

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: NO : 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006. (LAND MARK - NEXT TO INDIA GARAGE MAHINDRA CAR SHOW ROOM)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED, ON **12.03.2020, IN PURSUANCE TO THE ORDER DT. 17.12.2019 PASSED UNDER 14 OF THE SARFAESI ACT, 2002**, IN EXECUTION PROCEEDINGS FILED AGAINST THE BORROWER(S), PURSUANT TO ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITI FINANCIAL CONSUMER FINANCE INDIA LIMITED, KOTAK MAHINDRA BANK LIMITED WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF COMPANY DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY:

POSTAL ADDRESS: FLAT NO.G-1, GROUND FLOOR, BLOCK-A, NORTH PARK STREET, EMANUEL ROAD, ELIM NAGAR, PERUNGUDI, CHENNAI – 600096

MORE SPECIFICALLY DESCRIBED HEREUNDER AS:

ALL THAT PIECE AND PARCEL OF LAND AND BUILDING BEARING FLAT G-1 GROUND FLOOR, IN BLOCK “A” WITH BUILDUP AREA OF 950 SQ.FT. TOGETHER WITH UDS 391 SQ.FT. OUT OF 2400 SQ.FT., BEARING PLOT NO.44, “ELIM NAGAR”, EMMANUEL ROAD, PERUMGUDI, CHENNAI-600096, COMPRISED IN OLD SURVEY NO.77, SURVEY 77/7 PART OF PERUMGUDI VILLAGE TAMBARAM TALUK, KANCHEEPURAM DISTRICT.

PROPERTY BOUNDED AS:-

NORTH BY: PLOT NO 57
SOUTH BY:EMANUEL ROAD
EAST BY: PLOT NO.43,
WEST BY: PLOT NO. 45

AND MEASURING:

EAST TO WEST ON THE NORTHERN SIDE: 40 FEET,
EAST TO WEST ON THE SOUTHERN SIDE: 40 FEET,
NORTH TO SOUTH ON THE EASTERN SIDE: 60 FEET,
NORTH TO SOUTH ON THE WESTERN SIDE: 60 FEET,

IN ALL TOTAL MEASURING AN EXTENT OF 2400 SQ. FT. OR THEREABOUTS AND LYING WITHIN THE REGISTRATION DISTRICT OF CHENNAI SOUTH AND SUB REGISTRATATION DISTRICT OF NEELANGARAI

NAME OF MORTGAGOR- MRS. M. SRIDEVI W/O A.R. MURUGAVEL

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>MRS. M. SRIDEVI W/O. MR. A.R. MURUGAVEL, NO. 168, SHARMA NAGAR, 8TH STREET, VYASARPADI, CHENNAI- 600039</p> <p>ALSO AT: MRS. M. SRIDEVI W/O. MR. A.R. MURUGAVEL, PLOT NO 44, FLAT NO.G-1, GROUND FLOOR, BLOCK-A, NORTH PARK STREET, EMANUEL ROAD, ELIM NAGAR, PERUNGUDI, CHENNAI – 600096.</p> <p>ALSO AT: MRS. M. SRIDEVI W/O. MR. A.R. MURUGAVEL, PLOT NO 44, FLAT NO.G-2,</p>	<p>1) E-AUCTION DATE:- 30-01-2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES .</p> <p>2) LAST DATE FOR SUBMISSION OF EMD WITH KYC IS 28-01-2023 UP TO 7:00 PM (IST.)</p> <p>3) DATE OF INSPECTION 23-01-2023 BETWEEN 11:00 AM TO 4:00 PM (IST.)</p>	<p>RESERVE PRICE RS. 28,00,000 /- (RUPEES TWENTY EIGHT LAKHS ONLY)</p> <p>EMD RS. 2,80,000 /- (RUPEES TWO LAKHS EIGHTY THOUSAND ONLY)</p>

GROUND FLOOR,
BLOCK-A, NORTH PARK STREET, EMANUEL ROAD,
ELIM NAGAR, PERUNGUDI, CHENNAI – 600096.

**MR. A.R. MURUGAVEL,
S/O MR. RADHAKRISHNAN,**
NO. 168, SHARMA NAGAR,
8TH STREET, VYASARPADI,
CHENNAI- 600039**ALSO AT:**

**MR. A.R. MURUGAVEL,
S/O MR. RADHAKRISHNAN,**
PLOT NO 44, FLAT NO.G-1,
GROUND FLOOR,
BLOCK-A, NORTH PARK STREET, EMANUEL ROAD,
ELIM NAGAR, PERUNGUDI, CHENNAI – 600096.

ALSO AT:

**MR. A.R. MURUGAVEL,
S/O MR. RADHAKRISHNAN,**
PLOT NO 44, FLAT NO.G-2,
GROUND FLOOR,
BLOCK-A, NORTH PARK STREET, EMANUEL ROAD,
ELIM NAGAR, PERUNGUDI, CHENNAI – 600096.

LOAN ACCOUNT NO. 15292421

TOTAL OUTSTANDING: RS. 2,28,02,647 /- (RUPEES
TWO CRORE TWENTY EIGHT LAKH TWO
THOUSAND SIX HUNDRED AND FORTY SEVEN
ONLY) AS ON 02.01.2023 WITH APPLICABLE RATE
OF INTEREST AT THE CONTRACTUAL RATE AS PER
THE LOAN AGREEMENT ALONG WITH ALL COST,
CHARGES & EXPENSES UNTIL PAYMENT IN FULL.

**BID INCREMENT – RS. 25,000/-
(RUPEES TWENTY FIVE THOUSAND
ONLY)**

THE EARNST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED, ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 BRANCH NARIMAN POINT, MUMBAI, BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURITY CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADHISHAN (+91 9941016600)**, **MR. SURIYA PERIYASAMY (+91 9600222111)** , **MR. VIJAY KUMAR MENON (+91 9940572248)**, **MR. VELMURUGAN KATHIRVEL (+91 9884718338)**, & **MR. RAJENDER DAHIYA (+91 8448264515)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANKAUCTIONS.HTML](https://www.kotak.com/en/bankauctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

**PLACE: CHENNAI
DATE:**

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**