

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051
BRANCH OFFICE: 5TH FLOOR, ADMAS PLAZA, 166/16, CST ROAD, KALINA, SANTACRUZ EAST-MUMBAI 400098

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 18.08.2021, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **ESSEL**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PREMISES BEARING FLAT NO.503, ADMEASURING 425 SQ FT I.E.39.49 SQ MTRS (CARPET) AREA ON 5TH FLOOR, OF THE BUILDING NO.F2, IN THE "RUTU ENCLAVE F TYPE CO-OPERATIVE HOUSING SOCIETY LTD" , STANDING ON THE PLOT OF LAND BEARING SURVEY NO.172(P.T) & 173 (PT), VILLAGE - KAVESAR, LYING, BEING AND SITUATED AT KAVESAR, GHODBUNDER ROAD , THANE (W), WITHIN THE LIMITS OF THANE MUNICIPAL CORPORATION AND WITHIN THE REGISTRATION DISTRICT AND SUB DISTRICT OF THANE

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. M/S PRIME ENTERPRISES THROUGH ITS PROPRIETOR MR. HARJEET DARSHAN UBBI AND MRS. BALVINDDER SURMINDER UBHI</p> <p>PLOT NO. 748/04, SAI SADAN,</p> <p>MAHESHWAR NAGAR, D-MART</p> <p>NEAR GUNALI TALAO, GHANSOLI</p> <p>NEW MUMBAI, THANE, MAHARASHTRA-400601</p>	<p>1) E-AUCTION DATE: 08.10.2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 07.10.2021 UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 20.09.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 45,00,000/-(RUPEES FORTY FIVE LAKH ONLY)</p> <p>EMD: RS. 4,50,000/-(RUPEES FOUR LAKH FIFTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
<p>2. M/S PRIME ENTERPRISES THROUGH ITS PROPRIETOR MR. HARJEET SINGH UBBI AND MRS. BALVINDDER KAUR UBHI</p> <p>ADULTS, INDIANS AND RESIDENT OF THANE, PRESENTLY RESIDING AT F2/503, RUTU ENCLAVE, GHODBUNDER ROAD, OPP. MUCCHALA COLLEGE, ANAND NAGAR, THANE WESTT, MUMBAI, MAHARASHTRA,</p>		

400615 AND HAVING OTHER ALERNATE RESIDENCE ADDRESS SITUATED AT PLOT NO. 748/04, SAI SADAN, MAHESHWAR NAGAR, D-MART, NEAR GUNALI TALAO, GHANSOLI, NEW MUMBAI, MUMBAI, THANE, MAHARASHTRA, 400601.

3. MR. HARJEET DARSHAN UBBI
PLOT NO. 748/04, SAI SADAN,

MAHESHWAR NAGAR, D-MART

NEAR GUNALI TALAO, GHANSOLI

NEW MUMBAI, THANE, MAHARASHTRA-
400601

4. MRS. BALVINDDER SURMINDER UBHI
F2/503, RUTU ENCLAVE, GHODBUNDER
ROAD,

OPP. MUCHHALA COLLEGE, ANAND NAGAR,

THANE WEST, MUMBAI, MAHARASHTRA-400615

LOAN NO. LNMUM00615-160000198

TOTAL OUTSTANDING: RS. 28,07,590/- (RUPEES TWENTY EIGHT LAKHS SEVEN THOUSAND FIVE HUNDRED NINETY ONLY) AS OF 01.09.2021 ALONG WITH FUTURE INTEREST APPLICABLE FROM 02.09.2021 UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT THANE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. GURPAL SINGH (+91 7888430250) AND MR. KRUNAL SHAH (+91 9158660017)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](https://www.kotak.com) AND/OR ON [HTTPS://BANKAUCTIONS.IN](https://bankauctions.in)

PLACE: THANE
DATE: 04.09.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED

