

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : KOTAK MAHINDRA BANK LTD., PAYAS 1ST FLOOR, OPP- BYK COLLAGE, THATTE NAGAR ROAD , NASHIK 422005.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 23/08/2022 PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **SMALL BUSINESS FINCREDIT INDIA PVT. LTD.**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THE PIECE AND PARCEL OF THE PROPERTY PLOT NO. 2. OUT OF SURVEY NO 9A/1B+2/1B, VRUNDAWAN COLONY, KRANTI NAGAR, MAKHMALABAD ROAD, PANCHVATI AREA 147.15 SQ MTS SAY 1583 SQ F.T SITUATED AT MAKHMALABAD ROAD, TAL. DIST NASHIK – 422003.

BOUNDARIES AS PER LEGAL SEARCH

EAST BY: PLOT NO.3

WEST BY: PLOT NO. 1

NORTH BY: LAND OF SHRI GAIKWAD

SOUTH BY: COLONY ROAD'

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. SOMNATH SHANKER KUNDE S/O MR. SHANKER DAGDU KUNDE</p> <p>2. MRS. ARCHANA KUNDE W/O MR. SOMNATH SHANKER KUNDE</p> <p>BOTH AT</p> <p>PLOT NO.-2, VRUNDAVAN COLONY, KRANTI NAGAR, MAKHAMALABAD ROAD, PANCHVATI, NASHIK, MAHARASHTRA-422003.</p> <p>LOAN NO. PR00487061 & PR00469976</p> <p>AMOUNT OUTSTANDING :- RS. 56,79,893.68/-</p>	<p>1) E-AUCTION DATE :- 18.11.2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 17.11.2022 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 10.11.2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 38,00,000/- (RUPEES THIRTY EIGHT LAKH ONLY)</p> <p>EMD: RS. 3,80,000/- (RUPEES THREE LAKH EIGHTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

/-(RUPEES FIFTY SIX LAKHS SEVENTY NINE THOUSAND EIGHT HUNDRED NINETY THREE AND PAISA SIXTY EIGHT ONLY) AS OF 10.10.2022 ALONG WITH FUTURE INTEREST APPLICABLE FROM 11.10.2022 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT NASHIK OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VIKASH SINGH (+91 8669189048)**, **MR. GURPAL SINGH (+918976898212)**, **MR. DNYANESH JADE (+91 9420101280) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. **[WWW.KOTAK.COM](https://bankauctions.in/)** AND/OR ON **[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)**

PLACE: NASHIK

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**