

SALE OF ASSET- PRIVATE TREATY**KOTAK MAHINDRA BANK LIMITED****REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051**BRANCH OFFICE:** NO.22, ING VYSYA HOUSE, M.G. ROAD, BANGALORE (KARNATAKA) – 560 001**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

IN THE EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 RULE 8 (5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002, "BY WAY OF "PRIVATE TREATY"

CCFIL HAS ASSIGNED THE DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LTD. (KMBL) VIDE ASSIGNMENT AGREEMENT DATED 31ST OCTOBER 2012 AND NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) THAT THE BELOW DESCRIBED IMMOVABLE PROPERTIES MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KMBL ON 09.08.2018 AND FOR RECOVERY OF RS. 47,09,399/- HAD BEEN E-AUCTIONED FIXING RESERVE PRICE TOTALLING TO RS. 65,70,000/- FOR THE PROPERTY, ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS ON 23.10.2019, NO BIDDERS TURNED UP AND SAID AUCTION FAILED. OUTSTANDING AS ON 12.3.2021 IS **RS. 51,56,328/-** (RUPEES FIFTY ONE LAKH FIFTY SIX THOUSAND THREE HUNDRED TWENTY EIGHT ONLY) **WITH** FURTHER INTEREST APPLICABLE CONTRACTUAL INTEREST FROM **13.3.2021 TILL** REALIZATION UNDER THE **LOAN ACCOUNT NO. 4372968**, DUE TO THE KOTAK MAHINDRA BANK LTD. (KMBL), **SECURED CREDITOR** FROM BORROWERS MR. B. SHRIDHAR & MRS. SOWBHAGYA.

CONSIDERING **THE RESERVE PRICE OF RS. 67,00,000/-** (RUPEES SIXTY SEVEN LAKHS ONLY) **FOR PROPERTY MENTIONED AT BELOW**, INTERESTED BUYERS FROM THE GENERAL PUBLIC ARE HEREBY INVITED TO SUBMIT THEIR OFFERS ABOVE RESERVE PRICE IN SEALED ENVELOPE CONTAINING DD OF 10% AMT. OF OFFER PRICE IN FAVOUR OF KOTAK MAHINDRA BANK LTD. (KMBL) PAYABLE AT BANGALORE ON OR BEFORE 27-MAR-2021 TIME TILL 5 P.M. 10% OF OFFER OF SALE PRICE CAN ALSO BE REMIITED IN THROUGH NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

SEALED ENVELOPE CONTAINNG OFFER/S SHALL BE OPENED ON NEXT WORKING DAY (29-MAR-2021) OF CLOSURE DATE AT 11 A.M IN PRESENCE OF ALL PERSONS WHO HAD FURNISHED OFFERS.

IF THERE ARE MORE THAN ONE OFFER RECEIVED THEN AO RESERVES HIS RIGHT TO CONDUCT INETR-SE BIDDING AMONG THE PERSONS WHO HAVE SUBMITTED THE OFFERS.

SEALED ENVELOPE CONTAINING OFFER OF SALE AND DD OF 10% OF OFFER PRICE SHOULD BE SUBMITTED TO AO AT HIS OFFICE ADDRESS KOTAK MAHINDRA BANK LTD | **NO.22, ING VYSYA HOUSE, M.G. ROAD, BANGALORE (KARNATAKA) – 560 001**

ENVELOPE/OFFER WITHOUT CONTAINING DD OF 10% OF OFFER PRICE SHALL NOT BE CONSIDERED/ENTERTAINED UNDER ANY CIRCUMSTANCES

IF ONLY ONE OFFER IS RECEIVED THEN ACCEPTANCE OR DENIAL OF SUCH OFFER SHAL BE AT SOLE DISCRETION OF AO.

IN CASE OF ACCEPTANCE OF OFFER ,TERMS/PERIOD OF PAYMENT OF ENTIRE AGREED SALE PRICE SHALL BE MUTUALLY AGREED BETWEEN ACCPTED BUYER AND AO AS STILUPATED IN SARFAESI ACT

| BORROWER/S & GUARANTOR/S NAME & ADDRESS | DESCRIPTION OF PROPERTIES | RESERVE PRICE |
|---|---|---|
| 1. MR. B. SHRIDHAR S/O B. BASSAPPAJI NO. 48, 2ND FLOOR, 3RD MAIN, 2ND PHASE, MANJUNATH NAGAR, AJAJINAGAR, | ALL THAT PIECE AND PARCEL OF THE SCHEDULE PROPERTY OF RESIDENTIAL SITE NO. 27, FORMED IN PROPERTY NO. 59/1, KATHA NO. 925, SITUATED FORMELY KNOWN AS KRISHNARAJPURAM, K. R. | RS. 67,00,000/- (RUPEES SIXTY SEVEN LAKHS ONLY) |

BANGALORE-560010

ALSO AT:

MR. B. SHRIDHAR
S/O B. BASSAPPAJI
NO. 27, SURVEY NO. 59/1, KATHA NO. 925, NEAR CMC
OFFICE,
KR PURAM, BANGALORE-560036

2. MRS. SOWBHAGYA
W/O MR. B. SHRIDHAR
NO. 48, 2ND FLOOR, 3RD MAIN, 2ND PHASE, MANJUNATH
NAGAR, AJAJINAGAR,
BANGALORE-560010

LOAN NO. 4372968

PURAM HOBLI, BANGALORE SOUTH
TALUK, PRESENTLY KNOWN AS WARD NO.
3, KRISHNARAJAPURAM, K.R. PURAM
HOBLI, BANGALORE EAST TALUK, NOW
COMES UNDER K.R. PURAM CITY
MUNICIPAL COUNCIL BANGALORE-560036
MEASURING EAST TO WEST: 60 FEET,
NORTH TO SOUTH: 30 FEET OUT OF TOTAL
AREA ADMEASURING 1800 SQ.FT
PROPERTY BOUNDED BY: EAST BY : ROAD,
WEST BY : PRIVATE PROPERTY, NORTH BY :
REMAINING PART OF THE SAME
PROPERTY, SOUTH BY : HOUSE SITE NO. 26

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515) , MR. AKASH SAXENA (+91 8860001910), MR. VIJAY KUMAR MENON (+91 9940572248) AND MR. RAMA MOHAN PB (+91 8886811053).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: BANGALORE
DATE: 12.3.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED