUB RULE OF 30 DAYS SALE NOTICE RULE 8 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

The undersigned being the Authorized Officer of the STATE BANK OF INDIA, ANTHERVEDI ROAD BRANCH, MALKIPURAM, DR.AMBEDKAR KONASEEMA DIST, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in exercise of the powers conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated Demand Notice dated 14.11.2022 Borrower- Sri Enaganti Venkateswara Rao S/o.Rama Krishna D.No.1-166/1, Appanaramuni Lanka Village, Near Ravuri vari Meraka, Sakhinetipalli Mandal, East Godavari (Dist)-533 252, to repay the amount mentioned in the notice being Housing Loan Account.No. 38077733233 Due is Rs.10,37,195.00 (Rupees Ten Lakhs Thirty Seven Thousand One Hundred and Ninety Five Only) and for SBI.Suraksha.Loan Account.No. 38078419453 Due is Rs.61,755.00 (Rupees Sixty One Thousand Seven Hundred and Fifty Five Only) as on 14.11.2022 with future interest w.e.f 15.11.2022 and expenses, costs, charges within 60 days from the date of receipt of the said notice.

You have failed to repay the amount with in the stipulated time period of 60 days, consequently took possession of the property mortgaged by you in exercise of the powers conferred on him under section 13(4) of the said Act read with Rule 8(1) of the said Rules. The Possession Notice Dt. 18.01.2023 was also published in the news papers (English - Indian Express and Telugu Daily - Eenadu on 23.01.2023) as required under Rule 8(2) of the said Rules. You are hereby informed that the properties mortgaged to the Bank as described below will be sold in public auction by inviting tenders/quotations from public in case the amount due to the Bank is not repaid within a period of 30 days from the date of this notice. The present outstanding is being Housing Loan Account.No.38077733233 Due is Rs.11,50,498.00 (Rupees Eleven Lakhs Fifty Thousand Four Hundred Ninety Eight Only) and for SBI. Suraksha.Loan Account. No. 38078419453 Due is Rs.63,732.00 (Rupees Sixty Three Thousand Seven Hundred thirty Two Only) as on 04.04.2023 with future interest w.e.f 05.04.2023 and expenses there on.

DESCRIPTION OF IMMOVABLE PROPERTY

Property Belongs Regd.Sale.Deed.Doc.No.3125/2017 Dated 12.10.2017 of S.R.O. Malkipuram favouring Sri Enaganti Venkateswara Rao S/o.Rama Krishna.

East Godavari District, Sakhinetipalli Mandal, Malkipuram Sub-Registrar, Appanaramuni Lanka Grama Panchayat Area, Appanaramuni Lanka Village, Zeroyiti Dry in RS.No.59/10 an extent of 177 Sq.yds (3650 Sq.links) out of full ac.1.00cits with house Bounded on **Boundaries:** East: Land of Yatham Krishnarao; South: Joint Way; West: House of Executant; North: Land of Intipalli Vijayarao. Together with structures and all fruit bearing trees there on.

Date: 04.04.2023 Sd/- Authorized Officer
Place: Malkipuram STATE BANK OF INDIA

DEBTS RECOVERY TRIBUNAL VISHAKHAPATNAM
Ground & 1st Floor, 31-31-21, Sai Baba Street, Narayan Bhawan, Dabagardens, Visakhapatnam- 530020
Case No.: OA 347/2023

Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993.

Between:
State Bank of India, RASMECC & SARC Kakinada Rep by its Manager ...Applicant

And:
(1) M/s Sri Sita Rama Small Scale Industries repled by its Prop: Sri Badugu Udaya Bhaskar Rao
(2) Sri Badugu Udaya Bhaskar Rao ...Defendants

SUMMONS BY PAPER PUBLICATION

TO,
♦**DEFENDANT NO.1:** M/s Sri Sita Rama Small Scale Industries repled by its Prop: Sri Badugu Udaya Bhaskar Rao S/o Narayana Badugu Surya, Plot No. 141, IDA Phase-II, Industrial Area, Ramanayyapeta, Opp. SRMT Tata Motors Kakinada, East Godavari District-533005 or at D.No: 2-164/12, Anjaneya Nagar, Ramanayyapeta, Kakinada, East Godavari District-533005.Defendants

♦**DEFENDANT NO.2:** Sri Badugu Udaya Bhaskar Rao S/o Narayana Badugu Surya, D.No: 2-164/12, Anjaneya Nagar, Ramanayyapeta, Kakinada, East Godavari District-533005.Defendants

WHEREAS, OA 347/2023 was listed before Hon'ble Presiding Officer / Registrar on 24/04/2023.

WHEREAS this Hon'ble Tribunal is pleased to issue summons / notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of Rs 41,03,238/- (application along with copies of documents etc. annexed).

In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under: (i) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted. (ii) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application. (iii) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties: (iv) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and / or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal. (v) You shall be liable to account for the sale proceeds realized by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.

You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before Presiding Officer / Registrar on 24/04/2023 at 10:30 A.M. failing the application shall be heard and decided in your absence.

Given under my hand and the seal of this tribunal on this 23-03-2023.

Sd/- AUTHORIZED OFFICER TO ISSUE SUMMONS
Debts Recovery Tribunal, Visakhapatnam

KOTAK MAHINDRA BANK LIMITED
Regd. Off.- 27, BKC, C-27, G-Block, Bandra-Kurla Complex, Bandra-(E), Mumbai-400051.
Regional Office: Door No.29-4-19, Ground Floor, Kodandarami Reddy Street, P.B.No.305, Opp. Rehman Park, Governorpet, Vijayawada-520002, Krishna District.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rules 8(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Kotak Mahindra Bank Ltd. ("the Secured Creditor"), the Symbolic possession whereof has been taken by the Authorized officer of the secured creditor on 18-11-2021, will be sold by way of e-auction on "As is where is", "As is what is", and "Whatever there is" and "No recourse" basis on 10-05-2023 for recovery of Rs.5,20,27,669.29Rs (Rupees Five Crores Twenty Lakhs Twenty seven Thousand Six Hundred Sixty Nine and Paise Twenty Nine Only) as on 04-04-2023 together with further interests, costs, charges and expenses thereon with effect from 05-04-2023 due to the secured creditors from (1) Mrs GOLUGURI LAKSHMI PARVATHI, residing at R/o. HIG-103, A1, Housing Board Colony, Street No.7, Bhimavaram-534201, (2) Mr. GOLUGURI VENKATA REDDY residing at R/o. HIG-103, A1, Housing Board Colony, Street No.7, Bhimavaram-534201 (3) Mr. GOLUGURI NAGA VENKATA SURYA SATYANARAYANA REDDY residing at R/o. Door No.26-8-28, Shirdi Sai Apartment, 2nd Floor, Balusumudi Sivarao Peta, Bhimavaram, West Godavari District-534202, (4) Goluguri Ramakrishna Reddy residing at Door No.26-8-28, Shirdi Sai Apartments, 2nd Floor, Balusumudi Sivarao Peta, Bhimavaram-534202, West Godavari District, (5) Ms. Goluguri Radha residing at Door No.26-8-28, Shirdi Sai Apartments, 2nd Floor, Balusumudi Sivarao Peta, Bhimavaram-534202, West Godavari District (6) Mr. Ketha Srinu Residing at Door No.4-109, Malamuppargudam-521344 (7) Ms. Reddy and Reddy Automobiles, rep. by its Partner Mr. Goluguri Ramakrishna Reddy, (8) Ms. Reddy and Reddy Infrastructure, Rep.by its Managing Partner Mr. Goluguri Venkata Reddy, all are residing in East Godavari and District. The details regarding the description of property, Reserve Price (below which the properties will not be sold) and the Earnest Money Deposit are more particularly stated in the table below.

Account Number	Client Name	Total Outstanding in Rs. Details as on 04.04.2023
4612661314	GOLUGURI LAKSHMI PARVATHI	7588508.00
7807FL010000006	GOLUGURI LAKSHMI PARVATHI	513577.10
7807TL0100000099	GOLUGURI LAKSHMI PARVATHI	13922374.14
6811945899	GOLUGURI NAGA VENKATA SURYA SATYANARAYANA REDDY	7588508.00
7807FL0100000005	GOLUGURI NAGA VENKATA SURYA SATYANARAYANA REDDY	513591.53
7807TL0100000101	GOLUGURI NAGA VENKATA SURYA SATYANARAYANA REDDY	695606.57
4712688037	GOLUGURI VENKATA REDDY	7588508.00
7807FL0100000004	GOLUGURI VENKATA REDDY	513593.53
7807TL0100000100	GOLUGURI VENKATA REDDY	6843002.42

Lot No. 1:

Description of Property	Property Owned by Goluguri Venkata Reddy (Covered under Registered Sale Deed dated 18-07-2011 bearing Doc. No. 3473/2011). All that the non-agricultural vacant site property situated in RS No. 225/2 (near Door No. 4-1-81) of Bhimavaram within the jurisdiction of SRO and DRO, Bhimavaram, W.G. District in an extent of Ac. 0-10 cts out of western Ac. 1-23 cts. Out of Ac. 3-54 cts. Bounded by: East: Land of V Venkata Raju, South: Joint Passage, West: Land of P.ChinnaAppala Raju & Others, North: Land of Gali Bhujanga Veni. Within the above boundaries an extent of Ac. 0-10 cts of site equivalent to 484 Sq. yards equivalent to 404.7 Sq. meters and with all its easement rights etc. Together with all buildings and structures attached to the earth or permanently fastened to anything attached to the earth, both present and future and all easementary/mamool rights annexed thereto.
Date of Possession	18-Nov-2021
Reserve Price (Rs.)	Rs. 61,00,000/- (Rupees Sixty One Lakhs Only)
EMD	Rs. 6,10,000/- (Rupees Six Lakhs Ten Thousand Only)
Date of publication of sale notice	06-April-2023
Date of auction	10-May-2023

Lot No.2:

Description of Property	Property Owned by Goluguri Venkata Reddy. (Covered under Registered Sale Deed dated 18-07-2011 bearing Doc. No. 3474/2011) All that the non-agricultural vacant site property situated in RS No. 225/2 (near Door No.4-1-36) of Bhimavaram within the jurisdiction of SRO and DRO, Bhimavaram, W.G. District in an extent of Ac. 0-10 cts out of western Ac. 1-23 cts. Out of Ac. 3-54 cts. Bounded by: East: Land of Nadimipalli Malliswaru, South: Passage in this land, West: Land of Kalidindi Satyanarayana Raju, North: Land of Gali Bhujanga Veni. Within the above boundaries an extent of Ac. 0-10 cts of site equivalent to 484 Sq. Yards equivalent to 404.7 Sq. Meters and with all its easement rights etc. Together with all buildings and structures attached to the earth or permanently fastened to anything attached to the earth, both present and future and all easementary/mamool rights annexed thereto.
Date of Possession	18-Nov-2021
Reserve Price (Rs.)	Rs.61,00,000/- (Rupees Sixty One Lakhs Only)
EMD	Rs.6,10,000/- (Rupees Six Lakhs Ten Thousand Only)
Date of publication of sale notice	06-April-2023
Date of auction	10-May-2023

Lot No.3:

Description of Property	Property Owned by Kethu Srinu. (Covered under Registered Sale Deed dated 26-05-2014 bearing Doc. No. 2982/204). All that the non-agricultural Zeroyiti landed property situated in RS No. 392 of Pedamirram Village within the jurisdiction of SRO and DRO, Bhimavaram, W.G. District in an extent of Ac. 0-45 cts out of Ac. 1-25 cts. On its East Bounded by: East: Land sold to Bokkajadalu on this day, South: Puntha, West: Land sold to M.V. Rao on this day, North: Land of Grandhi Parvali. Within the above boundaries an extent of Ac. 0-45 cts of site equivalent to 0-182 Hectares and with all its easement rights etc. Together with all existing buildings and structures thereon and buildings and structures as may be erected/constructed there upon any time from/after the date of respective mortgages and all additions thereto and all fixtures and furniture and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.
Date of Possession	18-Nov-2021
Reserve Price (Rs.)	Rs.76,50,000/- (Rupees Seventy Six Lakhs Fifty Thousand Only)
EMD	Rs.7,65,000/- (Rupees Seven Lakhs Sixty Five Thousand Only)
Date of publication of sale notice	06-April-2023
Date of auction	10-May-2023

TERMS AND CONDITIONS OF THE SALE OF IMMOVABLE PROPERTIES BY WAY OF E-AUCTION:-

- The properties shall be sold Lot wise only.
- Inspection of the properties: Interested parties may inspect the properties from 06-04-2023 to 09-05-2023 between 11:00 AM to 4:00 PM.
- Last date and time of submitting EMD for Lot No.1, 2 & 3: 09-05-2023 up to 5:00 PM.
- The Auction Sale will be "Online E-Auction / Bidding" through KMBL's approved service provider, M/s Auction Tiger, having its Office at Ahmedabad, Gujarat-380006, help line Nos. Mr. Praveen Kumar Ph. Nos. 7961200515/9722778828, and also help line mail id sales@AuctionTiger.net at the web portal www.AuctionTiger.net.
- The Auction Sale for the Lot No.1 will be held on 10-05-2023 between 11 AM to 12 PM with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time.
- The Auction Sale for the Lot No.2 will be held on 10-05-2023 between 12.00 NOON to 1.00 PM with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time.
- The Auction Sale for the Lot No.3 will be held on 10-05-2023 between 2.00 PM to 3.00 PM with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time.
- The Bid price for the respective properties to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR. 50,000/- (Rupees Fifty Thousand only) for the property Lot No.1 Lot No.2 & Lot No.3.
- The properties will not be sold below the Reserve Price set by the AO. The Bids quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid within 24 hours of the closure of the E-Auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 (fifteen) days of the confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the AO, failing which the Bank shall forfeit amounts already paid/deposited by the purchaser and the AO is having authority to confirm the sale to the next highest bidder.
- Bidders are advised to visit the said website www.AuctionTiger.net for Bid forms and detailed terms and conditions of the sale before submitting their bids and participating in the proceedings.
- Bids shall be submitted online for both the properties separately in the prescribed format(s) with relevant details duly filled. Bids submitted in any other format/incomplete bids are liable to be rejected.
- All Bid forms shall be accompanied by copies of following KYC documents viz., (i) PAN card (ii) Aadhar card/passport (iii) Current Address proof (iv) valid e-mail id (v) Contact numbers (mobile/landline), etc. Scanned copies of said documents shall be submitted to the email ID stated above. Earnest Money Deposit (EMD) as mentioned against each property described in the accompanying Sale Notice shall be submitted by way of Demand Draft drawn in favour of Kotak Mahindra Bank Ltd., payable atBhimavaram.
- The intending bidder should submit a proof of deposit of EMD to the bank for each property separately in a format as may be acceptable to the Bank.
- The Bidders should hold the valid e-mail id as all the relevant information from secured creditor/the service provider may be conveyed through email only.
- Prospective intending bidders may contact the service provider on the detail mentioned above to avail online/in-person training on participating in the e-auction.
- However, neither the Authorized Officer nor the Secured Creditor or Service Provider shall be responsible for any technical lapses/power failure, etc.
- The EMD of unsuccessful bidders will be returned within 7 working days from the date of closure of e-auction proceedings.
- The sale is subject to confirmation by the Bank. If the borrower/guarantor(s) pay the entire amount due to the secured creditor before the appointed date and time of e-auction, no sale will be conducted.
- Prospective tenders are advised to do their own due diligence and conduct independent enquiries in regard to the title/encumbrances etc., before submitting their bids. The AO shall not be held responsible and will not entertain any clarifications for any change, lien, encumbrances, property tax or any other dues to the Government and anybody in respect to the aforesaid mortgage properties once the sale is confirmed on the successful bidder. The properties are being sold with all the existing and future encumbrances whether known or unknown to the secured creditor.
- The AO has the right to reject any tender/tenders or even may cancel the e-auction without assigning any reason therefor.
- On compliance of terms of sale, AO shall issue a 'certificate of sale' in favor of the purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT, TDS, GST, etc. shall be borne by the purchaser.
- The sale is subject to the conditions prescribed in the SARFAESI Act/Rules, 2002 and the conditions mentioned above.
- The Auction Purchaser, has to pay 1% TDS in the name of mortgagors only after depositing TDS, has to submit Form No 16A as proof of TDS payment and confirmation. Then only sale certificate will be issued.
- For any further information on the auction, including inspection of the properties, the intended bidders may contact Mr. M Venkateswarlu on Ph# 9642006111 or Mr. R. Ravi Kumar on Ph. # 9886056611 between 10:00 am to 5:00 pm on all working days.

Date: 06-04-2023, Place: Bhimavaram (Authorized Officer), KOTAK MAHINDRA BANK LTD.