

Online E – Auction Sale Of Asset

KOTAK MAHINDRA BANK LIMITED

Registered Office: 27 BKC, C 27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra, Pin Code-400 051

Branch Office: : 5th Floor Metro Tower A.B. Road Near Vijay Nagar Square Indore 452001

Sale Notice for sale of immovable properties

E-Auction Sale Notice For Sale Of Immovable Assets Under The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 under Rule 8(5) Read with rule 8 (6) Of The Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) whose details are given in below mentioned table that the below described immovable property mortgaged/charged to the secured creditor the possession of which has been taken by the Authorised officer of **KOTAK MAHINDRA BANK LIMITED** secured creditor on 15.10.2020 will be sold on “as is where is”, “as is what is”, and “whatever there is” for **realization of bank’s dues**.

Description of the immovable Property with known encumbrance, if any

Property 1 - All that piece and parcel of property bearing patwari halka no.16(new no.39) & survey no.536/4,536/5/1,536/5/2,536/1/2,536/1/3 & 536/5/3 , flat no. 501-A shubh labh heights village & tehsil khajrana dist. indore m.p. 452001 built up area 1240 sq. ft. & super builtup area 1734 sq.ft.

the property bounded as- east : common passage

west : open space of building

north : open space of building

south : open space of building

Property 2- All that piece and parcel of property bearingshop no. ug-36 shri balaji tower ,plot no.214,215,216(old no. 164,165 &166) m.g. road khajuri bazaar indore m.p.452001 total admeasuring area 356 sq.ft. i.e. 33.08 sq. mtrs. the property bounded as: east : portion no. 35

west : corridor

north : portion no. 38

south : portion no. 32 & 33

| Borrower/S & Guarantor/S Name & Address | 1.Date & Time of E-Auction 2.Last Date of Submission Of EMD 3.Date & Time of the Property Inspection | 1. Reserve Price 2. EMD of the Property 3. BID Increment |
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| <p>1. MR.SUBHASH SONI S/O MR. UDAILAL SONI @ MR. UDAYLAL SONI FLAT NO. 501-A, 5TH FLOOR SHUBH LABH HEIGHTS, M R 9 Ring Road MALVIYA NAGAR SQUARE, INDORE 452001. ALSO AT: MR. SUBHASH SONI S/O MR. UDAILAL SONI @ MR. UDAYLAL SONI HOUSE NO. 214-215-216(OLD NO. 164, 165 & 166) PORTION NO UG 36,</p> | <p>1) E-AUCTION DATE: 30.1.2021 BETWEEN 12:00 PM TO 2:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 29.1.2021 UP TO 7:00 P.M. (IST.) 3.) DATE OF INSPECTION: 22.1.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p> | <p>Reserve Price: Property 1 RS. 40,00,000/- (RUPEES FOURTY LAKHS ONLY) EMD: RS. 4,00,000/- (RUPEES FOUR LAKHS ONLY) PROEPRTY 2-</p> |

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| <p>GROUND FLOOR OF SHRI BALAJI TOWER, M.G. ROAD KHAJURI BAZAR, INDORE 452001</p> <p>2.MRS. ANURADHA SONI W/O MR. SUBHASH SONI FLAT NO. 501-A, 5TH FLOOR SHUBH LABH HEIGHTS, M R 9 Ring Road, MALVIYA NAGAR SQUARE, INDORE 452001.</p> <p>ALSO AT: MRS. ANURADHA SONI W/O MR. SUBHASH SONI HOUSE NO. 214-215-216(OLD NO. 164, 165 & 166) PORTION NO 36, GROUND FLOOR OF SHRI BALAJI TOWER, M.G. ROAD KHAJURIBAZAR, INDORE 452001</p> <p>Loan No. PR00421851 , PR00421594 & PR00428294</p> <p>Total Outstanding: Rs.1,10,86,391.14 as of 24.12.2020 with applicable rate of interest at the contractual rate as per the loan agreement along with all cost, charges & expenses until payment in full..</p> | | <p>RS. 40,00,000/- (RUPEES FOURTY LAKHS ONLY)</p> <p>EMD: RS. 4,00,000/- (RUPEES FOUR LAKHS ONLY)</p> <p>Bid Increment – Rs. 50,000/- (Rupees Fifty Thousand Only) & in such multiples.</p> |
| <p>The Earnest Money has to be deposited by way of DD in Favour of “Kotak Mahindra Bank Limited” payable at INDORE or NEFT/RTGS in the account of “Kotak Mahindra Bank Limited Account No 06410157020021 and IFSC Code- KKBK0000958 , Branch Nariman Point Mumbai , Branch code 0641.</p> <p>The Borrower’s Attention Is Invited To The Provisions Of Sub Section 8 Of Section 13, Of The Act, In Respect Of The Time Available, To Redeem The Secured Asset.</p> <p>Public in General and borrowers in particular please take notice that if in case auction scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty.</p> <p>In case of any clarification/requirement regarding assets under sale, bidder may Contact Mr. Rajender Dahiya (+91 8448264515), Mr. Akash Saxena (+91 8860001910), Mr. Pankaj Rai (+91 7768003567), Mr. Gobinda Poddar (+91 9073697729) & Mr. Pratik Dubey (+91 9826636599).</p> <p>For detailed terms and conditions of the sale, please refer to the link https://www.kotak.com/en/bank-auctions.html provided in Kotak Mahindra Bank website i.e. www.kotak.com and/or on https://kotakbank.auctiontiger.net.</p> <p>Place: INDORE Date: 24.12.2020</p> <p style="text-align: right;">Authorized Officer Kotak Mahindra Bank Limited</p> | | |