

SALE OF ASSET- PRIVATE TREATY**KOTAK MAHINDRA BANK LIMITED****REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051**BRANCH OFFICE:** NO.22, ING VYSYA HOUSE, M.G. ROAD, BANGALORE, KARNATAKA– 560 001**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

IN THE EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 RULE 8 (5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002, "BY WAY OF **"PRIVATE TREATY"**

CCFIL HAS ASSIGNED THE DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LTD. (KMBL) VIDE ASSIGNMENT AGREEMENT DATED 31ST OCTOBER 2012 AND NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) THAT THE BELOW DESCRIBED IMMOVABLE PROPERTIES MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF PHOENIX ON 28TH MARCH 2018 AND FOR RECOVERY OF OUTSTANDING AMOUNT OF RS. 1,95,68,316/- AS ON 8.8.2018 **WITH FURTHER INTEREST APPLICABLE CONTRACTUAL INTEREST FROM 9.8.2018 TILL REALIZATION UNDER THE LOAN ACCOUNT NO. 12276223 & 12276405, DUE TO THE PHOENIX, SECURED CREDITOR FROM BORROWERS MR. S. NAGABHUSHAN AND MRS. K. YASHODHA.ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS.**

CONSIDERING **THE RESERVE PRICE OF RS. 1,10,50,000/- (RUPEES ONE CRORE TEN LAKH AND FIFTY THOUSAND ONLY) FOR PROPERTY MENTIONED AT BELOW HEREINBELOW**, INTERESTED BUYERS FROM THE GENERAL PUBLIC ARE HEREBY INVITED TO SUBMIT THEIR OFFERS ABOVE RESERVE PRICE IN SEALED ENVELOPE CONTAINING DD OF 10% AMT. OF OFFER PRICE IN FAVOUR OF KOTAK MAHINDRA BANK LTD. (KMBL) PAYABLE AT BANGALORE ON OR BEFORE 25.02.2021 TIME TILL 5 P.M. OR 10% OF OFFER OF SALE PRICE CAN ALSO BE REMIITED IN THROUGH NEFT/RTGS IN THE ACCOUNT OF **"KOTAK MAHINDRA BANK LIMITED" PAYABLE AT BANGALORE** OR NEFT/RTGS IN THE ACCOUNT OF **"KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.**

SEALED ENVELOPE CONTAINNG OFFER/S SHALL BE OPENED ON NEXT WORKING DAY OF CLOSURE DATE AT 11 A.M IN PRESENCE OF ALL PERSONS WHO HAD FURNISHED OFFERS.

IF THERE ARE MORE THAN ONE OFFER RECEIVED THEN AO RESERVES HIS RIGHT TO CONDUCT INETR-SE BIDDING AMONG THE PERSONS WHO HAVE SUBMITTED THE OFFERS.

SEALED ENVELOPE CONTAING OFFER OF SALE AND DD OF 10% OF OFFER PRICE SHOULD BE SUBMITTED TO AO AT HIS OFFICE ADDRESS KOTAK MAHINDRA BANK LTD| NO.22, ING VYSYA HOUSE, M.G. ROAD, BANGALORE, KARNATAKA– 560 001

ENVELOPE/OFFER WITHOUT CONTAINING DD OF 10% OF OFFER PRICE SHALL NOT BE CONSIDERED/ENTERTAINED UNDER ANY CIRCUMSTANCES

IF ONLY ONE OFFER IS RECEIVED THEN ACCEPTANCE OR DENIAL OF SUCH OFFER SHAL BE AT SOLE DISCRETION OF AO.

IN CASE OF ACCEPTANCE OF OFFER ,TERMS/PERIOD OF PAYMENT OF ENTIRE AGREED SALE PRICE SHALL BE MUTUALLY AGREED BETWEEN ACCPTED BUYER AND AO AS STILUPATED IN SARFAESI ACT

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTIES	RESERVE PRICE
<p>1. MR. S. NAGABHUSHAN S/O MR M. SHANKAR 3367/0, 1ST FLOOR, 13TH MAIN,HAL 2ND STAGE, INDIRA NAGAR, BANGALORE – 560008</p> <p>ALSO AT: MR. S. NAGABHUSHAN S/O MR M. SHANKAR NO. 119/4, CASCADING MEADOWS-II MARONDANAHALLI VILLAGE, BIDRAHALLI HOBOLI, BANGALORE EAST TALUK, PINCODE-560036</p> <p>ALSO AT: MR. S. NAGABHUSHAN</p>	<p>ALL THAT PIECE AND PARCEL IMMOVABLE PROPERTY CONSISTING OF LAND AND RESIDENTIAL HOUSE CONSTRUCTED ON SITE BEARING NO.76, PRESENT KHATHA NO. 397/76, CASCADING MEADOWS-II, KHATHA NO. 161, (FORMERLY HOUSE LIST KHATHA NO.119/4) SITUATED AT MARAGONDANAHALLI VILLAGE, BIDRAHALLI HOBOLI, BANGALORE EAST TALUK, EARLIER KNOWN AS BANGALORE SOUTH TALUK, MEASURING EAST 58'3", WEST 43'6", NORTH 61'10" AND SOUTH 61'3" ADMEASURING 3115 SQUARE FEET, TOGETHER WITH EXISITING BUILDING THERON, WITH ALL RIGHTS, APPURTENANCES, WHATSOEVER</p>	<p>RS. 1,10,00,000/- (RUPEES ONE CRORE TEN LAKH ONLY)</p>

S/O MR M. SHANKAR
NO. 119/4, CASCADING
C/O M/S MAHA BAR AND RESTAURANT,
405/155, MOTAPPANNA PALYA, INDIRA NAGAR,
BANGALORE – 560008

2. MRS. K. YASHODHA
W/O MR. S. NAGABHUSHAN
3367/0, 1ST FLOOR, 13TH MAIN, HAL 2ND STAGE, INDIRA
NAGAR, BANGALORE – 560008

ALSO AT:
MRS. K. YASHODHA
W/O MR. S. NAGABHUSHAN
NO. 119/4, CASCADING MEADOWS-II
MARONDANAHALLI VILLAGE, BIDRAHALLI HOBLI,
BANGALORE EAST TALUK, PINCODE-560036

WHETHER UNDERNEATH OR ABOVE THE
SURFACE

PROPERTY BOUNDED BY:- EAST : PRIVATE
PROPERTY, WEST: PRIVATE PROPERTY, NORTH
:PLOT NO.83/2, SOUTH :PLOT NO. 77.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT BANGALORE **UNE** OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. AKASH SAXENA (+91 8860001910) MR. KEERTHINATH SHANKAR (+91 9742027742) AND MR. PRADEEP KUMAR (+91 7624983109).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: BANGALORE
DATE: 2.2.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED