



KOTAK MAHINDRA BANK LIMITED
2nd Floor, Shop No 4, North West Avenue Road,
Sector-4, Club Road,
Punjabi Bagh,
New Delhi-110026

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSET OF UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (“SARFAESI ACT”) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and to the Borrower and the Guarantor(s), that the below described immovable property mortgaged/charged to Kotak Mahindra Bank Limited (Secured Creditor/KMBL), the Symbolic possession of which has been taken by the Authorized Officer of KMBL on 10/01/2022 and the same will be sold on “AS IS WHERE IS” , “AS IS WHAT IS” and “WHATEVER THERE IS” basis, by way of E auction to be conducted on 15/03/2022, for recovery of a sum of RS. 18,04,76,409.91/- (Rupees Eighteen crores four lakhs seventy-six thousand four hundred nine and ninety one paisa only) due to KMBL from **M/s Primuss Pipes & Tubes Ltd. & Others** and its guarantors as on **03/11/2021** together with further interest at the contractual rate **from 04/11/2020 till realization**, together with all incidental costs, charges and expenses.

The details of Reserve Price, Earnest Money Deposit, property details and date of Auction are mentioned below.

PLOT No.	Particulars of Property	Reserve Price	EMD	Encumbrances
I(Land)	All that piece and parcel of property being bearing New No- 877 (old Khasra No. / Plot No. – 579- A & 579-B) and Khasra No / Plot No. 957 (old no. 580 & 581) total measuring 1.526 Hectare (equivalent to 15260 Sq. Mtr.), with all it’s present and future superstructures, presently Farm House structures at Village-Rawatpur, Pargana, Tehsil- Bindki, District- Fatehpur, Uttar Pradesh, together with all existing buildings and structures thereon and buildings and structures as may be created/ constructed there upon any time from/ after the date of respective mortgages and all additions thereto and all fixtures and furniture’s and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future. Bounded as under:	Rs.5,58,00,000 /-	Rs. 5,58,000/-	Not Known

	<p><u>Boundry of Khasra No. 877:-</u></p> <p>East- Arajji No.957 West - Arajji No. 885, 879 North- Arajji No. 874,-879,885 & 886 South- G.T. Road</p> <p><u>Boundry of Khasra No. 957:-</u></p> <p>East- Chak Road West - Arajji No. 877 North- Arajji No. 877 South- Arajji No. 877</p> <p>Open Land</p> <p>Name of the Mortgagor: Mrs. Santosh Jain.</p>			
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Inspection at site	Symbolic Possession
Last date for deposit of EMD and uploading Bid documents	14/03/2022 up to 4 p.m. at https://kotakbank.auctiontiger.net
Date and time of E-Auction	15/03/2022 between 11 am to 12:00 p.m. The end time of auction will be extended by 5 minutes each time a bid is made within last 5 minutes of E-Auction.
Bid Increment amount	Rs. 5,00,000/- (Rupees Five lakhs Only) or in multiples thereof.

To the best of knowledge and information, Kotak Bank is not aware of any other encumbrances or the dues outstanding towards statutory dues, property dues, land revenue or any other dues with regard to the property put for auction. All Statutory dues like property taxes, land revenue dues, municipal taxes charges / dues, electricity dues etc. should be ascertained and paid by the Bidders/ prospective purchaser(s).

The particulars in respect of the secured assets specified hereinabove have been stated to the best of the information and records available with the undersigned, who, however shall not be held responsible for any error, misstatement or omission in the said particulars.

Important Terms & Conditions:

1. The Terms and Conditions of sale are available on the website/portal <https://kotakbank.auctiontiger.net> or <https://www.kotak.com/en/bank-auctions.html>
2. The auction shall be conducted only through “On Line Electronic Bidding” through website <https://kotakbank.auctiontiger.net> on 15/03/2022 from 11:00 AM to 12:00 PM with unlimited extensions of 5 minutes duration each. The property put for auction is under Symbolic Possession.
3. M/s e-Procurement Technologies Limited -Auction Tiger B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) on Telephone

No. 79-68136837/880 842, Ram Sharma -80000232947 & 9978591888 and on E-mail ID: ramprasad@auctiontiger.net.

4. The intending bidders may visit Kotak Bank Website - <https://www.kotak.com/en/bank-auctions.html> for auction details.
5. For detailed Terms and conditions of auction sale, the bidders are advised to go through the portal <https://kotakbank.auctiontiger.net> and the said terms and conditions shall be binding on the bidders who participate in the bidding process. Further, the bid has to be filled and submitted along with KYC documents online on the portal <https://kotakbank.auctiontiger.net> on or before 14/03/2022 and the copy of the same is to be sent by mail to singh.prabhjot@kotak.com.
6. Prospective bidders may avail online training from M/s. e - Procurement Technologies Limited (Auction Tiger) on above mentioned contact numbers.
7. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/FUND TRANSFER to the credit of Account No. 8411307138, Kotak Mahindra Bank Ltd. A/c E-Auction, Malad (East) Branch, Mumbai, IFSC Code: KKBK0000646, on or before 14/03/2022 upto 4:00 p.m. Any bid submitted without depositing the EMD amount shall stand automatically rejected. The EMD deposited by the proposed bidder shall not earn any interest.
8. The bid price to be submitted shall be equal to and or above the Reserve Price and during the bidding process, bidders who have submitted bids shall improve their further offers in multiples of Rs.5,00,000/- lakhs only.
9. The successful bidder has to deposit 25% of the highest bid amount (including EMD already paid) immediately on closure of the e-auction sale proceedings or on the following working day in case business hours is closed on the day of Auction, in the mode stipulated in clause 5 above. The balance 75% of the highest bid amount shall have to be deposited within 15 days from the date on which the acceptance /confirmation of sale is conveyed to such successful bidder.
10. On receipt of the entire sale consideration within the stipulated period as mentioned above, the Authorised Officer shall issue the Sale Certificate and the sale shall be complete, thereafter Kotak Bank shall not entertain any claims.
11. The Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/ cancel the sale/ modify any terms and conditions of the sale without any prior notice and assigning any reason for the same.
12. All charges / dues including Registration Charges, Stamp Duty, Taxes, etc payable for transfer of the ownership in the name of the successful bidder / purchaser etc. shall have to be borne by the Purchaser.
13. EMD amount shall be returned by Kotak Bank to the unsuccessful bidders within three working days.
14. As per Section 194-A of the Income Tax Act, 1961, Tax at the rate as applicable shall be paid on the total sale consideration and TDS certificate be issued in favour of Kotak Mahindra Bank Limited / _____, the mortgagor and owner of the property put for auction.

Statutory Notice under Rule 8 (6) of the Security Interest (Enforcement) Rules

The Principal Borrower / Guarantor / Mortgagor are hereby notified to pay the sum as mentioned above along with up to date applicable interest and ancillary expenses before the date of auction, failing which the property will be auctioned/sold and balance due if any, will be recovered with interest and cost and this notice shall also be treated as notice of sale to the borrower/ guarantor and mortgagor mentioned hereinabove.

For any other details, regarding the property please contact Mr. Prabhjot Singh -8860603853.

This is also a notice to the Borrower/guarantors that the auction shall proceed if the dues are not paid in full before the date of E-Auction.

It may please be noted that in case of any discrepancy/inconsistency between auction notices published in English and in Hindi then the contents of the notice published in English shall prevail.

Place: Kanpur

Date :

For Kotak Mahindra Bank Limited

Authorized Officer