

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : NO : 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 20-07-2022., PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BY CITI FINANCIAL CONSUMER FINANCE INDIA LIMITED (HEREAFTER REFERRED TO AS **CCFIL**), WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

**POSTAL ADDRESS:** PLOT NO. B-127, OLD NO-29, NEW NO-84, 3<sup>RD</sup> FLOOR, RAJAM APPARTMENTS, 1<sup>ST</sup> AVENUE, ASHOK NAGAR, CHENNAI-600 083

**MORE SPECIFICALLY DESCRIBED HEREUNDER AS:**

ALL THE PIECE AND PARCEL OF LAND WITH BUILDING SITUATED IN PLOT NO. B-127, THIRD FLOOR, RAJAM APARTMENTS WITH CONSTRUCTED AREA OF 1370 SQ. FT., TOGETHER WITH 657 SQ., FT., OF UNDIVIDED SHARE OUT OF 5000 SQ. FT. BEARING OLD NO.29, NEW NO.84, 100' ROAD, FIRST AVENUE, ASHOK NAGAR, CHENNAI-600 083, BEARING SURVEY NO. 284 PART AND 217 PART OF KODAMBAKKAM VILLAGE, BLOCK NO. 70, T.S.NO.8, MEASURING 2 GROUNDS AND 200 SQ.FTS THEREABOUTS BOUNDED AS FOLLOWS:

NORTH BY : PLOT NO. B-126;

SOUTH BY : PLOT NO. B-128;

EAST BY :C - 553 & C -554;

WEST BY :100 FT. ROAD;

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p>1. MR.V. PRAKASH S/O VISVANATHAN</p> <p>OLD NO-29, NEW NO-84</p> <p>3<sup>RD</sup> FLOOR, RAJAM APPARTMENTS,</p> <p>1<sup>ST</sup> AVENUE, ASHOK NAGAR</p> <p>CHENNAI-600 083</p>	<p>1) E-AUCTION DATE :- 19-12-2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 16-12-2022 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:09-12-2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p><b>RESERVE PRICE:</b> RS. 86,00,000/- (RUPEES EIGHTY SIX LAKH ONLY)</p> <p><b>EMD</b> RS. 8,60,000/- (RUPEES EIGHT LAKH SIXTY THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 25,000/-- (RUPEES TWENTY FIVE THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

ALSO AT-

ELMELH ENGINEERS NO 34/15/1,

SRINIVASULU STREET,

AYANAVARAM,

CHENNAI-600 023

ALSO AT-

DOOR NO.11,GROUND FLOOR,

TNSCB COMPLEX, ( JJ COMPLEX )

THIRUMANGALAM COMPLEX,

ANNA NAGAR WEST,

CHENNAI – 600 040.

2. MRS. CHITRA PRAKASH  
W/O MR.V. PRAKASH

R/O OLD NO-29, NEW NO-84

3<sup>RD</sup> FLOOR, RAJAM APPARTMENTS,

1<sup>ST</sup> AVENUE, ASHOK NAGAR

CHENNAI - 600 083

**LOAN ACCOUNT NO.** 15904899 & 15904872

**TOTAL OUTSTANDING:.** RS. 1,32,20,395 /- (RUPEES ONE CRORE THIRTY TWO LAKH TWENTY THOUSAND THREE HUNDRED NINETY FIVE ONLY) AS ON 21.11.2022 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADHISHAN (+91 9941016600)**, **MR. VIJAY KUMAR MENON (+91 9940572248)**, **MR. VELMURUGAN KATHIRVEL (+91 9884718338)**, **MR. SURIYA PERIYASAMY (+91 9600222111)** & **MR. RAJENDER DAHIYA (+91 8448264515)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: CHENNAI

DATE:.....

AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED