

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: 2ND FLOOR, SCO 153-154-155 SECTOR-9C, MADHYA MARG CHANDIGARH-160009

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

FICCL HAS ASSIGNED THE DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED VIDE ASSIGNMENT AGREEMENT DATED 22.02.2018 AND NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED SECURED CREDITOR ON 09.11.2019, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING HOUSE/PLOT NO-17-A, MEASURING 224 SQ. YDS, COMPRISED IN KHASRA NO. 413, KHATTA NO. 532/774, HADBAST NO. 157 AS PER THE JAMABANDI FOR THE YEAR 2001-02, SITUATED IN VILLAGE BAREWAL AWANA, ABADI KNOWN AS LODHI COLONY, TEHSIL AND DISTRICT LUDHIANA.

PROPERTY BOUNDED AS:-

EAST - ROAD 30FT.

WEST - NEIGHBOUR

NORTH -PLOT NO. 18

SOUTH -PLOT NO. 17

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. RAMANDEEP SINGH MANGAT S/O HARCHAND SINGH MANGAT HOUSE NO 42, SHAMSHER AVENUE FEROZPUR ROAD, LUDHIANA – 141001</p> <p>ALSO AT : MR. RAMANDEEP SINGH MANGAT S/O HARCHAND SINGH MANGAT HOUSE NO 17-A, LODI ENCLAVE, FEROZPUR ROAD, LUDHIANA – 141001</p> <p>ALSO AT : MR. RAMANDEEP SINGH MANGAT S/O HARCHAND SINGH MANGAT CHIEF AGRICULTURE OFFICE, FEROZPUR ROAD, LUDHIANA – 141001</p>	<p>1) E-AUCTION DATE:23.03.2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 19.03.2021 UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 12.03.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS.35,00,000/- (RUPEES THIRTY FIVE LAKH ONLY)</p> <p>EARNEST MONEY DEPOSIT: RS.35,0000/- (RUPEES THREE LAKH FIVE THOUSAND ONLY)</p> <p>BID INCREMENT – RS.25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

<p>2. MRS. PREET KAMAL W/O RAMANDEEP SINGH MANGAT HOUSE NO 42, SHAMSHER AVENUE FEROZPUR ROAD, LUDHIANA – 141001</p> <p>ALSO AT : MR. PREET KAMAL W/O RAMANDEEP SINGH MANGAT HOUSE NO 17-A, LODI ENCLAVE, FEROZPUR ROAD, LUDHIANA – 141001</p> <p>3. MR. HARCHAND SINGH MANGAT S/O GURBACHAN SINGH HOUSE NO 42, SHAMSHER AVENUE FEROZPUR ROAD, LUDHIANA – 141001</p> <p>ALSO AT : MR. HARCHAND SINGH MANGAT S/O GURBACHAN SINGH HOUSE NO 17-A, LODI ENCLAVE, FEROZPUR ROAD, LUDHIANA – 141001</p> <p>ALSO AT : MR. HARCHAND SINGH MANGAT S/O GURBACHAN SINGH MANGAT PUMP HOUSE, VILLAGE LALTON KALAN, PAKHOWAL ROAD, LUDHIANA – 141001</p> <p>LOAN NO. 025820300000690</p> <p>TOTAL OUTSTANDING: RS.28,88,747.54 AS OF 21.2.2021 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL..</p>		
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT CHANDIGARH OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. NEERAJ (+91 8851064392 & 9115996497) MR. RAVINDER GODARA (+91 9983999074) AND MR. RAJENDER DAHIYA (+91 8448264515), MR. AKASH SAXENA (+91 8860001910)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E.
[WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: CHANDIGARH

DATE:

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED