

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : KOTAK MAHINDRA BANK LTD. NO 22, 2ND FLOOR, KOTAK HOUSE, M G ROAD, BENGALURU-560001

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORIZED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 07.07.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **CITI FINANCIAL CONSUMER FINANCE INDIA LIMITED**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

**POSTAL ADDRESS:-** NO-22, AYYAPPA GARDEN, SARASWATHIPURAM, ULSOOR, BANGALORE, KARNATAKA- 560008

**MORE PARTICULARLY DESCRIBED AS :-**ALL THAT PIECE AND PARCEL OF THE PROPERTY, BEARING NO. 22, PRESENT B.M.P. NO. 22/3, SITUATED AT 2<sup>ND</sup> MAIN ROAD, AYYAPPA GARDEN, SARASWATHIPURAM, ULSOOR, BANGALORE CITY CORPORATION WARD NO. 75, BANGALORE – 560008, MEASURING EAST TO WEST: 35 FEET, NORTH TO SOUTH: 30 FEET, BUILT ON PLOT ADMEASURING 1050 SQ. FEET TOGETHER WITH G+3 CONSTRUCTION

BOUNDED BY:

EAST : ROAD,

WEST: MR NAGAPPA’S PROPERTY,

NORTH : SITE NO. 22/1

SOUTH: GIRLS SCHOOL COMPOUND

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p><b>1. MR. MITTA RAMACHANDRAIAH PADMANABHA</b></p> <p><b>S/O. RAMACHANDRA SETTY</b></p> <p>NO. 389, 3<sup>RD</sup> CROSS MARUTHI ROAD, SHAKAMBARI NAGAR, 1<sup>ST</sup> PHASE, JP NAGAR</p> <p>BANGALORE – 560078</p> <p><b>2.MRS. M. P. SUNITHA</b></p> <p><b>W/O MR. M R PADMANABHA</b></p> <p>NO. 389, 3<sup>RD</sup> CROSS MARUTHI ROAD, SHAKAMBARI NAGAR, 1<sup>ST</sup> PHASE, JP NAGAR</p> <p>BANGALORE – 560078</p>	<p>1) E-AUCTION DATE: <b>27.10.2022</b> BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS: - <b>26.10.2022</b> UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: - <b>20.10.2022</b> BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p><b>RESERVE PRICE:</b> RS. <b>80,50,000/-</b> (RUPEES EIGHTY LAKH FIFTY THOUSAND ONLY)</p> <p><b>EMD</b> RS. <b>8,05,000/-</b> (RUPEES EIGHT LAKH FIVE THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 50,000/-- (RUPEES FIFTY THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

**3. MRS. M R. VINOD KAMMA @  
VINODAMMA**

NO. 389, 3<sup>RD</sup> CROSS MARUTHI ROAD,  
SHAKAMBARI NAGAR, 1<sup>ST</sup> PHASE, JP  
NAGAR  
BANGALORE – 560078

LOAN NO.:- **14116756 & 14115753**

**TOTAL OUTSTANDING:** RS. 1,49,04,705 /-  
(RUPEES ONE CRORE FORTY NINE LAKHS FOUR  
HUNDRED SEVEN HUNDRED FIVE ONLY) AS OF  
22-SEP-2022 WITH FURTHER INTEREST @ 24%  
PER ANNUM FROM 23-SEP-2022 ALONG WITH  
ALL COST, CHARGES & EXPENSES UNTIL  
PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**”  
**PAYABLE AT BANGALORE** OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO  
06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT,  
IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED  
HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF  
SALE THROUGH PRIVATE TREATY, AT THE DISCRETION OF SECURED CREDITOR.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY **MR. VIJAY  
SUNDRIYAL (+91 9517532720), MR. NAGARAJ K (+91 8296621749), MR. VASANTHA KUMAR H P (+91 9964722505) & MR.  
RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK  
**[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html)** PROVIDED IN KMBL’S WEBSITE I.E.  
**[WWW.KOTAK.COM](http://WWW.KOTAK.COM)** AND/OR ON **[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)**

**PLACE:** BANGALORE  
**DATE:-** .....

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**

