

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : NO: 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD. (FIHFCL), SECURED CREDITOR ON 12.09.2022 AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF **KOTAK MAHINDRA BANK LIMITED** BY "FIHFCL ", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR **REALIZATION OF BANK'S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT PIECE AND PARCEL OF TWO BEDROOM FLAT NO.C3, HAVING SUPER BUILT UP AREA OF 882 SQ.FT, (INCLUDING COMMON AREA) SITUATED ON THE SECOND FLOOR OF BUILDING NAMEDLY BSA APARTMENTS, HAVING 315 SQ. FT. UNDIVIDED SHARE OF LAND MEASURING TO AN EXTENT OF 2925 SQ. FT. BEARING PLOT NO. 14, AMALANATHAN STREET, VENKATESHWARA NAGAR, POZHICALUR, CHENNAI - 600074, COMPRISED IN SURVEY NO 109/1 AND 114/3 AS PER PATTANAM NEW SURVEY NOS 109/1B & 114/3B PATA NO. 648 POZHICALUR VILLAGE ALANDHUR TALUK, KANCHEEPURAM DISTRICT

**BOUNDARIES**

NORTH:-40 FEET ROAD(AMALANATHAN STREET)

EAST:- 24FEET ROAD

SOUTH :- VACANT PLOT

WEST:- PLOT NO. 15

**AND MEASURING ON THE :**

NORTH SIDE:- 45 FEET

EASTERN SIDE:- 62 FEET

SOUTHERN SIDE:- 45 FEET

WESTERN SIDE :- 68 FEET

IN ALL ADMEASURING AN EXTEND OF 2925 SQ. FT SITUATED WITH IN THE SUB REGISTRATION DISTRICT OF CHENNAI SOUTH SUB REGISTRATION DISTRICT OF PAMMAL

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p><b>1) MR. NEELAKANDAN C (BORROWER)</b></p> <p><b>S/O MR. CHOCKLINGAM</b></p> <p><b>2) MRS. THILAGAVATHI N (CO BORROWER)</b></p> <p><b>D/O MR. MANNACHARI</b></p>	<p>1) E-AUCTION DATE :- 12-10-2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 11-10-2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION. 5-10-2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 23,00,000/- (RUPEES TWENTY THREE LAKH ONLY)</p> <p>EMD: RS. 2,30,000/- (RUPEES TWO LAKH THIRTY THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 1,00,000/- (RUPEES ONE LAKH ONLY) &amp; IN SUCH MULTIPLES.</p>

**3) M/S SRI KUMARAN TIMBER AND FURNITURES  
MART (CO BORROWER)**

**THROUGH ITS PROPRIETOR MR. NEELAKANDAN C**

**ALL AT:-**

NO 38 CHIDAMBARAM NAGAR; GRIBLESPET;

ARAKKONAM VELLORE; SR GATE; ARAKKONAM;  
TAMIL NADU- 631002

**ALL ALSO AT:-**

BSA FLATS, FLAT NO.C3, SECOND FLOOR, PLOT NO.

14,

AMALANATHAN STREET, VENKATESHWARA NAGAR,

POZHICALUR, CHENNAI -600074

LOAN NO.:- 603607210478648

**TOTAL OUTSTANDING:.** RS. 50,45,581 /- (RUPEES FIFTY  
LAKH FORTY FIVE THOUSAND FIVE HUNDRED EIGHTY ONE  
ONLY) AS OF 11-9-2023 ALONG WITH FUTURE INTEREST  
APPLICABLE FROM 12-9-2023 UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **TO MR. VISHAL ADISHESHAN (+91 9941016600), MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTP://BANKAUCTIONS.IN/](http://bankauctions.in/).

**PLACE: CHENNAI**

**DATE:**

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**