

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD 7TH FLOOR, PLOT NO 7 SEC-125, NOIDA UP- 201313

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORIZED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 06.01.2021, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOR BY **ESSEL FINANCE BUSINESS LOAN LIMITED**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE BUILTUP PROPERTY BEARING KHASRA NO -496 MIN, ADMEASURING 550 SQ. YARDS. (11 BISWAS),SITUATED IN THE EXTENDED ABADI OF LAL DORA OF VILLAGE JONAPUR, TEHSIL MEHRAULI NEW DELHI PROPERTY BOUNDED AS:-

EAST - ROAD.

WEST - OTHERS PROPERTY

NORTH - OTHERS PROPERTY

SOUTH - OTHERS PROPERTY

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. M/S SIDDHARTH SHANKAR THROUGH IT’S PROPRIETOR MR. SIDDHARTH SHANKAR OFFICE AT: H-35/3, GROUND FLOOR, CONNAUGHT CIRCUS, DELHI – 110001</p> <p>2. MR. SIDDHARTH SHANKAR S/O SH. ASHOK KUMAR 5-PINE DRIVE, DLF FARM HOUSES, CHATTARPUR, DELHI - 110074</p> <p>3. MRS. NITIKA SHANKAR W/O MR. SIDDHARTHA SHANKAR</p>	<p>1) E-AUCTION DATE: 25TH-NOVEMBER-2021 BETWEEN 11:00 AM TO 12:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 24th-NOVEMBER-2021 UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 12th-NOVEMBER-2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 1,70,00,000/- (RUPEES ONE CRORE SEVENTY LAKHS ONLY)</p> <p>EMD: RS. 17,00,000/- (RUPEES SEVENTEEN LAKHS ONLY)</p> <p>BID INCREMENT – RS. 1,00,000/- (RUPEES ONE LAKHS ONLY) & IN SUCH MULTIPLES.</p>

5-PINE DRIVE, DLF FARM HOUSES, CHATTARPUR,
DELHI – 110074

LOAN ACCOUNT NO.

LNDEL00514-150000056

TOTAL OUTSTANDING: RS 2,58,01,039 /-
(RUPEES TWO CRORE FIFTY EIGHT LAKH ONE
THOUSAND THIRTY NINE RUPEES ONLY) AS
OF 28-Oct-2021 APPLICABLE FROM 29-OCT-
2021 ALONG WITH ALL COST, CHARGES &
EXPENSES UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT NOIDA OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958, BRANCH NARIMAN POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AKSHIT SOLANKI (+91 7302111608), MR. RAJENDER DAHIYA (+91 8448264515), MR. AKASH SAXENA (+91 8860001910), MR. RAVINDER GODARA (+91 9983999074) AND MR. MANISH SATI (+91 9855078208).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: DELHI

DATE: 01.11.2021

AUTHORIZED OFFICER

KOTAK MAHINDRA BANK LIMITED