

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : KOTAK HOUSE, 2ND FLOOR, NO 22, M G ROAD, BANGALORE- 560001

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LIMITED (HEREINAFTER REFERRED AS "PNBHFL"), SECURED CREDITOR ON 07.08.2018 AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF **KOTAK MAHINDRA BANK LIMITED** BY " PNBHFL ", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR **REALIZATION OF BANK'S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY HAVING SUPER BUILT UP AREA OF 1360 SQ. FT. HAVING A THREE BEDROOMS APARTMENT BEARING FLAT NO. 0-D, IN GROUND FLOOR, BLOCK A, VAHE IMPERIAL GARDENS, WITH VITRIFIED TILES FLOORING AND ONE COVERED CAR PARKING SPACE IN THE LOWER BASEMENT HAVING A PROPORTIONATE 450 SQ. FT. OF UNDIVIDED SHARE, RIGHTS, TITLE AND INTEREST IN LAND SITUATED AT GUNJUR VILLAGE, VARTHUR HOBLI, BANGALURU EAST TALUK, BANGALURU AND PRESENTLY FALLS IN THE LIMITS OF BRUHATH BANGALURU MAHANAGARA PALIKE, BANGALURU SPECIFICALLY MENTIONED IN SALE DEED DATED 06.04.2017 EXECUTED IN FAVOUR OF MORTGAGOR.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. SYED MATHEEN (BORROWER) S/O MR. SYED ABDUL WAJID FLAT NO. 0-D, GF, BLOCK A, VAHE IMPERIAL GUNJUR, VARTHUR HOBLI, BANGALORE -560087</p>	<p>1) E-AUCTION DATE :- 22.8.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 21.8.2023 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION: 11.8.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 40,00,000/- (RUPEES FORTY LAKH ONLY) EMD: RS. 4,00,000/- (RUPEES FOUR LAKH ONLY) BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
<p>2. MR. SYED MOIN (CO-BORROWER) S/O MR. SYED ABDUL WAJID</p>		
<p>3. M/S. PROMINENT TRADERS (CO-BORROWER) (THROUGH ITS PARTNERS)</p>		
<p>4. MR. SYED MUBEEN (CO-BORROWER) S/O MR. SYED ABDUL WAJID</p>		
<p>5. MR. SYED MOHSIN RAHIM (CO-BORROWER) S/O MR. ABDUL WAJID SYED</p>		

<p>ALL AT: 221, 1ST BLOCK, KAACHARAKANA, HALLI, 1ST CROSS, 1ST MAIN ROAD, HBR LAYOUT BANGALORE -560043</p> <p>6. MRS. MADIHA FATIMA (CO- BORROWER) W/O MR. SYED MATHEEN</p> <p>ALL ALSO AT:- NO 42/1, ST. ALPHONSUS SCHOOL SAGAYAPURAM, 16TH CROSS ROAD, BANGALORE – 560005</p> <p>LOAN NO. HOU/BAN/0317/367027</p> <p>TOTAL OUTSTANDING:. RS. 74,26,373/- (RUPEES SEVENTY FOUR LAKH TWENTY SIX THOUSAND THREE HUNDRED SEVENTY THREE ONLY) AS OF 27.01.2018 ALONG WITH FUTURE INTEREST APPLICABLE FROM 28.01.2018 UNTIL PAYMENT IN FULL.</p>		
<p>THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p> <p>PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.</p> <p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO MR. VIJAY SUNDRIYAL (+91 917506590622), MR. RAJENDER DAHIYA (+91 8448264515).</p> <p>FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKEAUCTIONS.COM.</p> <p>PLACE: BANGALORE</p> <p>DATE:</p> <p style="text-align: right;">AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED</p>		