

**ONLINE E – AUCTION SALE OF ASSET**

**KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** 185, 2<sup>ND</sup> FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006. (LAND MARK - NEXT TO INDIA GARAGE MAHINDRA CAR SHOW ROOM)

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

FULLERTON INDIA CREDIT COMPANY LTD. (FICCL) HAS ASSIGNED THE DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LTD. (KMBL) VIDE ASSIGNMENT AGREEMENT DATED 22.02.2018 AND NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 26-2-2020 WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES**.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**  
**SCHEDULE-A**

ALL THE PIECE AND PARCEL OF VACANT LAND BEARING **PLOT NO. 40, K.V.R NAGAR, SITUATE IN KATHIRVEDU VILLAGE, AMBATTUR TALUK, THIRUVALLUR DISTRICT COMPRISED IN OLD SURVEY NO. 26/5A, PATTAN NO. 888, NEW PATTAN NO. 3685, NEW SURVEY NO. 26/17, MEASURING AN EXTENT OF 1800 SQ. FT.** AND BOUNDED ON THE:

NORTH BY : 24 FEET WIDE ROAD

SOUTH BY : PLOT NO. 69

EAST BY : PLOT NO. 41

WEST BY : PLOT NO. 39

**MEASURING :**

EAST TO WEST ON THE NORTHERN SIDE - 30 FEET

EAST TO WEST ON THE SOUTHERN SIDE - 30 FEET

NORTH TO SOUTH ON THE EASTERN SIDE - 60 FEET

NORTH TO SOUTH ON THE WESTERN SIDE - 60 FEET

IN ALL **ADMEASURING 1888 SQ.FT.** WITHIN THE REGISTRATION DISTRICT OF NORTH CHENNAI AND SUB- REGISTRATION DISTRICT OF AMBATTUR.

**SCHEDULE-B**

ALL THAT PIECE AND PARCEL OF UNDIVIDED **448 SQ.FT** SHARE OF THE LAND PROPERTY, MORE FULLY DESCRIBED IN THE SCHEDULE-A HEREINABOVEA

| BORROWER/S & GUARANTOR/S NAME & ADDRESS  | 1.DATE & TIME OF E-AUCTION<br>2.LAST DATE OF SUBMISSION OF EMD<br>3.DATE & TIME OF THE PROPERTY INSPECTION  | 1. RESERVE PRICE<br>2. EMD OF THE PROPERTY<br>3. BID INCREMENT   |
|--|---|--|
| <p><b>MR. SRINIVASAN A</b><br/><b>(ALSO KNOWN AS MR. A SRINIVASAN)</b></p> <p><b>S/O LATE MR. A. ARJUNAN</b><br/>PLOT NO. 40, SARASWATHI FLATS,<br/>FLAT NO.S1 SECOND FLOOR, KVR NAGAR, KATHIRVEDU VILLAGE.<br/>AMBATTUR TALUK, THIRUVALLUR</p> <p><b>ALSO AT:</b></p> <p><b>MR. SRINIVASAN A</b><br/><b>(ALSO KNOWN AS MR. A SRINIVASAN)</b></p> <p><b>S/O LATE MR. A. ARJUNAN</b><br/>FLAT NO.S1 SECOND FLOOR, SARASWATHI FLATS,PLOT NO.40<br/>KVR NAGAR, KATHIRVEDU.</p> <p><b>ALSO AT:</b></p> <p><b>MR. SRINIVASAN A</b><br/><b>(ALSO KNOWN AS MR. A SRINIVASAN)</b></p> <p><b>S/O LATE MR. A. ARJUNAN</b><br/>29/5, DHANAMMAL NAGAR EXTENSION,<br/>KOLATHUR CHENNAI- 660099.</p> <p><b>ALSO AT:</b></p> <p><b>MR. SRINIVASAN A</b><br/><b>(ALSO KNOWN AS MR. A SRINIVASAN)</b></p> | <p>1) E-AUCTION DATE: <b>27.01.2021</b> BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS <b>25.01.2021</b> UP TO 5:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: <b>22.01.2021</b> BETWEEN 11:00 AM TO 4:00 PM (IST)</p> | <p><b>RESERVE PRICE:</b><br/>RS. 23,10,000/-<br/>(RUPEES TWENTY THREE LAKHS TEN THOUSAND ONLY)</p> <p>EMD: RS. 2,31,000/-<br/>(RUPEES TWO LAKHS THIRTY ONE THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b><br/>RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p> |

**S/O LATE MR. A. ARJUNAN**

68-3, THIRUMALAI NAGAR,

3<sup>RD</sup> CROSS STREET, WARD 24,

MADAVARAM, MADHAVARAM (M), THIRUVALLUR-600099

**MRS. JOTHILAKSHMI S**

**W/O MR. SRINIVASAN A** PLOT NO. 40, SARASWATHI  
FLATS,

FLAT NO.S1 SECOND FLOOR,

KVR NAGAR,KATHIRVEDU VILLAGE. AMBATTUR TALUK,  
THIRUVALLUR

**ALSO AT:**

**MRS. JOTHILAKSHMI S**

**W/O MR. SRINIVASAN A**

29/5,DHANAMMAL NAGAR EXTENSION,

KOLATHUR CHENNAI- 660099.

**LOAN NO. 173125800000050**

**TOTAL OUTSTANDING:**

**RS.48,21,565/- (RUPEES FORTY EIGHT LAKHS TWENTY  
ONE THOUSAND FIVE HUNDRED AND SIXTY FIVE ONLY) AS  
OF 15-12-20 WITH APPLICABLE RATE OF INTEREST AT THE  
CONTRACTUAL RATE AS PER THE LOAN AGREEMENT  
ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL  
PAYMENT IN FULL..**

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” **PAYABLE AT CHENNAI**  
OR NEFT/RTGS IN THE ACCOUNT OF “**KOTAK MAHINDRA BANK LIMITED** ACCOUNT NO 06410157020021 AND IFSC CODE- **KKBK0000958**  
, BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME  
AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR  
ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA**  
**(+91 8448264515), MR. AKASH SAXENA (+91 8860001910) MR. VIJAY KUMAR MENON (+91 9940572248), MR. VELMURUGAN**  
**KATHIRVEL (+91 9884718338) & MR. SURIYA PERIYASAMY (+91 9600222111)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

**PLACE: CHENNAI**  
**DATE: 19.12.2020**

**AUTHORIZED OFFICER**  
**KOTAK MAHINDRA BANK LIMITED**