

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** ADMAS PLAZA, 5TH FLOOR, 166/16 CST ROAD, KALINA, SANTACRUZ (EAST MUMBAI) MUMBAI 400 098.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON **15.07.2022**, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY ESSEL FINANCE BUSINESS LOAN LIMITED (ESSEL), WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT PIECE AND PARCEL OF THE FLAT NO. 206/C, ADMEASURING ABOUT 407 SQ. FT. BUILT UP AREA ON SECOND FLOOR IN HARE KRISHNA COOPERATIVE HOUSING SOCIETY LIMITED STANDING ON PLOT NO. 21A, SITUATE AT SECTOR 4, VASHI, NAVI MUMBAI, DISTRICT THANE.

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p>1. V K TRANS ENGINEERING PVT LTD. THROUGH ITS AUTHORISED SIGNATORY MR. BABURAOVENKAIHNAI PALAI</p> <p>2. MR. BABURAOVENKAIHNAI PALIA (ALIAS MR. P. BABU RAO) S/O SHRI VENKAIHNAIDU APPOJI PALIA</p> <p>3. MRS. JHANSI RANI PALIA W/O SHRI BABURAO</p> <p>ALL PRESENT AT FOLLOWING ADDRESSES</p> <p>AT : FLAT NO.206-C, C WING, 2ND FLOOR, HARE KRISHNA CHSL, PLOT NO. 21A, SECTOR 4, VASHI, NAVI MUMBAI-400705</p> <p><b>ALSO AT:</b></p> <p>A-228, FIRST FLOOR, VASHI PLAZA, SECTOR 17, LIBERTY HOUSING SOCIETY, VASHI, MUMBAI-400703.</p> <p>LOAN NO. <b>LNMUM00515-160000281</b></p> <p>TOTAL OUTSTANDING: <b>RS. 88,33,832 /-(RUPEES EIGHTY EIGHT LAKH THIRTY THREE THOUSAND EIGHT HUNDRED AND THIRTY TWO ONLY ) AS OF 12.10.2022 ALONG WITH</b></p>	<p>1) E-AUCTION DATE : 22.11.2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS: 21.11.2022 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 07.11.2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p><b>RESERVE PRICE:</b> RS.56,00,000/- (RUPEES FIFTY SIX LAKHS ONLY)</p> <p>EMD: RS. 5,60,000/- (RUPEES FIVE LAKHS SIXTY THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 50,000/- (RUPEES FIFTY THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

**FUTURE INTEREST APPLICABLE FROM 13.10.2022 UNTIL  
PAYMENT IN FULL WITH COST AND CHARGES.**

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT THANE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AGNEL PILLAI (+91 7208058972)**, **MR. PANKAJ RAI (+91 7768003567)**, **MR. APOORVA DANTHI (+91 9930909725)** & **MR. RAJENDER DAHIYA (+91 8448264515)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: THANE

DATE:.....

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**