

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : ZONE-1, 4TH FLOOR, SIDDHIVINAYAK COMPLEX, NR. SHIVRANJANI CROSS ROADS, SATELLITE, AHMEDABAD - 380 015)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 04.08.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY Fullerton India Credit Company Ltd., WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE LAND/FLAT/BEARING PLOT/ NON AGRICULTURAL FREEHOLD CONSTRUCTED COMMERCIAL SHOPS MEASURING 60.39 SQ. MTS. SITUATED AT CITY SURVEY WARD NO.-2, CITY SURVEY NO. 537P, 543P, 539, 540, 538P SHOP NO. L/1 TO L/5 ON THE LOWER LEVEL OF MAMRAVLA CHAMBERS AT RAJKOT.

BOUNDED ON THE :

EAST : OTHERS PROPERTY

WEST : ROAD

NORTH : OPEN DRAINAGE

SOUTH : OTHER PROPERTY

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
1. MR. RAJESHKUMAR RAMNIKLAL BUDHADEV 2. MRS. SHITAL RAJESHKUMAR BUDHADEV 3. BINOD RAMNIKLAL BUDHADEV ALL AT: “KAILASH” BLOCK NO.-4, RUCHI BUNGLOW, NEAR INCOME TAX SOCIETY, AIR PORT ROAD, RAJKOT, GUJRAT - 360007	1) E-AUCTION DATE :- 14-02-2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-13-02-2023 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION: :-01-02-2023 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE: Rs. 31,00,000/- (Rupees Thirty One Lakhs only) EMD: Rs. 3,10,000/- (Rupees Three Lakhs Ten Thousand only)

<p>Loan No. 17382560000380</p> <p>TOTAL OUTSTANDING: Rs. 62,37,489/-, (Rupees Sixty Two Lakh Thirty Seven Thousand Four Hundred Eighty Nine only) as of 03-01-2023 along with future interest applicable from 04-01-2023 until payment in full with cost and charges.</p>		<p>BID INCREMENT – RS. 10,000/-- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT RAJKOT OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13 OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AKSHIT SOLANKI (+91 7302111608)**, **MR. KISHORE ARORA (+91 7227953457)**, **MR. RAVINDER GODARA (+91 99839 99074)**, **MR. BRIJESH PARMAR (+91 9727739158)**, & **MR. RAJENDER DAHIYA (+91 8448264515)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/).

PLACE: RAJKOT

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**