

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : MADHYA MARG 2ND FLOOR ,SCO 153-154-155 SECTOR -9C,CHANDIGARH 160009

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER ON 30.11.2022 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ HOUSING FINANCE LIMITED (BHFL) TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS:- SURINDER PAL SINGH S/O MOHINDER PAL SINGH ,HOUSE NO. 87, NIJATAM NAGAR, BASTI NAU, NEAR FOOT BALL CHOWK, NEAR TONY SWEET SHOP, JALANDHAR, PUNJAB - 144002.

MORE PARTICULARLY DESCRIBED AS :- ALL THAT PIECE OF PROPERTY MEASURING 10 MARLA, COMPRISED KHASRA NO. 160 MIN, 174 MIN, 175,178,179 SITUATED AT BASTI NAU, TEHSIL AND DISTRICT JALANDHAR. SALE DEED WASIKA NO. 672 ON DATED 01.05.1967.

BOUNDED AS UNDER :-

EAST : STREET

WEST : SANTOKH SINGH

NORTH : PRITAM SINGH

SOUTH : PAL SINGH

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1- MR. SURINDER PAL SINGH (BORROWER) S/O MR. MOHINDER PAL SINGH</p> <p>2- MRS. NAVNEET KAUR (CO- BORROWER) W/O MR. SURINDER PAL SINGH</p> <p>3- MRS. KRISHNA DEVI (CO- BORROWER) W/O MR. MOHINDER PAL SINGH ALL AT:</p> <p>H NO-87, NIJATAM NAGAR, BASTI NAU, NEAR FOOT BALL CHOWK, NEAR TONY SWEET SHOP, JALANDHAR,PUNJAB, PINCODE 144002</p> <p>LOAN NO. 438HML51095018, 438THL51096490</p>	<p>1) E-AUCTION DATE 09.03.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 08.03.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 03.03.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 65,00,000/- (RUPEES SIXTY FIVE LAKH ONLY)</p> <p>EMD: RS. 6,50,000/- (RUPEES SIX LAKH FIFTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 25,000/-- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

TOTAL OUTSTANDING:. Rs. 88,00,580 /-(Rupees Eighty Eight Lakh And Five Hundred Eighty Only) as of 16.02.2023 Along With Future Interest Applicable From 17.02.2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT JALANDHAR OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. NEERAJ KUMAR (+91 9716686150) & MR. AKSHIT SOLANKI (+91 7302111608), MR. RAVINDER GODARA (+91 9983999074), MR. BRIJESH PARMAR (+91 9727739158) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: JALANDHAR

DATE:.....

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED