

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : KOTAK HOUSE, 2ND FLOOR, NO 22, M G ROAD, BANGALORE- 560001

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF PNB Housing Finance Limited (PNBHFL), SECURED CREDITOR ON 08.11.2017 AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED BY " PNBHFL ", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING MUNICIPAL NO. 31, PID NO. 21-53-31 ADMEASURING EAST TO WEST 25 FEET, NORTH TO SOUTH 20 FEET, TOTALLY MEASURING 500 SQ. FT., SITUATED AT AGRAHARA DASARAHALLI, 9 A CROSS ROAD, WARD NO. 21, YESHWANTHPURA, HOBLI, BANGALORE NORTH TALUK, BANGALORE PROPERTY BOUNDED AS :

EAST: PROPERTY OF NARASIMHAIAH

WEST : GRAMTHANA VACANT LAND

NORTH: PROPERTY OF SMT. KANCHANA

SOUTH : ROAD

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p><b>1. MRS. MANGALA C</b></p> <p><b>(BORROWER)</b> <b>D/O CHIKKARAMAIAH</b></p> <p>NO. 35, 9<sup>TH</sup> B CROSS, AGRAHARA DASARAHALLI, BANGALORE 560079</p> <p><u>ALSO AT:</u></p> <p>MRS. MANGALA C D/O CHIKKARAMAIAH NO. 31, 9<sup>TH</sup> A CROSS, AGRAHARA DASARAHALLI, YESHWANTHPURA, BANGALORE - 560079</p>	<p>1) E-AUCTION DATE :- 8.8.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 7.8.2023 UP TO 5:00 PM (IST.)</p> <p>3.) DATE OF INSPECTION: :- 2.8.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 25,00,000/- (RUPEES TWENTY FIVE LAKHS ONLY)</p> <p>EMD RS. 2,50,000/- (RUPEES TWO LAKHS FIFTY THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 10,000/- (RUPEES TEN THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

ALSO AT:

MRS. MANGALA C

D/O CHIKKARAMAIAH

VINAYAKA STORES

36, 9<sup>TH</sup> CROSS, AGRAHARA DASARAHALLI,  
BANGALORE - 560079

**2. MR. NATARAJA K M**

**(GUARANTOR)**

**S/O MUNIVENKATAPPA K**

NO. 3, 9<sup>TH</sup> CROSS, AGRAHARA DASARAHALLI,

BASAVESHWARA NAGAR, 2<sup>ND</sup> MAIN ROAD

BANGALORE - 560079

ALSO AT:

MR. NATARAJA K M

S/O MUNIVENKATAPPA K

NO. 31, 9<sup>TH</sup> A CROSS, AGRAHARA DASARAHALLI,

YESHWANTHPURA, BANGALORE - 560079

LOAN NO.  
HOU/BAN/0416/281474

**TOTAL OUTSTANDING:** RS. 23,47,718/- (RUPEES TWENTY THREE LAKHS FORTY SEVEN THOUSAND SEVEN HUNDRED AND EIGHTEEN ONLY) DUE AND PAYABLE AS ON 26.08.2017 ALONGWITH APPLICABLE FUTURE INTEREST AND CHARGES APPLICABLE FROM 27.08.2017 UNTIL PAYMENT IN FULL WITH COST AND CHARGES..

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSET UNDER SALE, BIDDER MAY CONTACT TO **MR. VIJAY SUNDRIYAL (+917506590622) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KMBL'S WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTPS://BANKEAUCTIONS.COM](https://bankeauctions.com)

PLACE: BANGALORE

DATE:.....

AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED