

SALE OF ASSET- PRIVATE TREATY

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK HOUSE, 4TH FLOOR,NO 22, M G ROAD BANGALORE

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

IN THE EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 RULE 8 (5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002, "BY WAY OF "PRIVATE TREATY"

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) THAT THE BELOW DESCRIBED IMMOVABLE PROPERTIES MORTGAGED/CHARGED TO THE SECURED CREDITOR – KOTAK MAHINDRA BANK LTD., THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK BANK ON **18.11.2019**, PURSUANT TO ASSIGNMENT OF DEBT IN ITS FAVOUR BY **CITI FINANCIAL CONSUMER FINANCE INDIA LIMITED (CCFIL)**, AND FOR RECOVERY OF **RS.90,33,045/- (RUPEES NINETY LAKH THIRTY THREE THOUSAND FORTY FIVE ONLY)** HAD BEEN LAST PUT ON E-AUCTION BY FIXING RESERVE PRICE OF RS. 1,00,00,000/- (RS. ONE CRORE ONLY)/- FOR PROPERTY, ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS ON 05.07.2021, AND PREVIOUS TWO AUCTIONS FAILED. THE SAID SECURED ASSET IS NOW BEING SOLD BY PRIVATE TREATY AT RESERVE PRICE OF RS. 1,00,00,000/- (RS. ONE CRORE ONLY)/- ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES OF **RS. 93,32,028(RS. NINETY THREE LAKH THIRTY TWO THOUSAND AND TWENTY EIGHT ONLY) WITH** FURTHER APPLICABLE INTEREST FROM 18-12-2021 **TILL** REALIZATION THEREOF UNDER THE **LOAN ACCOUNT NO. 9266330**, DUE TO THE **SECURED CREDITOR** FROM BORROWERS **MR. T RANGASWAMY AND MS. YASHODA Y.**

CONSIDERING **THE RESERVE PRICE OF RS. 1,00,00,000/- (RUPEES ONE CRORE ONLY) FOR PROPERTY MENTIONED AT BELOW HEREINBELOW**, INTERESTED BUYERS FROM THE GENERAL PUBLIC ARE HEREBY INVITED TO SUBMIT THEIR OFFERS ABOVE RESERVE PRICE IN SEALED ENVELOPE CONTAINING DD OF 10% AMT. OF OFFER PRICE IN FAVOUR OF KOTAK MAHINDRA BANK LTD. (KMBL) PAYABLE AT BANGALORE ON OR BEFORE **10.01.2022** TIME TILL 5 P.M. 10% OF OFFER OF SALE PRICE CAN ALSO BE REMIITED IN THROUGH NEFT/RTGS IN THE ACCOUNT OF "**KOTAK MAHINDRA BANK LIMITED**" PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

KINDLY NOTE THAT THIS SALE IS SUBJECT TO THE ENCUMBRANCE AMOUNT OF RS. 14,50,000/- (RS. FOURTEEN LAKH FIFTY THOUSAND ONLY) PAYABLE OVER AND ABOVE THE SALE PRICE TO THE LEASE HOLDER TOWARDS THEIR LEASE AMOUNT ALONG WITH THE EXISTING ENCUMBRANCES IF ANY.

SEALED ENVELOPE CONTAINNG OFFER/S SHALL BE OPENED ON NEXT WORKING DAY OF CLOSURE DATE AT 11 A.M IN PRESENCE OF ALL PERSONS WHO HAD FURNISHED OFFERS.

IF THERE ARE MORE THAN ONE OFFER RECEIVED THEN AO RESERVES HIS RIGHT TO CONDUCT INTER-SE BIDDING AMONG THE PERSONS WHO HAVE SUBMITTED THE OFFERS.

SEALED ENVELOPE CONTAING OFFER OF SALE AND DD OF 10% OF OFFER PRICE SHOULD BE SUBMITTED TO AO AT HIS OFFICE ADDRESS KOTAK MAHINDRA BANK LTD| **KOTAK HOUSE, 4TH FLOOR,NO 22, M G ROAD BANGALORE.**

ENVELOPE/OFFER WITHOUT CONTAINING DD OF 10% OF OFFER PRICE SHALL NOT BE CONSIDERED/ENTERTAINED UNDER ANY CIRCUMSTANCES

IF ONLY ONE OFFER IS RECEIVED THEN ACCEPTANCE OR DENIAL OF SUCH OFFER SHAL BE AT SOLE DISCRETION OF AO.

IN CASE OF ACCEPTANCE OF OFFER ,TERMS/PERIOD OF PAYMENT OF ENTIRE AGREED SALE PRICE SHALL BE MUTUALLY AGREED BETWEEN ACCPTED BUYER AND AO AS STILUPATED IN SARFAESI ACT

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTIES	RESERVE PRICE
<p>1.MR. T RANGASWAMY S/O LATE THIPPAIAH</p> <p>2.MS. YASHODA Y W/O MR. T RANGASWAMY BOTH AT: NO-42 , TULASI NILAYA, 1ST D CROSS, MATHIKERE, BANGALORE</p> <p>ALSO AT:- NO-462, 8TH MAIN, 6TH CROSS, VIVEK NAGAR BANGALORE</p> <p>ALSO AT: M/S VENKATESHWARA SWEETS AND BAKERY NO. 15, 14TH MAIN, J P PARK, BRINDAVAN NAGAR, BANGLORE</p> <p>LOAN ACCOUNT NO.: 9266330</p>	<p>ALL THAT PIECE AND PARCEL OF IMMOVABLE PROPERTY COMPRISED OF GROUND AND FIRST FLOOR RESIDENTIAL HOUSE BEARING NO. 462, ADMEASURING 1500 SQ. FT. WITH BUILT UP AREA 822.50 SQ. FT. (GROUND FLOOR) AND 822.50 SQ. FT. (FIRST FLOOR) SITUATED AT SONNENAHALLI EXTENSION, NOW KNOWN AS VIVEKNAGAR, BANGALORE, MEASURING EAST TO WEST : 50 FEET, NORTH TO SOUTH : 30 FEET</p> <p>PROPERTY BOUNDED AS :</p> <p>EAST : ROAD WEST : SITE NO. 443 NORTH : SITE NO. 461 SOUTH : SITE NO. 463</p>	<p>RS. 1,00,00,000/- (RUPEES ONE CRORE ONLY)</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT MR. VIJAY SUNDRIYAL (9517532720), **MR. RAJENDER DAHIYA (+91 8448264515),, MR. VIJAY KUMAR MENON (+91 9940572248), MURALI.M R (+91 8792504468)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM.

PLACE: BANGALORE
DATE:- 21-12-2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED

