

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : G1,TWIN TOWER,SAHARA DARWAJA,RING ROAD SURAT – 395 002.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 06.10.2021, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED (HEREINAFTER CALLED **CCFIL**), WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE IMMOVABLE PROPERTY BEARING SITUATED FLAT NO. A-302 ON THE 3RD FLOOR “A” BLOCK ADMEASURING 585 SQ. FTS. IN.THE BUILDING KNOWN AS “**MOUNT AVENUE APARTMENT**” CONSTRUCTED ON THE PLOT OF LAND BEARING REVENUE SURVEY NO. 227/1, BLOCK NO.239, T.P. SCHEME NO. 10 (PAL), FINAL PLOT NO. 118 PAIKEE WESTERN LAND AND REVENUE SURVEY NO. 232, BLOCK NO. 240, FINAL PLOT NO. 119 SITUATED IN STATE: GUJARAT DISTRICT: SURAT, SUB-DISTRICT AND TALUKA : CHORYASI, MOJE : PAL.

| BORROWER/S & GUARANTOR/S NAME & ADDRESS | 1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION | 1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT |
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| <p>(1) MR. DASHRATHBHAI KARMSHIBHAI RATHOD</p> <p>(2) MRS. MADHUBEN DASHRATHBHAI RATHOD</p> <p>BOTH AT:</p> <p>A-302, MOUNT AVENUE APARTMENT. NR. POOJA FLATS, NR L P SAWAMI SCHOOL, PAL ROAD, SURAT, GUJARAT.</p> <p>LOAN NO. 14893262</p> <p>TOTAL OUTSTANDING: RS. 20,31,209 /-(RUPEES TWENTY LAKH THIRTY ONE THOUSAND TWO HUNDRED NINE ONLY) AS OF 19-7-2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 20-7-2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p> | <p>1) E-AUCTION DATE :- 25.8.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 24.8.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 18.8.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p> | <p>RESERVE PRICE: RS. 8,00,000/- (RUPEES EIGHT LAKH ONLY)</p> <p>EMD: RS. 80,000/- (RUPEES EIGHTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p> |

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT SURAT OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO AKSHIT SOLANKI (+91), **MR. KISHORE ARORA (+91 7227953457), MR. BRIJESH PARMAR (+91 9727757303) ,MR. RAVINDER SINGH GODARA (+91 9983999074), MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKEAUCTIONS.COM](https://bankeauctions.com).

PLACE: SURAT
DATE:

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED