

**ONLINE E – AUCTION SALE OF ASSET**

**KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : ( 166-16 ADMAS PLAZA 5<sup>TH</sup> FLOOR, CST ROAD NEAR AMAR BRASS BUS STOP KALINA SANTACRUZ E MUMBAI 400098)

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 30.11.2021, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY ESSEL FINANCE BUSINESS LOAN LIMITED ( HEREINAFTER CALLED ESSEL) , WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS”BASIS FOR **REALIZATION OF BANK’S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

SHOP NO. 123, 1ST FLOOR, ADMEASURING 86 SQ FT MAHALAXMI NAGAR, MAHALAXMI SHOPPING CENTER, SECTOR1, NERE, OFF. PANVEL MATHERAN ROAD, MAHALAXMI NAGAR SHOPPING CENTER, SURVEY NO. 233/1; 238/2; AND OTHERS VILLAGE- NERE,PANVEL, DISTRICT- RAIGAD, 410206. PROPERTY IS BOUNDED AS UNDER: NORTH: OPEN PLOT; SOUTH: ROAD; EAST: ROAD; WEST: ROAD

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p><b>1. MR. ARUN VASANT PANCHAL</b></p> <p><b>2. MRS. AKSHTA ARUN PANCHAL</b></p> <p><b>BOTH AT:</b></p> <p>FLAT NO.004 COMPAQ, SEC-4,</p> <p>BUILDING NO.05, L.S.NO.238/1 &amp; 2, 234/0,</p> <p>NERE PANVEL, RAIGAD, MAHARASHTRA - 410206</p> <p>LOAN NO.</p> <p>LNTHN00218-190001910</p> <p><b>TOTAL OUTSTANDING:</b> RS.7,80,995 /-(RS. SEVEN LAKH EIGHTY THOUSAND NINE HUNDRED NINETY FIVE <b>ONLY</b>) AS OF 20-01-2022 ALONG WITH FUTURE INTEREST APPLICABLE FROM 21-01-2022 UNTIL</p>	<p>1) E-AUCTION DATE :- 7.03.2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 6.03.2022 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 1.03.2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p><b>RESERVE PRICE:</b></p> <p><b>RS. 6,08,650/- (RUPEES SIX LAKH EIGHT THOUSAND SIX HUNDRED FIFTY ONLY)</b></p> <p><b>EMD: RS. 60,865/- (RUPEES SIXTY THOUSAND EIGHT HUNDRED SIXTY FIVE ONLY)</b></p> <p><b>BID INCREMENT –</b></p> <p><b>RS. 10,000/- (RUPEES TEN THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</b></p>

PAYMENT IN FULL

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT RAIGAD OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. GURPAL SINGH (+91 9592921114 ) , MR. RAJESH MALI (+91 7738048585).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

**[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html)** PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. **[WWW.KOTAK.COM](https://bankauctions.in/)** AND/OR ON **[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)**

**PLACE:** RAIGAD

**DATE:**

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**