

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : KOTAK INFINITI, ZONE 2, 4TH FLOOR, BUILDING NO.21, INFINITY PARK, OFF WESTERN EXPRESS HIGHWAY, GENERAL A.K. VAIDYA MARG, MALAD – EAST, MUMBAI – 400 097.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) & ITS PROVISIO OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 23-08-2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY ESSEL FINANCE BUSINESS LOAN LTD., WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS:- FLAT NO.3 VISHWA MANGAL BLDG, PLOT NO. 68/B, PRABHAT COLONY ROAD, SANTACRUZ (EAST), MUMBAI, MAHARASHTRA – 400055

MORE PARTICULARLY DESCRIBED AS:-

ALL PIECE AND PARCEL OF THAT PROPERTY BEARING FLAT NO.3 ADMEASURING 470 SQ FT ON GROUND FLOOR, IN THE BUILDING KNOWN AS “VISHWA MANGAL” CO-OPERATIVE HOUSING SOCIETY LIMITED, PLOT NO. 68/B, PRABHAT COLONY ROAD, SANTACRUZ (EAST) MUMBAI, MAHARASHTRA – 400055.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
1. SHAH OIL DEPOT THROUGH ITS PROPRIETOR MR. ARUN PHOOLCHAND GUPTA 2. PHOOLCHAND S. GUPTA 3.ARUN PHOOLCHAND GUPTA 4. RAJESH PHOOLCHAND GUPTA ALL HAVING ADDRESS AT:- SHOP NO 1.HANUMAN TEKDI, GATE NO 1, NEAR REGENCY HOTEL SANTACRUZ (EAST) MUMBAI -400055 ALSO AT:	1) E-AUCTION DATE : 18.11.2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 17.11.2022 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION: :- 22.10.2022 , 29.10.2022, 05.11.2022 & 12.11.2022 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE: RS.1,07,00,000/- (RUPEES ONE CRORE SEVEN LAKH ONLY) EMD: RS.10,70,000/- (RUPEES TEN LAKH SEVENTY THOUSAND ONLY) BID INCREMENT:- RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.

UNIT NO C-13, GROUND FLOOR DEWAN & SHAH,
INDUSTRIAL COMPLEX NO -2, VILLAGE VALIV, VASAI ROAD
EAST – 401208

ALSO AT:

DR MOURYA CHAWL, NEAR BMC OFFICE D-27 HANUMAN
TEKDI GATE NO.1
SANTACRUZ - EAST-MUMBAI-400055

1. PHOOLCHAND S. GUPTA

2.ARUN PHOOLCHAND GUPTA

3. RAJESH PHOOLCHAND GUPTA

ALL HAVING RESIDENTIAL ADDRESS AT:-

FLAT NO.3, GROUND FLOOR VISHWA MANGAL CHSL LTD,
PLOT NO. 68/B PRABHAT COLONY ROAD, SANTACRUZ
(EAST) MUMBAI, MAHARASHTRA – 400055

LOAN NO.

LNMMUM00215-160000158

**TOTAL OUTSTANDING:. RS. 1,36,49,090.32 /- (RUPEES
ONE CRORE THIRTY SIX LAKHS FOURTY NINE THOUSAND
NINETY & THIRTY TWO PAISE ONLY) AS OF 11-10-2022
ALONG WITH FUTURE INTEREST APPLICABLE FROM 12-10-
2022 UNTIL PAYMENT IN FULL AS PER CRYSTALLIZED DEBT
BY WAY OF AWARD WITH COST AND OTHER INCIDENTAL
CHARGES.**

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY, AT THE DISCRETION OF SECURED CREDITOR.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AGNEL PILLAI (+91 8976929685) , MR. ALIF MOBHANI (+91 9082200988), MR. UDAYAKUMAR SHETTY (+91 9920339772), MRS. BRAHMI CHITTUR (+91 98196 96024) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KMBL’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MUMBAI

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**